

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	84.70	0.13	84.57	65,053.9%
Regions Bank-Checking	0.00	46,684.32	-46,684.32	-100.0%
Relyance Bank	45,095.16	0.00	45,095.16	100.0%
Total Checking/Savings	45,179.86	46,684.45	-1,504.59	-3.2%
Total Current Assets	45,179.86	46,684.45	-1,504.59	-3.2%
Fixed Assets				
Equipment	6,065.71	9,166.63	-3,100.92	-33.8%
Total Fixed Assets	6,065.71	9,166.63	-3,100.92	-33.8%
TOTAL ASSETS	<u>51,245.57</u>	<u>55,851.08</u>	<u>-4,605.51</u>	<u>-8.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	560.72	392.63	168.09	42.8%
Rose Memorial Fund	1,564.91	1,464.91	100.00	6.8%
Total Other Current Liabilities	2,407.03	2,138.94	268.09	12.5%
Total Current Liabilities	2,407.03	2,138.94	268.09	12.5%
Total Liabilities	2,407.03	2,138.94	268.09	12.5%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	17,493.10	13,498.47	3,994.63	29.6%
Net Income	-4,873.60	3,994.63	-8,868.23	-222.0%
Total Equity	48,838.54	53,712.14	-4,873.60	-9.1%
TOTAL LIABILITIES & EQUITY	<u>51,245.57</u>	<u>55,851.08</u>	<u>-4,605.51</u>	<u>-8.3%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through December 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Advertising	0.00	466.88	-466.88	-100.0%
Convention Card Holders	23.00	228.00	-205.00	-89.9%
Donations	61.00	1,877.00	-1,816.00	-96.8%
Equipment Rental	1,506.20	476.75	1,029.45	215.9%
Game Fees	83,359.65	89,144.29	-5,784.64	-6.5%
Hospitality Income	3,523.25	2,877.42	645.83	22.4%
Membership Dues	5,300.00	5,175.00	125.00	2.4%
Miscellaneous Income	20.00	400.00	-380.00	-95.0%
Tournaments	8,703.34	10,641.07	-1,937.73	-18.2%
Training/Instruction	9,323.29	11,499.88	-2,176.59	-18.9%
Total Income	<u>111,819.73</u>	<u>122,786.29</u>	<u>-10,966.56</u>	<u>-8.9%</u>
Gross Profit	111,819.73	122,786.29	-10,966.56	-8.9%
Expense				
American Contract Bridge League	12,918.05	10,931.62	1,986.43	18.2%
Bank Service Charges	171.98	120.00	51.98	43.3%
Charitable Donations	420.00	2,295.50	-1,875.50	-81.7%
Depreciation	3,100.92	3,100.92	0.00	0.0%
Hospitality	4,749.43	5,307.63	-558.20	-10.5%
Insurance	1,748.00	879.00	869.00	98.9%
Marketing	1,139.29	493.29	646.00	131.0%
Occupancy	39,611.42	38,771.02	840.40	2.2%
Payroll Expenses	39,229.47	40,402.21	-1,172.74	-2.9%
Postage and Shipping	286.23	10.06	276.17	2,745.2%
Printing and Reproduction	599.94	832.19	-232.25	-27.9%
Repair & Maintenance	580.20	488.54	91.66	18.8%
Supplies	5,786.77	8,775.44	-2,988.67	-34.1%
Telephone/Internet	714.39	1,243.77	-529.38	-42.6%
Training/Instruction Expenses	5,637.24	5,140.47	496.77	9.7%
Total Expense	<u>116,693.33</u>	<u>118,791.66</u>	<u>-2,098.33</u>	<u>-1.8%</u>
Net Ordinary Income	<u>-4,873.60</u>	<u>3,994.63</u>	<u>-8,868.23</u>	<u>-222.0%</u>
Net Income	<u>-4,873.60</u>	<u>3,994.63</u>	<u>-8,868.23</u>	<u>-222.0%</u>