

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through February 2020**

	<u>Jan - Feb 20</u>	<u>Jan - Feb 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	3.00	9.00	-6.00	-66.7%
<b>Game Fees</b>	16,730.65	16,693.50	37.15	0.2%
<b>Hospitality Income</b>	422.50	610.00	-187.50	-30.7%
<b>Investment Income</b>	71.63	20.74	50.89	245.4%
<b>Membership Dues</b>	420.00	580.00	-160.00	-27.6%
<b>Miscellaneous Income</b>	0.00	44.00	-44.00	-100.0%
<b>Training/Instruction</b>	477.00	623.00	-146.00	-23.4%
<b>Total Income</b>	<u>18,124.78</u>	<u>18,580.24</u>	<u>-455.46</u>	<u>-2.5%</u>
<b>Gross Profit</b>	18,124.78	18,580.24	-455.46	-2.5%
<b>Expense</b>				
<b>American Contract Bridge League</b>	1,881.96	2,769.38	-887.42	-32.0%
<b>Depreciation</b>	428.00	269.68	158.32	58.7%
<b>Hospitality</b>	278.95	1,145.10	-866.15	-75.6%
<b>Insurance</b>	314.00	568.00	-254.00	-44.7%
<b>Miscellaneous Expense</b>	52.59	0.00	52.59	100.0%
<b>Occupancy</b>	6,500.00	6,500.00	0.00	0.0%
<b>Payroll Expenses</b>	7,434.60	7,223.93	210.67	2.9%
<b>Postage and Shipping</b>	0.00	31.48	-31.48	-100.0%
<b>Supplies</b>	424.94	347.58	77.36	22.3%
<b>Telephone/Internet/Technology</b>	943.64	807.65	135.99	16.8%
<b>Tournament Expenses</b>	0.00	299.10	-299.10	-100.0%
<b>Training/Instruction Expenses</b>	382.74	320.00	62.74	19.6%
<b>Total Expense</b>	<u>18,641.42</u>	<u>20,281.90</u>	<u>-1,640.48</u>	<u>-8.1%</u>
<b>Net Ordinary Income</b>	<u>-516.64</u>	<u>-1,701.66</u>	<u>1,185.02</u>	<u>69.6%</u>
<b>Net Income</b>	<u><b>-516.64</b></u>	<u><b>-1,701.66</b></u>	<u><b>1,185.02</b></u>	<u><b>69.6%</b></u>

03/03/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of February 29, 2020**

	<u>Feb 29, 20</u>	<u>Feb 28, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Business Money Market Account	0.00	2,504.90	-2,504.90	-100.0%
Petty Cash	0.00	25.25	-25.25	-100.0%
Relyance Bank	10,416.15	6,202.02	4,214.13	68.0%
<b>Total Checking/Savings</b>	10,416.15	8,732.17	1,683.98	19.3%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020	10,324.35	10,169.35	155.00	1.5%
10 Month CD - 3/23/2020	3,062.60	3,030.98	31.62	1.0%
10 Month CD - 6/12/2020	5,167.21	5,097.21	70.00	1.4%
21 Month CD - 3/20/2021	5,159.05	5,087.45	71.60	1.4%
<b>Total Other Current Assets</b>	23,713.21	23,384.99	328.22	1.4%
<b>Total Current Assets</b>	34,129.36	32,117.16	2,012.20	6.3%
<b>Fixed Assets</b>				
Equipment	10,382.27	7,610.36	2,771.91	36.4%
<b>Total Fixed Assets</b>	10,382.27	7,610.36	2,771.91	36.4%
<b>TOTAL ASSETS</b>	<b><u>44,511.63</u></b>	<b><u>39,727.52</u></b>	<b><u>4,784.11</u></b>	<b><u>12.0%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	949.50	0.00	949.50	100.0%
Logistics Credit Card	21.89	0.00	21.89	100.0%
<b>Total Credit Cards</b>	971.39	0.00	971.39	100.0%
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	14.93	11.99	2.94	24.5%
Rose Memorial Fund	1,545.63	1,495.63	50.00	3.3%
<b>Total Other Current Liabilities</b>	1,560.56	1,507.62	52.94	3.5%
<b>Total Current Liabilities</b>	2,531.95	1,507.62	1,024.33	67.9%
<b>Total Liabilities</b>	2,531.95	1,507.62	1,024.33	67.9%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-516.64	-1,701.66	1,185.02	69.6%
<b>Total Equity</b>	41,979.68	38,219.90	3,759.78	9.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>44,511.63</u></b>	<b><u>39,727.52</u></b>	<b><u>4,784.11</u></b>	<b><u>12.0%</u></b>