

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2015

	Feb 28, 15	Feb 28, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	93.86	55.52	38.34	69.1%
Regions Bank-Checking	26,951.30	41,612.31	-14,661.01	-35.2%
Relyance Bank	17,739.75	0.00	17,739.75	100.0%
Total Checking/Savings	44,784.91	41,667.83	3,117.08	7.5%
Other Current Assets				
Prepaid Tournament Expenses	0.00	115.73	-115.73	-100.0%
Total Other Current Assets	0.00	115.73	-115.73	-100.0%
Total Current Assets	44,784.91	41,783.56	3,001.35	7.2%
Fixed Assets				
Equipment	8,649.81	11,750.73	-3,100.92	-26.4%
Total Fixed Assets	8,649.81	11,750.73	-3,100.92	-26.4%
TOTAL ASSETS	<u>53,434.72</u>	<u>53,534.29</u>	<u>-99.57</u>	<u>-0.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	107.69	137.52	-29.83	-21.7%
Rose Memorial Fund	1,514.91	1,319.91	195.00	14.8%
Total Other Current Liabilities	1,904.00	1,738.83	165.17	9.5%
Total Current Liabilities	1,904.00	1,738.83	165.17	9.5%
Total Liabilities	1,904.00	1,738.83	165.17	9.5%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	17,493.10	13,498.47	3,994.63	29.6%
Net Income	-2,181.42	2,077.95	-4,259.37	-205.0%
Total Equity	51,530.72	51,795.46	-264.74	-0.5%
TOTAL LIABILITIES & EQUITY	<u>53,434.72</u>	<u>53,534.29</u>	<u>-99.57</u>	<u>-0.2%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through February 2015

	Jan - Feb 15	Jan - Feb 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	0.00	2.00	-2.00	-100.0%
Donations	20.00	0.00	20.00	100.0%
Equipment Rental	0.00	374.45	-374.45	-100.0%
Game Fees	15,189.75	16,773.40	-1,583.65	-9.4%
Hospitality Income	431.00	564.85	-133.85	-23.7%
Membership Dues	690.00	885.00	-195.00	-22.0%
Miscellaneous Income	0.00	400.00	-400.00	-100.0%
Tournaments	-478.90	207.26	-686.16	-331.1%
Training/Instruction	2,772.00	1,114.00	1,658.00	148.8%
Total Income	18,623.85	20,320.96	-1,697.11	-8.4%
Gross Profit	18,623.85	20,320.96	-1,697.11	-8.4%
Expense				
American Contract Bridge League	2,388.17	2,012.26	375.91	18.7%
Bank Service Charges	40.00	0.00	40.00	100.0%
Depreciation	516.82	516.82	0.00	0.0%
Hospitality	342.65	341.13	1.52	0.5%
Insurance	1,279.00	283.00	996.00	351.9%
Marketing	346.50	0.00	346.50	100.0%
Miscellaneous Expense	0.00	211.80	-211.80	-100.0%
Occupancy	6,500.00	6,334.00	166.00	2.6%
Payroll Expenses	6,724.92	6,727.86	-2.94	0.0%
Postage and Shipping	138.85	0.00	138.85	100.0%
Repair & Maintenance	197.02	0.00	197.02	100.0%
Supplies	1,137.51	757.40	380.11	50.2%
Telephone/Internet	158.03	205.74	-47.71	-23.2%
Training/Instruction Expenses	1,035.80	853.00	182.80	21.4%
Total Expense	20,805.27	18,243.01	2,562.26	14.1%
Net Ordinary Income	-2,181.42	2,077.95	-4,259.37	-205.0%
Net Income	-2,181.42	2,077.95	-4,259.37	-205.0%