

03/01/19
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2019

	<u>Feb 28, 19</u>	<u>Feb 28, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	2,504.90	3,002.39	-497.49	-16.6%
Petty Cash	25.25	25.25	0.00	0.0%
Relyance Bank	6,202.02	7,415.82	-1,213.80	-16.4%
Total Checking/Savings	8,732.17	10,443.46	-1,711.29	-16.4%
Other Current Assets				
10 Month CD - 4/6/2019	10,169.35	10,062.60	106.75	1.1%
12 Month CD - 5/12/2018	0.00	7,018.54	-7,018.54	-100.0%
12 Month CD - 6/20/2019	5,087.45	5,033.82	53.63	1.1%
21 Month CD - 8/12/2019	5,097.21	5,024.47	72.74	1.5%
6 Month CD - 5/23/2019	3,030.98	0.00	3,030.98	100.0%
Total Other Current Assets	23,384.99	27,139.43	-3,754.44	-13.8%
Total Current Assets	32,117.16	37,582.89	-5,465.73	-14.5%
Fixed Assets				
Equipment	7,610.36	419.04	7,191.32	1,716.1%
Total Fixed Assets	7,610.36	419.04	7,191.32	1,716.1%
TOTAL ASSETS	<u>39,727.52</u>	<u>38,001.93</u>	<u>1,725.59</u>	<u>4.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Tax Liabilities	11.99	-17.04	29.03	170.4%
Rose Memorial Fund	1,495.63	1,823.91	-328.28	-18.0%
Total Other Current Liabilities	1,507.62	1,806.87	-299.25	-16.6%
Total Current Liabilities	1,507.62	1,806.87	-299.25	-16.6%
Total Liabilities	1,507.62	1,806.87	-299.25	-16.6%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	3,702.52	2,394.35	1,308.17	54.6%
Net Income	-1,701.66	-2,418.33	716.67	29.6%
Total Equity	38,219.90	36,195.06	2,024.84	5.6%
TOTAL LIABILITIES & EQUITY	<u>39,727.52</u>	<u>38,001.93</u>	<u>1,725.59</u>	<u>4.5%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through February 2019

	<u>Jan - Feb 19</u>	<u>Jan - Feb 18</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	9.00	6.00	3.00	50.0%
Game Fees	16,693.50	15,206.00	1,487.50	9.8%
Hospitality Income	610.00	493.20	116.80	23.7%
Investment Income	20.74	71.87	-51.13	-71.1%
Membership Dues	580.00	755.00	-175.00	-23.2%
Miscellaneous Income	44.00	-168.48	212.48	126.1%
Tournaments	-299.10	-115.22	-183.88	-159.6%
Training/Instruction	623.00	1,574.00	-951.00	-60.4%
Total Income	<u>18,281.14</u>	<u>17,822.37</u>	<u>458.77</u>	<u>2.6%</u>
Gross Profit	18,281.14	17,822.37	458.77	2.6%
Expense				
American Contract Bridge League	2,769.38	2,256.85	512.53	22.7%
Depreciation	269.68	200.44	69.24	34.5%
Hospitality	1,145.10	359.35	785.75	218.7%
Insurance	568.00	774.00	-206.00	-26.6%
Occupancy	6,500.00	7,000.00	-500.00	-7.1%
Payroll Expenses	7,223.93	7,701.05	-477.12	-6.2%
Postage and Shipping	31.48	11.20	20.28	181.1%
Supplies	347.58	1,180.57	-832.99	-70.6%
Telephone/Internet/Technology	807.65	173.24	634.41	366.2%
Training/Instruction Expenses	320.00	584.00	-264.00	-45.2%
Total Expense	<u>19,982.80</u>	<u>20,240.70</u>	<u>-257.90</u>	<u>-1.3%</u>
Net Ordinary Income	<u>-1,701.66</u>	<u>-2,418.33</u>	<u>716.67</u>	<u>29.6%</u>
Net Income	<u>-1,701.66</u>	<u>-2,418.33</u>	<u>716.67</u>	<u>29.6%</u>