

01/01/21  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2020**

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Relyance Bank	9,047.13	10,172.76	-1,125.63	-11.1%
<b>Total Checking/Savings</b>	9,047.13	10,172.76	-1,125.63	-11.1%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020 - #2565	10,337.09	10,279.45	57.64	0.6%
10 Month CD - 3/23/2020 - #6726	3,069.55	3,052.66	16.89	0.6%
10 Month CD - 6/12/2020 - #3234	5,192.68	5,150.42	42.26	0.8%
21 Month CD - 3/20/2021 - #7860	5,237.14	5,159.05	78.09	1.5%
<b>Total Other Current Assets</b>	23,836.46	23,641.58	194.88	0.8%
<b>Total Current Assets</b>	32,883.59	33,814.34	-930.75	-2.8%
<b>Fixed Assets</b>				
Equipment	8,242.27	10,810.27	-2,568.00	-23.8%
<b>Total Fixed Assets</b>	8,242.27	10,810.27	-2,568.00	-23.8%
<b>Other Assets</b>				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
<b>Total Other Assets</b>	-24.00	0.00	-24.00	-100.0%
<b>TOTAL ASSETS</b>	<b><u>41,101.86</u></b>	<b><u>44,624.61</u></b>	<b><u>-3,522.75</u></b>	<b><u>-7.9%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	11.50	322.00	-310.50	-96.4%
Logistics Credit Card	0.00	262.35	-262.35	-100.0%
<b>Total Credit Cards</b>	11.50	584.35	-572.85	-98.0%
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	-175.29	-1.69	-173.60	-10,272.2%
Rose Memorial Fund	1,615.63	1,545.63	70.00	4.5%
<b>Total Other Current Liabilities</b>	1,440.34	1,543.94	-103.60	-6.7%
<b>Total Current Liabilities</b>	1,451.84	2,128.29	-676.45	-31.8%
<b>Total Liabilities</b>	1,451.84	2,128.29	-676.45	-31.8%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-2,846.30	2,574.76	-5,421.06	-210.6%
<b>Total Equity</b>	39,650.02	42,496.32	-2,846.30	-6.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>41,101.86</u></b>	<b><u>44,624.61</u></b>	<b><u>-3,522.75</u></b>	<b><u>-7.9%</u></b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through December 2020**

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	11.00	27.00	-16.00	-59.3%
<b>Donations</b>	0.00	43.00	-43.00	-100.0%
<b>Game Fees</b>	44,471.66	87,670.00	-43,198.34	-49.3%
<b>Hospitality Income</b>	501.00	3,208.75	-2,707.75	-84.4%
<b>Investment Income</b>	194.88	278.28	-83.40	-30.0%
<b>Membership Dues</b>	535.00	4,250.00	-3,715.00	-87.4%
<b>Miscellaneous Income</b>	1,065.50	3,709.63	-2,644.13	-71.3%
<b>Tournaments</b>	0.00	20,460.26	-20,460.26	-100.0%
<b>Training/Instruction</b>	2,429.00	4,927.00	-2,498.00	-50.7%
<b>Total Income</b>	49,208.04	124,573.92	-75,365.88	-60.5%
<b>Gross Profit</b>	49,208.04	124,573.92	-75,365.88	-60.5%
<b>Expense</b>				
<b>American Contract Bridge League</b>	8,631.10	12,947.73	-4,316.63	-33.3%
<b>American Cribbage Congress</b>	0.00	80.50	-80.50	-100.0%
<b>Charitable Donations</b>	1,912.00	387.00	1,525.00	394.1%
<b>Depreciation</b>	2,568.00	1,855.56	712.44	38.4%
<b>Furniture &amp; Fixtures</b>	21.36	0.00	21.36	100.0%
<b>Hospitality</b>	836.59	3,499.62	-2,663.03	-76.1%
<b>Insurance</b>	1,882.00	1,680.00	202.00	12.0%
<b>Marketing</b>	100.00	280.68	-180.68	-64.4%
<b>Miscellaneous Expense</b>	442.83	129.00	313.83	243.3%
<b>Occupancy</b>	9,750.00	39,000.00	-29,250.00	-75.0%
<b>Payroll Expenses</b>	25,943.61	42,316.03	-16,372.42	-38.7%
<b>Postage and Shipping</b>	0.00	81.18	-81.18	-100.0%
<b>Reconciliation Discrepancies</b>	-2,641.28	0.00	-2,641.28	-100.0%
<b>Supplies</b>	687.98	3,857.59	-3,169.61	-82.2%
<b>Telephone/Internet/Technology</b>	1,375.41	1,024.50	350.91	34.3%
<b>Tournament Expenses</b>	0.00	12,130.49	-12,130.49	-100.0%
<b>Training/Instruction Expenses</b>	544.74	2,729.28	-2,184.54	-80.0%
<b>Total Expense</b>	52,054.34	121,999.16	-69,944.82	-57.3%
<b>Net Ordinary Income</b>	-2,846.30	2,574.76	-5,421.06	-210.6%
<b>Net Income</b>	<b>-2,846.30</b>	<b>2,574.76</b>	<b>-5,421.06</b>	<b>-210.6%</b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**December 2020**

	<u>Dec 20</u>	<u>Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Game Fees</b>	3,230.05	7,265.50	-4,035.45	-55.5%
<b>Hospitality Income</b>	0.00	224.25	-224.25	-100.0%
<b>Investment Income</b>	21.79	19.28	2.51	13.0%
<b>Membership Dues</b>	20.00	1,625.00	-1,605.00	-98.8%
<b>Miscellaneous Income</b>	169.69	0.00	169.69	100.0%
<b>Tournaments</b>	0.00	694.05	-694.05	-100.0%
<b>Training/Instruction</b>	1,552.00	259.00	1,293.00	499.2%
<b>Total Income</b>	<u>4,993.53</u>	<u>10,087.08</u>	<u>-5,093.55</u>	<u>-50.5%</u>
<b>Gross Profit</b>	4,993.53	10,087.08	-5,093.55	-50.5%
<b>Expense</b>				
<b>American Contract Bridge League</b>	605.00	1,493.15	-888.15	-59.5%
<b>Charitable Donations</b>	0.00	122.00	-122.00	-100.0%
<b>Depreciation</b>	214.00	214.00	0.00	0.0%
<b>Hospitality</b>	160.08	206.30	-46.22	-22.4%
<b>Miscellaneous Expense</b>	168.42	0.00	168.42	100.0%
<b>Occupancy</b>	0.00	3,250.00	-3,250.00	-100.0%
<b>Payroll Expenses</b>	2,301.29	3,920.96	-1,619.67	-41.3%
<b>Supplies</b>	44.36	85.42	-41.06	-48.1%
<b>Telephone/Internet/Technology</b>	43.38	0.00	43.38	100.0%
<b>Training/Instruction Expenses</b>	0.00	130.00	-130.00	-100.0%
<b>Total Expense</b>	<u>3,536.53</u>	<u>9,421.83</u>	<u>-5,885.30</u>	<u>-62.5%</u>
<b>Net Ordinary Income</b>	<u>1,457.00</u>	<u>665.25</u>	<u>791.75</u>	<u>119.0%</u>
<b>Net Income</b>	<u><u>1,457.00</u></u>	<u><u>665.25</u></u>	<u><u>791.75</u></u>	<u><u>119.0%</u></u>