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01/31/13

Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of January 31, 2013

	Jan 31, 13	Jan 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	22.40	13.30	9.10	68.4%
Regions Bank-Checking	20,811.41	28,341.16	-7,529.75	-26.6%
Total Checking/Savings	20,833.81	28,354.46	-7,520.65	-26.5%
Other Current Assets				
Prepaid Tournament Expenses	37.71	0.00	37.71	100.0%
Total Other Current Assets	37.71	0.00	37.71	100.0%
Total Current Assets	20,871.52	28,354.46	-7,482.94	-26.4%
Fixed Assets				
Equipment	14,408.26	16,418.99	-2,010.73	-12.3%
Total Fixed Assets	14,408.26	16,418.99	-2,010.73	-12.3%
TOTAL ASSETS	35,279.78	44,773.45	-9,493.67	-21.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	0.00	118.00	-118.00	-100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	155.00	-14.00	-9.0%
Payroll Tax Liabilities	73.52	29.21	44.31	151.7%
Rose Memorial Fund	1,119.20	969.20	150.00	15.5%
Total Other Current Liabilities	1,474.12	1,411.81	62.31	4.4%
Total Current Liabilities	1,474.12	1,411.81	62.31	4.4%
Total Liabilities	1,474.12	1,411.81	62.31	4.4%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-963.15	5,536.31	-6,499.46	-117.4%
Net Income	-1,450.23	1,606.29	-3,056.52	-190.3%
Total Equity	33,805.66	43,361.64	-9,555.98	-22.0%
TOTAL LIABILITIES & EQUITY	35,279.78	44,773.45	-9,493.67	-21.2%

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02/01/13
Cash Basis

Village Card Club, Inc.

Profit & Loss Prev Year Comparison

January 2013

	Jan 13	Jan 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
Beverage Receipts	214.70	251.84	-37.14	-14.8%
Game Fees	8,655.75	7,308.24	1,347.51	18.4%
Membership Dues	175.00	335.00	-160.00	-47.8%
Miscellaneous Income	4.00	2.00	2.00	100.0%
Reimbursed Expenses	0.00	100.00	-100.00	-100.0%
Training/Instruction	1,146.00	2,668.00	-1,522.00	-57.1%
Total Income	<u>10,195.45</u>	<u>10,665.08</u>	<u>-469.63</u>	<u>-4.4%</u>
Gross Profit	10,195.45	10,665.08	-469.63	-4.4%
Expense				
American Contract Bridge League	1,544.90	397.00	1,147.90	289.1%
Bank Service Charges	0.00	9.81	-9.81	-100.0%
Beverage Expense	0.00	85.61	-85.61	-100.0%
Charitable Donations	117.00	0.00	117.00	100.0%
Depreciation	245.65	231.36	14.29	6.2%
Hospitality	73.87	80.98	-7.11	-8.8%
Occupancy	3,140.75	3,333.00	-192.25	-5.8%
Payroll Expenses	3,850.45	4,427.78	-577.33	-13.0%
Postage and Shipping	0.00	30.20	-30.20	-100.0%
Supplies	2,017.68	190.51	1,827.17	959.1%
Telephone/Internet	73.51	240.07	-166.56	-69.4%
Tournament Expense	41.87	0.00	41.87	100.0%
Training/Instruction Expenses	540.00	32.47	507.53	1,563.1%
Total Expense	<u>11,645.68</u>	<u>9,058.79</u>	<u>2,586.89</u>	<u>28.6%</u>
Net Ordinary Income	<u>-1,450.23</u>	<u>1,606.29</u>	<u>-3,056.52</u>	<u>-190.3%</u>
Net Income	<u><u>-1,450.23</u></u>	<u><u>1,606.29</u></u>	<u><u>-3,056.52</u></u>	<u><u>-190.3%</u></u>