

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of February 28, 2014

	<u>Feb 28, 14</u>	<u>Feb 28, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Petty Cash	55.52	22.40	33.12	147.9%
Regions Bank-Checking	41,610.81	22,783.51	18,827.30	82.6%
<b>Total Checking/Savings</b>	<u>41,666.33</u>	<u>22,805.91</u>	<u>18,860.42</u>	<u>82.7%</u>
<b>Other Current Assets</b>				
Prepaid Tournament Expenses	115.73	37.71	78.02	206.9%
<b>Total Other Current Assets</b>	<u>115.73</u>	<u>37.71</u>	<u>78.02</u>	<u>206.9%</u>
<b>Total Current Assets</b>	<u>41,782.06</u>	<u>22,843.62</u>	<u>18,938.44</u>	<u>82.9%</u>
<b>Fixed Assets</b>				
Equipment	11,789.44	14,162.61	-2,373.17	-16.8%
<b>Total Fixed Assets</b>	<u>11,789.44</u>	<u>14,162.61</u>	<u>-2,373.17</u>	<u>-16.8%</u>
<b>TOTAL ASSETS</b>	<u><b>53,571.50</b></u>	<u><b>37,006.23</b></u>	<u><b>16,565.27</b></u>	<u><b>44.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	137.52	152.76	-15.24	-10.0%
Rose Memorial Fund	1,319.91	1,119.20	200.71	17.9%
<b>Total Other Current Liabilities</b>	<u>1,738.83</u>	<u>1,553.36</u>	<u>185.47</u>	<u>11.9%</u>
<b>Total Current Liabilities</b>	<u>1,738.83</u>	<u>1,553.36</u>	<u>185.47</u>	<u>11.9%</u>
<b>Total Liabilities</b>	<u>1,738.83</u>	<u>1,553.36</u>	<u>185.47</u>	<u>11.9%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	2,115.16	196.98	1,918.18	973.8%
<b>Total Equity</b>	<u>51,832.67</u>	<u>35,452.87</u>	<u>16,379.80</u>	<u>46.2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>53,571.50</b></u>	<u><b>37,006.23</b></u>	<u><b>16,565.27</b></u>	<u><b>44.8%</b></u>

12:38 PM

03/02/14

Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through February 2014**

	<u>Jan - Feb 14</u>	<u>Jan - Feb 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Beverage Receipts	571.15	423.36	147.79	34.9%
Donations	0.00	4.00	-4.00	-100.0%
Equipment Rental	374.45	0.00	374.45	100.0%
Game Fees	16,765.60	17,400.00	-634.40	-3.7%
Membership Dues	885.00	310.00	575.00	185.5%
Miscellaneous Income	402.00	8.00	394.00	4,925.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Training/Instruction	1,114.00	2,384.00	-1,270.00	-53.3%
<b>Total Income</b>	<u>20,319.46</u>	<u>20,529.36</u>	<u>-209.90</u>	<u>-1.0%</u>
<b>Gross Profit</b>	20,319.46	20,529.36	-209.90	-1.0%
<b>Expense</b>				
American Contract Bridge League	1,960.25	2,105.40	-145.15	-6.9%
Beverage Expense	150.65	187.51	-36.86	-19.7%
Charitable Donations	0.00	117.00	-117.00	-100.0%
Depreciation	478.11	491.30	-13.19	-2.7%
Hospitality	242.49	138.10	104.39	75.6%
Insurance	283.00	0.00	283.00	100.0%
Miscellaneous Expense	211.80	26.87	184.93	688.2%
Occupancy	6,334.00	6,223.75	110.25	1.8%
Payroll Expenses	7,007.86	7,664.69	-656.83	-8.6%
Printing and Reproduction	0.00	99.94	-99.94	-100.0%
Supplies	757.40	2,174.10	-1,416.70	-65.2%
Telephone/Internet	205.74	154.65	51.09	33.0%
Tournament Expense	0.00	41.87	-41.87	-100.0%
Training/Instruction Expenses	573.00	907.20	-334.20	-36.8%
<b>Total Expense</b>	<u>18,204.30</u>	<u>20,332.38</u>	<u>-2,128.08</u>	<u>-10.5%</u>
<b>Net Ordinary Income</b>	<u>2,115.16</u>	<u>196.98</u>	<u>1,918.18</u>	<u>973.8%</u>
<b>Net Income</b>	<u><u>2,115.16</u></u>	<u><u>196.98</u></u>	<u><u>1,918.18</u></u>	<u><u>973.8%</u></u>