

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2014**

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Petty Cash	0.13	92.41	-92.28	-99.9%
Regions Bank-Checking	46,694.32	40,875.95	5,818.37	14.2%
<b>Total Checking/Savings</b>	<u>46,694.45</u>	<u>40,968.36</u>	<u>5,726.09</u>	<u>14.0%</u>
<b>Other Current Assets</b>				
Payroll Asset	0.00	-400.00	400.00	100.0%
Prepaid Tournament Expenses	72.35	78.84	-6.49	-8.2%
<b>Total Other Current Assets</b>	<u>72.35</u>	<u>-321.16</u>	<u>393.51</u>	<u>122.5%</u>
<b>Total Current Assets</b>	<u>46,766.80</u>	<u>40,647.20</u>	<u>6,119.60</u>	<u>15.1%</u>
<b>Fixed Assets</b>				
Equipment	9,166.63	12,267.55	-3,100.92	-25.3%
<b>Total Fixed Assets</b>	<u>9,166.63</u>	<u>12,267.55</u>	<u>-3,100.92</u>	<u>-25.3%</u>
<b>TOTAL ASSETS</b>	<u><b>55,933.43</b></u>	<u><b>52,914.75</b></u>	<u><b>3,018.68</b></u>	<u><b>5.7%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	392.63	449.43	-56.80	-12.6%
Rose Memorial Fund	1,464.91	1,309.91	155.00	11.8%
Unused Game Coupons	0.00	1,156.50	-1,156.50	-100.0%
<b>Total Other Current Liabilities</b>	<u>2,138.94</u>	<u>3,197.24</u>	<u>-1,058.30</u>	<u>-33.1%</u>
<b>Total Current Liabilities</b>	<u>2,138.94</u>	<u>3,197.24</u>	<u>-1,058.30</u>	<u>-33.1%</u>
<b>Total Liabilities</b>	<u>2,138.94</u>	<u>3,197.24</u>	<u>-1,058.30</u>	<u>-33.1%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	4,076.98	14,461.62	-10,384.64	-71.8%
<b>Total Equity</b>	<u>53,794.49</u>	<u>49,717.51</u>	<u>4,076.98</u>	<u>8.2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>55,933.43</b></u>	<u><b>52,914.75</b></u>	<u><b>3,018.68</b></u>	<u><b>5.7%</b></u>

## Village Card Club, Inc.

### Profit & Loss Prev Year Comparison

January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Advertising	466.88	0.00	466.88	100.0%
Beverage Receipts	2,877.42	2,494.28	383.14	15.4%
Convention Card Holders	228.00	0.00	228.00	100.0%
Donations	1,877.00	67.50	1,809.50	2,680.7%
Equipment Rental	476.75	994.79	-518.04	-52.1%
Game Fees	89,154.29	89,147.75	6.54	0.0%
Investment Income	0.00	2.00	-2.00	-100.0%
Membership Dues	5,175.00	4,530.00	645.00	14.2%
Miscellaneous Income	400.00	47.00	353.00	751.1%
Reimbursed Expenses	0.00	518.70	-518.70	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- Hot Springs Reg'l	0.00	2,867.78	-2,867.78	-100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Tournament - Silver Lode	2,935.36	3,973.33	-1,037.97	-26.1%
Training/Instruction	11,499.88	12,878.75	-1,378.87	-10.7%
<b>Total Income</b>	<b>122,868.64</b>	<b>125,197.62</b>	<b>-2,328.98</b>	<b>-1.9%</b>
<b>Gross Profit</b>	<b>122,868.64</b>	<b>125,197.62</b>	<b>-2,328.98</b>	<b>-1.9%</b>
<b>Expense</b>				
American Contract Bridge League	10,931.62	10,166.30	765.32	7.5%
Bank Service Charges	120.00	3.00	117.00	3,900.0%
Beverage Expense	1,848.93	1,231.16	617.77	50.2%
Charitable Donations	2,295.50	405.50	1,890.00	466.1%
Depreciation	3,100.92	2,998.84	102.08	3.4%
Hospitality	3,458.70	1,877.10	1,581.60	84.3%
Insurance	879.00	870.00	9.00	1.0%
Marketing and Advertising	493.29	0.00	493.29	100.0%
Miscellaneous Expense	0.00	160.57	-160.57	-100.0%
Occupancy	38,771.02	37,425.38	1,345.64	3.6%
Payroll Expenses	44,210.21	44,256.92	-46.71	-0.1%
Postage and Shipping	10.06	26.94	-16.88	-62.7%
Printing and Reproduction	832.19	1,230.57	-398.38	-32.4%
Publicity	0.00	103.19	-103.19	-100.0%
Repair & Maintenance	488.54	617.82	-129.28	-20.9%
Supplies	8,775.44	5,758.33	3,017.11	52.4%
Telephone/Internet	1,243.77	970.26	273.51	28.2%
Training/Instruction Expenses	1,332.47	2,634.12	-1,301.65	-49.4%
<b>Total Expense</b>	<b>118,791.66</b>	<b>110,736.00</b>	<b>8,055.66</b>	<b>7.3%</b>
<b>Net Ordinary Income</b>	<b>4,076.98</b>	<b>14,461.62</b>	<b>-10,384.64</b>	<b>-71.8%</b>
<b>Net Income</b>	<b>4,076.98</b>	<b>14,461.62</b>	<b>-10,384.64</b>	<b>-71.8%</b>