

09/01/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2020**

	<u>Aug 31, 20</u>	<u>Aug 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Relyance Bank	5,429.59	12,729.15	-7,299.56	-57.4%
<b>Total Checking/Savings</b>	5,429.59	12,729.15	-7,299.56	-57.4%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020 - #2565	10,334.62	10,246.01	88.61	0.9%
10 Month CD - 3/23/2020 - #6726	3,068.31	3,042.72	25.59	0.8%
10 Month CD - 6/12/2020 - #3234	5,191.08	5,133.67	57.41	1.1%
21 Month CD - 3/20/2021 - #7860	5,197.95	5,120.35	77.60	1.5%
<b>Total Other Current Assets</b>	23,791.96	23,542.75	249.21	1.1%
<b>Total Current Assets</b>	29,221.55	36,271.90	-7,050.35	-19.4%
<b>Fixed Assets</b>				
Equipment	9,098.27	6,801.32	2,296.95	33.8%
<b>Total Fixed Assets</b>	9,098.27	6,801.32	2,296.95	33.8%
<b>TOTAL ASSETS</b>	<b><u>38,319.82</u></b>	<b><u>43,073.22</u></b>	<b><u>-4,753.40</u></b>	<b><u>-11.0%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	2,641.28	950.14	1,691.14	178.0%
Logistics Credit Card	0.00	420.11	-420.11	-100.0%
<b>Total Credit Cards</b>	2,641.28	1,370.25	1,271.03	92.8%
<b>Other Current Liabilities</b>				
Direct Deposit Liabilities	-1,661.63	0.00	-1,661.63	-100.0%
Payroll Tax Liabilities	88.64	175.86	-87.22	-49.6%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
<b>Total Other Current Liabilities</b>	42.64	1,671.49	-1,628.85	-97.5%
<b>Total Current Liabilities</b>	2,683.92	3,041.74	-357.82	-11.8%
<b>Total Liabilities</b>	2,683.92	3,041.74	-357.82	-11.8%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-6,860.42	109.92	-6,970.34	-6,341.3%
<b>Total Equity</b>	35,635.90	40,031.48	-4,395.58	-11.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,319.82</u></b>	<b><u>43,073.22</u></b>	<b><u>-4,753.40</u></b>	<b><u>-11.0%</u></b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through August 2020**

	Jan - Aug 20	Jan - Aug 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	11.00	21.00	-10.00	-47.6%
<b>Donations</b>	0.00	19.00	-19.00	-100.0%
<b>Game Fees</b>	26,044.04	59,323.00	-33,278.96	-56.1%
<b>Hospitality Income</b>	501.00	2,227.50	-1,726.50	-77.5%
<b>Investment Income</b>	150.38	179.45	-29.07	-16.2%
<b>Membership Dues</b>	425.00	835.00	-410.00	-49.1%
<b>Miscellaneous Income</b>	611.13	319.00	292.13	91.6%
<b>Tournaments</b>	0.00	19,557.21	-19,557.21	-100.0%
<b>Training/Instruction</b>	819.00	2,848.00	-2,029.00	-71.2%
<b>Total Income</b>	28,561.55	85,329.16	-56,767.61	-66.5%
<b>Gross Profit</b>	28,561.55	85,329.16	-56,767.61	-66.5%
<b>Expense</b>				
<b>American Contract Bridge League</b>	2,023.98	9,020.86	-6,996.88	-77.6%
<b>Charitable Donations</b>	652.00	187.00	465.00	248.7%
<b>Depreciation</b>	1,712.00	1,078.72	633.28	58.7%
<b>Furniture &amp; Fixtures</b>	21.36	0.00	21.36	100.0%
<b>Hospitality</b>	498.56	2,444.75	-1,946.19	-79.6%
<b>Insurance</b>	1,658.50	1,456.50	202.00	13.9%
<b>Marketing</b>	100.00	280.68	-180.68	-64.4%
<b>Miscellaneous Expense</b>	274.41	0.00	274.41	100.0%
<b>Occupancy</b>	9,750.00	26,000.00	-16,250.00	-62.5%
<b>Payroll Expenses</b>	16,453.11	27,618.84	-11,165.73	-40.4%
<b>Postage and Shipping</b>	0.00	42.48	-42.48	-100.0%
<b>Reconciliation Discrepancies</b>	-90.00	0.00	-90.00	-100.0%
<b>Supplies</b>	621.29	2,666.24	-2,044.95	-76.7%
<b>Telephone/Internet/Technology</b>	1,202.02	852.55	349.47	41.0%
<b>Tournament Expenses</b>	0.00	11,709.58	-11,709.58	-100.0%
<b>Training/Instruction Expenses</b>	544.74	1,861.04	-1,316.30	-70.7%
<b>Total Expense</b>	35,421.97	85,219.24	-49,797.27	-58.4%
<b>Net Ordinary Income</b>	-6,860.42	109.92	-6,970.34	-6,341.3%
<b>Net Income</b>	<b>-6,860.42</b>	<b>109.92</b>	<b>-6,970.34</b>	<b>-6,341.3%</b>