

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2013**

|  | <u>Dec 31, 13</u>       | <u>Dec 31, 12</u>       | <u>\$ Change</u>        | <u>% Change</u>     |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| <b>ASSETS</b>                          |                         |                         |                         |                     |
| <b>Current Assets</b>                  |                         |                         |                         |                     |
| <b>Checking/Savings</b>                |                         |                         |                         |                     |
| Petty Cash                             | 92.41                   | 70.46                   | 21.95                   | 31.2%               |
| Regions Bank-Checking                  | 40,875.95               | 21,894.42               | 18,981.53               | 86.7%               |
| <b>Total Checking/Savings</b>          | <b>40,968.36</b>        | <b>21,964.88</b>        | <b>19,003.48</b>        | <b>86.5%</b>        |
| <b>Other Current Assets</b>            |                         |                         |                         |                     |
| Payroll Asset                          | -400.00                 | 0.00                    | -400.00                 | -100.0%             |
| Prepaid Tournament Expenses            | 78.84                   | 37.71                   | 41.13                   | 109.1%              |
| <b>Total Other Current Assets</b>      | <b>-321.16</b>          | <b>37.71</b>            | <b>-358.87</b>          | <b>-951.7%</b>      |
| <b>Total Current Assets</b>            | <b>40,647.20</b>        | <b>22,002.59</b>        | <b>18,644.61</b>        | <b>84.7%</b>        |
| <b>Fixed Assets</b>                    |                         |                         |                         |                     |
| Equipment                              | 12,267.55               | 14,653.91               | -2,386.36               | -16.3%              |
| <b>Total Fixed Assets</b>              | <b>12,267.55</b>        | <b>14,653.91</b>        | <b>-2,386.36</b>        | <b>-16.3%</b>       |
| <b>TOTAL ASSETS</b>                    | <b><u>52,914.75</u></b> | <b><u>36,656.50</u></b> | <b><u>16,258.25</u></b> | <b><u>44.4%</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |                         |                         |                     |
| <b>Liabilities</b>                     |                         |                         |                         |                     |
| <b>Current Liabilities</b>             |                         |                         |                         |                     |
| <b>Other Current Liabilities</b>       |                         |                         |                         |                     |
| Jan Farnsworth Memorial                | 140.40                  | 140.40                  | 0.00                    | 0.0%                |
| Kasten Memorial Fund                   | 141.00                  | 141.00                  | 0.00                    | 0.0%                |
| Payroll Tax Liabilities                | 449.43                  | 0.01                    | 449.42                  | 4,494,200.0%        |
| Rose Memorial Fund                     | 1,309.91                | 1,119.20                | 190.71                  | 17.0%               |
| Unused Game Coupons                    | 1,156.50                | 0.00                    | 1,156.50                | 100.0%              |
| <b>Total Other Current Liabilities</b> | <b>3,197.24</b>         | <b>1,400.61</b>         | <b>1,796.63</b>         | <b>128.3%</b>       |
| <b>Total Current Liabilities</b>       | <b>3,197.24</b>         | <b>1,400.61</b>         | <b>1,796.63</b>         | <b>128.3%</b>       |
| <b>Total Liabilities</b>               | <b>3,197.24</b>         | <b>1,400.61</b>         | <b>1,796.63</b>         | <b>128.3%</b>       |
| <b>Equity</b>                          |                         |                         |                         |                     |
| Opening Balance Equity                 | 36,219.04               | 36,219.04               | 0.00                    | 0.0%                |
| Retained Earnings                      | -963.15                 | 5,536.31                | -6,499.46               | -117.4%             |
| Net Income                             | 14,461.62               | -6,499.46               | 20,961.08               | 322.5%              |
| <b>Total Equity</b>                    | <b>49,717.51</b>        | <b>35,255.89</b>        | <b>14,461.62</b>        | <b>41.0%</b>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>52,914.75</u></b> | <b><u>36,656.50</u></b> | <b><u>16,258.25</u></b> | <b><u>44.4%</u></b> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through December 2013**

