

9:05 AM
03/01/13
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2013

	<u>Feb 28, 13</u>	<u>Feb 29, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	22.40	4.30	18.10	420.9%
Regions Bank-Checking	22,783.51	24,190.75	-1,407.24	-5.8%
Total Checking/Savings	22,805.91	24,195.05	-1,389.14	-5.7%
Other Current Assets				
Prepaid Tournament Expenses	37.71	0.00	37.71	100.0%
Total Other Current Assets	37.71	0.00	37.71	100.0%
Total Current Assets	22,843.62	24,195.05	-1,351.43	-5.6%
Fixed Assets				
Equipment	14,162.61	16,187.63	-2,025.02	-12.5%
Total Fixed Assets	14,162.61	16,187.63	-2,025.02	-12.5%
TOTAL ASSETS	<u>37,006.23</u>	<u>40,382.68</u>	<u>-3,376.45</u>	<u>-8.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	0.00	118.00	-118.00	-100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	155.00	-14.00	-9.0%
Payroll Tax Liabilities	152.76	115.18	37.58	32.6%
Rose Memorial Fund	1,119.20	969.20	150.00	15.5%
Total Other Current Liabilities	1,553.36	1,497.78	55.58	3.7%
Total Current Liabilities	1,553.36	1,497.78	55.58	3.7%
Total Liabilities	1,553.36	1,497.78	55.58	3.7%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-963.15	5,536.31	-6,499.46	-117.4%
Net Income	196.98	-2,870.45	3,067.43	106.9%
Total Equity	35,452.87	38,884.90	-3,432.03	-8.8%
TOTAL LIABILITIES & EQUITY	<u>37,006.23</u>	<u>40,382.68</u>	<u>-3,376.45</u>	<u>-8.4%</u>

9:07 AM
03/01/13
Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through February 2013

	Jan - Feb 13	Jan - Feb 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
Beverage Receipts	423.36	535.96	-112.60	-21.0%
Donations	4.00	0.00	4.00	100.0%
Game Fees	17,400.00	14,901.24	2,498.76	16.8%
Membership Dues	310.00	540.00	-230.00	-42.6%
Miscellaneous Income	8.00	10.00	-2.00	-20.0%
Reimbursed Expenses	0.00	100.00	-100.00	-100.0%
Training/Instruction	2,384.00	4,265.00	-1,881.00	-44.1%
Total Income	20,529.36	20,352.20	177.16	0.9%
Gross Profit	20,529.36	20,352.20	177.16	0.9%
Expense				
American Contract Bridge League	2,105.40	2,193.66	-88.26	-4.0%
Bank Service Charges	0.00	9.81	-9.81	-100.0%
Beverage Expense	187.51	177.87	9.64	5.4%
Charitable Donations	117.00	0.00	117.00	100.0%
Depreciation	491.30	462.72	28.58	6.2%
Hospitality	138.10	800.11	-662.01	-82.7%
Insurance	0.00	427.00	-427.00	-100.0%
Miscellaneous Expense	26.25	29.17	-2.92	-10.0%
Occupancy	6,223.75	6,693.12	-469.37	-7.0%
Payroll Expenses	7,665.31	9,320.51	-1,655.20	-17.8%
Postage and Shipping	0.00	39.20	-39.20	-100.0%
Printing and Reproduction	99.94	874.64	-774.70	-88.6%
Repair & Maintenance	0.00	114.64	-114.64	-100.0%
Supplies	2,174.10	1,170.98	1,003.12	85.7%
Telephone/Internet	154.65	311.90	-157.25	-50.4%
Tournament Expense	41.87	125.83	-83.96	-66.7%
Training/Instruction Expenses	907.20	471.49	435.71	92.4%
Total Expense	20,332.38	23,222.65	-2,890.27	-12.5%
Net Ordinary Income	196.98	-2,870.45	3,067.43	106.9%
Net Income	196.98	-2,870.45	3,067.43	106.9%