

01/02/20
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	0.00	2,504.50	-2,504.50	-100.0%
Petty Cash	0.00	25.25	-25.25	-100.0%
Relyance Bank	10,172.76	8,155.03	2,017.73	24.7%
Total Checking/Savings	10,172.76	10,684.78	-512.02	-4.8%
Other Current Assets				
10 Month CD - 2/6/2020	10,279.45	10,169.35	110.10	1.1%
10 Month CD - 3/23/2020	3,052.66	3,029.08	23.58	0.8%
10 Month CD - 6/12/2020	5,150.42	5,078.77	71.65	1.4%
21 Month CD - 3/20/2021	5,159.05	5,087.45	71.60	1.4%
Total Other Current Assets	23,641.58	23,364.65	276.93	1.2%
Total Current Assets	33,814.34	34,049.43	-235.09	-0.7%
Fixed Assets				
Equipment	10,810.27	7,880.04	2,930.23	37.2%
Total Fixed Assets	10,810.27	7,880.04	2,930.23	37.2%
TOTAL ASSETS	<u>44,624.61</u>	<u>41,929.47</u>	<u>2,695.14</u>	<u>6.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	322.00	0.00	322.00	100.0%
Logistics Credit Card	262.35	0.00	262.35	100.0%
Total Credit Cards	584.35	0.00	584.35	100.0%
Other Current Liabilities				
Payroll Tax Liabilities	-1.69	512.28	-513.97	-100.3%
Rose Memorial Fund	1,545.63	1,495.63	50.00	3.3%
Total Other Current Liabilities	1,543.94	2,007.91	-463.97	-23.1%
Total Current Liabilities	2,128.29	2,007.91	120.38	6.0%
Total Liabilities	2,128.29	2,007.91	120.38	6.0%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	3,702.52	2,394.35	1,308.17	54.6%
Net Income	2,574.76	1,308.17	1,266.59	96.8%
Total Equity	42,496.32	39,921.56	2,574.76	6.5%
TOTAL LIABILITIES & EQUITY	<u>44,624.61</u>	<u>41,929.47</u>	<u>2,695.14</u>	<u>6.4%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	27.00	42.00	-15.00	-35.7%
Donations	43.00	502.00	-459.00	-91.4%
Game Fees	87,670.00	93,000.00	-5,330.00	-5.7%
Hospitality Income	3,208.75	3,463.70	-254.95	-7.4%
Investment Income	278.28	299.20	-20.92	-7.0%
Membership Dues	4,250.00	4,675.00	-425.00	-9.1%
Miscellaneous Income	3,709.63	-148.48	3,858.11	2,598.4%
Tournaments	20,460.26	9,870.67	10,589.59	107.3%
Training/Instruction	4,927.00	5,702.00	-775.00	-13.6%
Total Income	124,573.92	117,406.09	7,167.83	6.1%
Gross Profit	124,573.92	117,406.09	7,167.83	6.1%
Expense				
American Contract Bridge League	12,947.73	14,677.22	-1,729.49	-11.8%
American Cribbage Congress	80.50	182.00	-101.50	-55.8%
Charitable Donations	387.00	1,754.00	-1,367.00	-77.9%
Depreciation	1,855.56	1,643.27	212.29	12.9%
Hospitality	3,499.62	3,295.99	203.63	6.2%
Insurance	1,680.00	1,999.00	-319.00	-16.0%
Marketing	280.68	148.18	132.50	89.4%
Miscellaneous Expense	129.00	0.00	129.00	100.0%
Occupancy	39,000.00	41,688.07	-2,688.07	-6.5%
Payroll Expenses	42,316.03	42,449.37	-133.34	-0.3%
Postage and Shipping	81.18	11.20	69.98	624.8%
Supplies	3,857.59	4,630.67	-773.08	-16.7%
Telephone/Internet/Technology	1,024.50	215.75	808.75	374.9%
Tournament Expenses	12,130.49	0.00	12,130.49	100.0%
Training/Instruction Expenses	2,729.28	3,403.20	-673.92	-19.8%
Total Expense	121,999.16	116,097.92	5,901.24	5.1%
Net Ordinary Income	2,574.76	1,308.17	1,266.59	96.8%
Net Income	2,574.76	1,308.17	1,266.59	96.8%