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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2016

	<u>Aug 31, 16</u>	<u>Aug 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	29.56	84.70	-55.14	-65.1%
Relyance Bank	41,423.94	47,231.50	-5,807.56	-12.3%
Total Checking/Savings	<u>41,453.50</u>	<u>47,316.20</u>	<u>-5,862.70</u>	<u>-12.4%</u>
Total Current Assets	<u>41,453.50</u>	<u>47,316.20</u>	<u>-5,862.70</u>	<u>-12.4%</u>
Fixed Assets				
Equipment	4,133.09	7,099.35	-2,966.26	-41.8%
Total Fixed Assets	<u>4,133.09</u>	<u>7,099.35</u>	<u>-2,966.26</u>	<u>-41.8%</u>
TOTAL ASSETS	<u>45,586.59</u>	<u>54,415.55</u>	<u>-8,828.96</u>	<u>-16.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	270.65	948.24	-677.59	-71.5%
Rose Memorial Fund	1,657.91	1,514.91	143.00	9.4%
Total Other Current Liabilities	<u>2,209.96</u>	<u>2,744.55</u>	<u>-534.59</u>	<u>-19.5%</u>
Total Current Liabilities	<u>2,209.96</u>	<u>2,744.55</u>	<u>-534.59</u>	<u>-19.5%</u>
Total Liabilities	<u>2,209.96</u>	<u>2,744.55</u>	<u>-534.59</u>	<u>-19.5%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	12,657.25	17,493.10	-4,835.85	-27.6%
Net Income	-5,499.66	-2,041.14	-3,458.52	-169.4%
Total Equity	<u>43,376.63</u>	<u>51,671.00</u>	<u>-8,294.37</u>	<u>-16.1%</u>
TOTAL LIABILITIES & EQUITY	<u>45,586.59</u>	<u>54,415.55</u>	<u>-8,828.96</u>	<u>-16.2%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through August 2016

	<u>Jan - Aug 16</u>	<u>Jan - Aug 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	25.00	12.50	12.50	100.0%
Donations	290.00	40.00	250.00	625.0%
Equipment Rental	0.00	813.07	-813.07	-100.0%
Game Fees	58,011.76	56,384.00	1,627.76	2.9%
Hospitality Income	2,390.25	1,797.25	593.00	33.0%
Membership Dues	620.00	865.00	-245.00	-28.3%
Miscellaneous Income	698.00	20.00	678.00	3,390.0%
Tournaments	8,442.92	8,718.46	-275.54	-3.2%
Training/Instruction	8,058.69	5,909.03	2,149.66	36.4%
Total Income	<u>78,536.62</u>	<u>74,559.31</u>	<u>3,977.31</u>	<u>5.3%</u>
Gross Profit	78,536.62	74,559.31	3,977.31	5.3%
Expense				
American Contract Bridge League	10,205.80	8,731.64	1,474.16	16.9%
Bank Service Charges	0.00	172.00	-172.00	-100.0%
Charitable Donations	1,358.00	0.00	1,358.00	100.0%
Depreciation	1,932.62	2,067.28	-134.66	-6.5%
Hospitality	2,553.09	2,224.88	328.21	14.8%
Insurance	1,696.50	1,748.00	-51.50	-3.0%
Marketing	864.30	718.04	146.26	20.4%
Miscellaneous Expense	708.58	0.00	708.58	100.0%
Occupancy	26,747.82	26,279.42	468.40	1.8%
Payroll Expenses	28,975.32	25,302.17	3,673.15	14.5%
Postage and Shipping	16.20	138.85	-122.65	-88.3%
Printing and Reproduction	784.53	448.00	336.53	75.1%
Repair & Maintenance	105.00	239.37	-134.37	-56.1%
Supplies	4,005.56	4,521.95	-516.39	-11.4%
Telephone/Internet	201.96	453.23	-251.27	-55.4%
Training/Instruction Expenses	3,881.00	3,555.62	325.38	9.2%
Total Expense	<u>84,036.28</u>	<u>76,600.45</u>	<u>7,435.83</u>	<u>9.7%</u>
Net Ordinary Income	<u>-5,499.66</u>	<u>-2,041.14</u>	<u>-3,458.52</u>	<u>-169.4%</u>
Net Income	<u>-5,499.66</u>	<u>-2,041.14</u>	<u>-3,458.52</u>	<u>-169.4%</u>