

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of February 28, 2017

| | <u>Feb 28, 17</u> | <u>Feb 29, 16</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|--------------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Petty Cash | 25.25 | 68.20 | -42.95 | -63.0% |
| Relyance Bank | 31,599.57 | 44,314.58 | -12,715.01 | -28.7% |
| Total Checking/Savings | <u>31,624.82</u> | <u>44,382.78</u> | <u>-12,757.96</u> | <u>-28.8%</u> |
| Total Current Assets | <u>31,624.82</u> | <u>44,382.78</u> | <u>-12,757.96</u> | <u>-28.8%</u> |
| Fixed Assets | | | | |
| Equipment | 2,740.87 | 5,559.67 | -2,818.80 | -50.7% |
| Total Fixed Assets | <u>2,740.87</u> | <u>5,559.67</u> | <u>-2,818.80</u> | <u>-50.7%</u> |
| TOTAL ASSETS | <u>34,365.69</u> | <u>49,942.45</u> | <u>-15,576.76</u> | <u>-31.2%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Jan Farnsworth Memorial | 114.48 | 140.40 | -25.92 | -18.5% |
| Kasten Memorial Fund | 141.00 | 141.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | -32.96 | 137.84 | -170.80 | -123.9% |
| Prepaid Mentoring Fees | 1,471.00 | 0.00 | 1,471.00 | 100.0% |
| Rose Memorial Fund | 1,657.91 | 1,547.91 | 110.00 | 7.1% |
| Total Other Current Liabilities | <u>3,351.43</u> | <u>1,967.15</u> | <u>1,384.28</u> | <u>70.4%</u> |
| Total Current Liabilities | <u>3,351.43</u> | <u>1,967.15</u> | <u>1,384.28</u> | <u>70.4%</u> |
| Total Liabilities | <u>3,351.43</u> | <u>1,967.15</u> | <u>1,384.28</u> | <u>70.4%</u> |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 36,219.04 | 0.00 | 0.0% |
| Retained Earnings | 32.72 | 12,657.25 | -12,624.53 | -99.7% |
| Net Income | -5,237.50 | -900.99 | -4,336.51 | -481.3% |
| Total Equity | <u>31,014.26</u> | <u>47,975.30</u> | <u>-16,961.04</u> | <u>-35.4%</u> |
| TOTAL LIABILITIES & EQUITY | <u>34,365.69</u> | <u>49,942.45</u> | <u>-15,576.76</u> | <u>-31.2%</u> |

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
 January through February 2017

| | Jan - Feb 17 | Jan - Feb 16 | \$ Change | % Change |
|--|------------------|----------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Convention Card Holders | 0.00 | 3.00 | -3.00 | -100.0% |
| Donations | 0.00 | 170.00 | -170.00 | -100.0% |
| Game Fees | 14,543.00 | 14,249.50 | 293.50 | 2.1% |
| Hospitality Income | 526.75 | 566.50 | -39.75 | -7.0% |
| Membership Dues | 430.00 | 485.00 | -55.00 | -11.3% |
| Miscellaneous Income | 21.00 | 0.00 | 21.00 | 100.0% |
| Tournaments | -109.51 | 142.28 | -251.79 | -177.0% |
| Training/Instruction | 939.00 | 5,523.69 | -4,584.69 | -83.0% |
| Total Income | 16,350.24 | 21,139.97 | -4,789.73 | -22.7% |
| Gross Profit | 16,350.24 | 21,139.97 | -4,789.73 | -22.7% |
| Expense | | | | |
| American Contract Bridge League | 2,645.63 | 2,196.04 | 449.59 | 20.5% |
| Depreciation | 460.90 | 506.04 | -45.14 | -8.9% |
| Hospitality | 464.83 | 1,005.38 | -540.55 | -53.8% |
| Insurance | 547.00 | 521.50 | 25.50 | 4.9% |
| Marketing | 0.00 | 200.00 | -200.00 | -100.0% |
| Miscellaneous Expense | 0.00 | -0.01 | 0.01 | 100.0% |
| Occupancy | 6,834.00 | 6,666.00 | 168.00 | 2.5% |
| Payroll Expenses | 7,159.14 | 7,312.92 | -153.78 | -2.1% |
| Postage and Shipping | 96.89 | 0.00 | 96.89 | 100.0% |
| Printing and Reproduction | 0.00 | 225.57 | -225.57 | -100.0% |
| Repair & Maintenance | 0.00 | 60.00 | -60.00 | -100.0% |
| Supplies | 3,029.35 | 1,547.76 | 1,481.59 | 95.7% |
| Telephone/Internet | 0.00 | 201.96 | -201.96 | -100.0% |
| Training/Instruction Expenses | 350.00 | 1,597.80 | -1,247.80 | -78.1% |
| Total Expense | 21,587.74 | 22,040.96 | -453.22 | -2.1% |
| Net Ordinary Income | -5,237.50 | -900.99 | -4,336.51 | -481.3% |
| Net Income | -5,237.50 | -900.99 | -4,336.51 | -481.3% |