

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of February 29, 2016

| | <u>Feb 29, 16</u> | <u>Feb 28, 15</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Petty Cash | 68.20 | 93.86 | -25.66 | -27.3% |
| Regions Bank-Checking | 0.00 | 26,951.30 | -26,951.30 | -100.0% |
| Relyance Bank | 44,314.58 | 17,739.75 | 26,574.83 | 149.8% |
| Total Checking/Savings | 44,382.78 | 44,784.91 | -402.13 | -0.9% |
| Total Current Assets | 44,382.78 | 44,784.91 | -402.13 | -0.9% |
| Fixed Assets | | | | |
| Equipment | 5,559.67 | 8,649.81 | -3,090.14 | -35.7% |
| Total Fixed Assets | 5,559.67 | 8,649.81 | -3,090.14 | -35.7% |
| TOTAL ASSETS | <u>49,942.45</u> | <u>53,434.72</u> | <u>-3,492.27</u> | <u>-6.5%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Jan Farnsworth Memorial | 140.40 | 140.40 | 0.00 | 0.0% |
| Kasten Memorial Fund | 141.00 | 141.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | 137.84 | 107.69 | 30.15 | 28.0% |
| Rose Memorial Fund | 1,547.91 | 1,514.91 | 33.00 | 2.2% |
| Total Other Current Liabilities | 1,967.15 | 1,904.00 | 63.15 | 3.3% |
| Total Current Liabilities | 1,967.15 | 1,904.00 | 63.15 | 3.3% |
| Total Liabilities | 1,967.15 | 1,904.00 | 63.15 | 3.3% |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 36,219.04 | 0.00 | 0.0% |
| Retained Earnings | 12,657.25 | 17,493.10 | -4,835.85 | -27.6% |
| Net Income | -900.99 | -2,181.42 | 1,280.43 | 58.7% |
| Total Equity | 47,975.30 | 51,530.72 | -3,555.42 | -6.9% |
| TOTAL LIABILITIES & EQUITY | <u>49,942.45</u> | <u>53,434.72</u> | <u>-3,492.27</u> | <u>-6.5%</u> |

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through February 2016

| | <u>Jan - Feb 16</u> | <u>Jan - Feb 15</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-----------------------|-------------------------|------------------------|---------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Convention Card Holders | 3.00 | 0.00 | 3.00 | 100.0% |
| Donations | 170.00 | 20.00 | 150.00 | 750.0% |
| Game Fees | 14,249.50 | 15,189.75 | -940.25 | -6.2% |
| Hospitality Income | 566.50 | 431.00 | 135.50 | 31.4% |
| Membership Dues | 485.00 | 690.00 | -205.00 | -29.7% |
| Tournaments | 142.28 | -478.90 | 621.18 | 129.7% |
| Training/Instruction | 5,523.69 | 2,772.00 | 2,751.69 | 99.3% |
| Total Income | <u>21,139.97</u> | <u>18,623.85</u> | <u>2,516.12</u> | <u>13.5%</u> |
| Gross Profit | 21,139.97 | 18,623.85 | 2,516.12 | 13.5% |
| Expense | | | | |
| American Contract Bridge League | 2,196.04 | 2,388.17 | -192.13 | -8.1% |
| Bank Service Charges | 0.00 | 40.00 | -40.00 | -100.0% |
| Depreciation | 506.04 | 516.82 | -10.78 | -2.1% |
| Hospitality | 1,005.38 | 342.65 | 662.73 | 193.4% |
| Insurance | 521.50 | 1,279.00 | -757.50 | -59.2% |
| Marketing | 200.00 | 346.50 | -146.50 | -42.3% |
| Miscellaneous Expense | -0.01 | 0.00 | -0.01 | -100.0% |
| Occupancy | 6,666.00 | 6,500.00 | 166.00 | 2.6% |
| Payroll Expenses | 7,312.92 | 6,724.92 | 588.00 | 8.7% |
| Postage and Shipping | 0.00 | 138.85 | -138.85 | -100.0% |
| Printing and Reproduction | 225.57 | 0.00 | 225.57 | 100.0% |
| Repair & Maintenance | 60.00 | 197.02 | -137.02 | -69.6% |
| Supplies | 1,547.76 | 1,137.51 | 410.25 | 36.1% |
| Telephone/Internet | 201.96 | 158.03 | 43.93 | 27.8% |
| Training/Instruction Expenses | 1,597.80 | 1,035.80 | 562.00 | 54.3% |
| Total Expense | <u>22,040.96</u> | <u>20,805.27</u> | <u>1,235.69</u> | <u>5.9%</u> |
| Net Ordinary Income | <u>-900.99</u> | <u>-2,181.42</u> | <u>1,280.43</u> | <u>58.7%</u> |
| Net Income | <u>-900.99</u> | <u>-2,181.42</u> | <u>1,280.43</u> | <u>58.7%</u> |