

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of January 31, 2014**

	<u>Jan 31, 14</u>	<u>Jan 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Petty Cash	92.41	22.40	70.01	312.5%
Regions Bank-Checking	42,571.07	20,858.66	21,712.41	104.1%
<b>Total Checking/Savings</b>	<u>42,663.48</u>	<u>20,881.06</u>	<u>21,782.42</u>	<u>104.3%</u>
<b>Other Current Assets</b>				
Payroll Asset	-400.00	0.00	-400.00	-100.0%
Prepaid Tournament Expenses	78.84	37.71	41.13	109.1%
<b>Total Other Current Assets</b>	<u>-321.16</u>	<u>37.71</u>	<u>-358.87</u>	<u>-951.7%</u>
<b>Total Current Assets</b>	<u>42,342.32</u>	<u>20,918.77</u>	<u>21,423.55</u>	<u>102.4%</u>
<b>Fixed Assets</b>				
Equipment	12,009.14	14,408.26	-2,399.12	-16.7%
<b>Total Fixed Assets</b>	<u>12,009.14</u>	<u>14,408.26</u>	<u>-2,399.12</u>	<u>-16.7%</u>
<b>TOTAL ASSETS</b>	<u><b>54,351.46</b></u>	<u><b>35,327.03</b></u>	<u><b>19,024.43</b></u>	<u><b>53.9%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Direct Deposit Liabilities	0.00	-0.62	0.62	100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	62.56	74.14	-11.58	-15.6%
Rose Memorial Fund	1,309.91	1,119.20	190.71	17.0%
<b>Total Other Current Liabilities</b>	<u>1,653.87</u>	<u>1,474.12</u>	<u>179.75</u>	<u>12.2%</u>
<b>Total Current Liabilities</b>	<u>1,653.87</u>	<u>1,474.12</u>	<u>179.75</u>	<u>12.2%</u>
<b>Total Liabilities</b>	<u>1,653.87</u>	<u>1,474.12</u>	<u>179.75</u>	<u>12.2%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	2,980.08	-1,402.98	4,383.06	312.4%
<b>Total Equity</b>	<u>52,697.59</u>	<u>33,852.91</u>	<u>18,844.68</u>	<u>55.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>54,351.46</b></u>	<u><b>35,327.03</b></u>	<u><b>19,024.43</b></u>	<u><b>53.9%</b></u>

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Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January 2014**

	<u>Jan 14</u>	<u>Jan 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Beverage Receipts	352.15	214.70	137.45	64.0%
Equipment Rental	374.45	0.00	374.45	100.0%
Game Fees	9,436.50	8,703.00	733.50	8.4%
Membership Dues	660.00	175.00	485.00	277.1%
Miscellaneous Income	2.00	4.00	-2.00	-50.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Training/Instruction	456.00	1,146.00	-690.00	-60.2%
<b>Total Income</b>	<u>11,488.36</u>	<u>10,242.70</u>	<u>1,245.66</u>	<u>12.2%</u>
<b>Gross Profit</b>	11,488.36	10,242.70	1,245.66	12.2%
<b>Expense</b>				
American Contract Bridge League	411.92	1,544.90	-1,132.98	-73.3%
Beverage Expense	134.18	0.00	134.18	100.0%
Charitable Donations	0.00	117.00	-117.00	-100.0%
Depreciation	258.41	245.65	12.76	5.2%
Hospitality	173.22	73.87	99.35	134.5%
Miscellaneous Expense	211.80	0.00	211.80	100.0%
Occupancy	3,167.00	3,140.75	26.25	0.8%
Payroll Expenses	3,917.28	3,850.45	66.83	1.7%
Supplies	127.36	2,017.68	-1,890.32	-93.7%
Telephone/Internet	107.11	73.51	33.60	45.7%
Tournament Expense	0.00	41.87	-41.87	-100.0%
Training/Instruction Expenses	0.00	540.00	-540.00	-100.0%
<b>Total Expense</b>	<u>8,508.28</u>	<u>11,645.68</u>	<u>-3,137.40</u>	<u>-26.9%</u>
<b>Net Ordinary Income</b>	<u>2,980.08</u>	<u>-1,402.98</u>	<u>4,383.06</u>	<u>312.4%</u>
<b>Net Income</b>	<u><u>2,980.08</u></u>	<u><u>-1,402.98</u></u>	<u><u>4,383.06</u></u>	<u><u>312.4%</u></u>