

09/04/19
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2019

	<u>Aug 31, 19</u>	<u>Aug 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	0.00	2,503.66	-2,503.66	-100.0%
Petty Cash	0.00	25.25	-25.25	-100.0%
Relyance Bank	12,592.15	10,586.17	2,005.98	19.0%
Total Checking/Savings	12,592.15	13,115.08	-522.93	-4.0%
Other Current Assets				
10 Month CD - 2/6/2020	10,246.01	10,103.65	142.36	1.4%
10 Month CD - 3/23/2020	3,042.72	3,027.17	15.55	0.5%
10 Month CD - 6/12/2020	5,133.67	5,060.41	73.26	1.5%
21 Month CD - 3/20/2021	5,120.35	5,054.58	65.77	1.3%
Total Other Current Assets	23,542.75	23,245.81	296.94	1.3%
Total Current Assets	36,134.90	36,360.89	-225.99	-0.6%
Fixed Assets				
Equipment	6,801.32	8,596.63	-1,795.31	-20.9%
Total Fixed Assets	6,801.32	8,596.63	-1,795.31	-20.9%
TOTAL ASSETS	<u>42,936.22</u>	<u>44,957.52</u>	<u>-2,021.30</u>	<u>-4.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	950.14	0.00	950.14	100.0%
Logistics Credit Card	420.11	0.00	420.11	100.0%
Total Credit Cards	1,370.25	0.00	1,370.25	100.0%
Other Current Liabilities				
Payroll Tax Liabilities	175.86	289.43	-113.57	-39.2%
Rose Memorial Fund	1,495.63	1,495.63	0.00	0.0%
Total Other Current Liabilities	1,671.49	1,785.06	-113.57	-6.4%
Total Current Liabilities	3,041.74	1,785.06	1,256.68	70.4%
Total Liabilities	3,041.74	1,785.06	1,256.68	70.4%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	3,702.52	2,394.35	1,308.17	54.6%
Net Income	-27.08	4,559.07	-4,586.15	-100.6%
Total Equity	39,894.48	43,172.46	-3,277.98	-7.6%
TOTAL LIABILITIES & EQUITY	<u>42,936.22</u>	<u>44,957.52</u>	<u>-2,021.30</u>	<u>-4.5%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through August 2019

	Jan - Aug 19	Jan - Aug 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	21.00	24.00	-3.00	-12.5%
Donations	19.00	448.00	-429.00	-95.8%
Game Fees	59,190.00	63,586.50	-4,396.50	-6.9%
Hospitality Income	2,223.50	2,283.20	-59.70	-2.6%
Investment Income	179.45	179.52	-0.07	0.0%
Membership Dues	835.00	1,075.00	-240.00	-22.3%
Miscellaneous Income	319.00	-148.48	467.48	314.8%
Tournaments				
Tournament- Hot Springs Reg'l	1,009.54	0.00	1,009.54	100.0%
Tournament- Spring Fling	11,362.40	5,932.81	5,429.59	91.5%
Tournament- Unit 161 Sectional	0.00	512.50	-512.50	-100.0%
Tournament - Silver Lode	7,185.27	3,506.69	3,678.58	104.9%
Total Tournaments	19,557.21	9,952.00	9,605.21	96.5%
Training/Instruction	2,848.00	4,844.00	-1,996.00	-41.2%
Total Income	85,192.16	82,243.74	2,948.42	3.6%
Gross Profit	85,192.16	82,243.74	2,948.42	3.6%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	1,617.00	1,347.00	270.00	20.0%
ACBL Game Fees	6,871.48	7,430.51	-559.03	-7.5%
ACBL Unit 161 Game Fees	300.38	360.00	-59.62	-16.6%
Grand National Teams	220.00	0.00	220.00	100.0%
American Contract Bridge League - Other	12.00	10.00	2.00	20.0%
Total American Contract Bridge League	9,020.86	9,147.51	-126.65	-1.4%
Charitable Donations	187.00	1,590.00	-1,403.00	-88.2%
Depreciation	1,078.72	926.68	152.04	16.4%
Hospitality	2,444.75	1,490.45	954.30	64.0%
Insurance	1,456.50	1,599.00	-142.50	-8.9%
Marketing	280.68	148.18	132.50	89.4%
Occupancy	26,000.00	28,000.00	-2,000.00	-7.1%
Payroll Expenses	27,618.84	28,858.85	-1,240.01	-4.3%
Postage and Shipping	42.48	11.20	31.28	279.3%
Supplies	2,666.24	2,922.36	-256.12	-8.8%
Telephone/Internet/Technology	852.55	173.24	679.31	392.1%
Tournament Expenses				
Silver Lode	3,214.57	0.00	3,214.57	100.0%
Spring Fling Tournament	8,495.01	0.00	8,495.01	100.0%
Total Tournament Expenses	11,709.58	0.00	11,709.58	100.0%
Training/Instruction Expenses	1,861.04	2,817.20	-956.16	-33.9%
Total Expense	85,219.24	77,684.67	7,534.57	9.7%
Net Ordinary Income	-27.08	4,559.07	-4,586.15	-100.6%
Net Income	-27.08	4,559.07	-4,586.15	-100.6%