|                                 | <u>Jan - Dec 13</u>     | <u>Jan - Dec 12</u>     | <u>\$ Change</u>        | <u>% Change</u>      |
|---------------------------------|-------------------------|-------------------------|-------------------------|----------------------|
| <b>Ordinary Income/Expense</b>  |                         |                         |                         |                      |
| <b>Income</b>                   |                         |                         |                         |                      |
| Beverage Receipts               | 2,494.28                | 2,752.37                | -258.09                 | -9.4%                |
| Donations                       | 67.50                   | 0.00                    | 67.50                   | 100.0%               |
| Equipment Rental                | 994.79                  | 0.00                    | 994.79                  | 100.0%               |
| Game Fees                       | 89,147.75               | 78,063.30               | 11,084.45               | 14.2%                |
| Investment Income               | 2.00                    | 2.00                    | 0.00                    | 0.0%                 |
| Membership Dues                 | 4,530.00                | 3,110.00                | 1,420.00                | 45.7%                |
| Miscellaneous Income            | 47.00                   | 888.70                  | -841.70                 | -94.7%               |
| Reimbursed Expenses             | 518.70                  | 100.00                  | 418.70                  | 418.7%               |
| Swiss Marathon League           | 0.00                    | 100.00                  | -100.00                 | -100.0%              |
| Tournament- DeGray Sectional    | 0.00                    | 337.87                  | -337.87                 | -100.0%              |
| Tournament- Hot Springs Reg'l   | 2,867.78                | 2,999.00                | -131.22                 | -4.4%                |
| Tournament- VCC 299er Sectional | 3,973.33                | 3,558.02                | 415.31                  | 11.7%                |
| Tournament- VCC Sectional       | 7,675.74                | 5,494.00                | 2,181.74                | 39.7%                |
| Training/Instruction            | 12,878.75               | 13,696.00               | -817.25                 | -6.0%                |
| <b>Total Income</b>             | <u>125,197.62</u>       | <u>111,101.26</u>       | <u>14,096.36</u>        | <u>12.7%</u>         |
| <b>Gross Profit</b>             | 125,197.62              | 111,101.26              | 14,096.36               | 12.7%                |
| <b>Expense</b>                  |                         |                         |                         |                      |
| American Contract Bridge League | 10,166.30               | 11,481.57               | -1,315.27               | -11.5%               |
| Bank Service Charges            | 3.00                    | 96.08                   | -93.08                  | -96.9%               |
| Beverage Expense                | 1,231.16                | 1,420.59                | -189.43                 | -13.3%               |
| Charitable Donations            | 405.50                  | 212.00                  | 193.50                  | 91.3%                |
| Depreciation                    | 2,998.84                | 2,854.17                | 144.67                  | 5.1%                 |
| Hospitality                     | 1,877.10                | 3,747.10                | -1,870.00               | -49.9%               |
| Insurance                       | 870.00                  | 854.00                  | 16.00                   | 1.9%                 |
| Miscellaneous Expense           | 160.57                  | 157.25                  | 3.32                    | 2.1%                 |
| Occupancy                       | 37,425.38               | 37,580.41               | -155.03                 | -0.4%                |
| Payroll Expenses                | 44,256.92               | 48,886.30               | -4,629.38               | -9.5%                |
| Postage and Shipping            | 26.94                   | 63.86                   | -36.92                  | -57.8%               |
| Printing and Reproduction       | 1,230.57                | 1,125.92                | 104.65                  | 9.3%                 |
| Publicity                       | 103.19                  | 103.17                  | 0.02                    | 0.0%                 |
| Repair & Maintenance            | 617.82                  | 642.26                  | -24.44                  | -3.8%                |
| Supplies                        | 5,758.33                | 6,276.53                | -518.20                 | -8.3%                |
| Telephone/Internet              | 970.26                  | 1,338.18                | -367.92                 | -27.5%               |
| Training/Instruction Expenses   | 2,634.12                | 761.33                  | 1,872.79                | 246.0%               |
| <b>Total Expense</b>            | <u>110,736.00</u>       | <u>117,600.72</u>       | <u>-6,864.72</u>        | <u>-5.8%</u>         |
| <b>Net Ordinary Income</b>      | <u>14,461.62</u>        | <u>-6,499.46</u>        | <u>20,961.08</u>        | <u>322.5%</u>        |
| <b>Net Income</b>               | <u><u>14,461.62</u></u> | <u><u>-6,499.46</u></u> | <u><u>20,961.08</u></u> | <u><u>322.5%</u></u> |