

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2015

| | <u>Aug 31, 15</u> | <u>Aug 31, 14</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Petty Cash | 84.70 | 17.40 | 67.30 | 386.8% |
| Regions Bank-Checking | 0.00 | 49,225.99 | -49,225.99 | -100.0% |
| Relyance Bank | 46,649.00 | 0.00 | 46,649.00 | 100.0% |
| Total Checking/Savings | <u>46,733.70</u> | <u>49,243.39</u> | <u>-2,509.69</u> | <u>-5.1%</u> |
| Total Current Assets | <u>46,733.70</u> | <u>49,243.39</u> | <u>-2,509.69</u> | <u>-5.1%</u> |
| Fixed Assets | | | | |
| Equipment | 7,099.35 | 10,200.27 | -3,100.92 | -30.4% |
| Total Fixed Assets | <u>7,099.35</u> | <u>10,200.27</u> | <u>-3,100.92</u> | <u>-30.4%</u> |
| TOTAL ASSETS | <u>53,833.05</u> | <u>59,443.66</u> | <u>-5,610.61</u> | <u>-9.4%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Direct Deposit Liabilities | 0.00 | 92.35 | -92.35 | -100.0% |
| Jan Farnsworth Memorial | 140.40 | 140.40 | 0.00 | 0.0% |
| Kasten Memorial Fund | 141.00 | 141.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | 365.74 | 330.96 | 34.78 | 10.5% |
| Rose Memorial Fund | 1,514.91 | 1,429.91 | 85.00 | 5.9% |
| Total Other Current Liabilities | <u>2,162.05</u> | <u>2,134.62</u> | <u>27.43</u> | <u>1.3%</u> |
| Total Current Liabilities | <u>2,162.05</u> | <u>2,134.62</u> | <u>27.43</u> | <u>1.3%</u> |
| Total Liabilities | <u>2,162.05</u> | <u>2,134.62</u> | <u>27.43</u> | <u>1.3%</u> |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 36,219.04 | 0.00 | 0.0% |
| Retained Earnings | 17,493.10 | 13,498.47 | 3,994.63 | 29.6% |
| Net Income | -2,041.14 | 7,591.53 | -9,632.67 | -126.9% |
| Total Equity | <u>51,671.00</u> | <u>57,309.04</u> | <u>-5,638.04</u> | <u>-9.8%</u> |
| TOTAL LIABILITIES & EQUITY | <u>53,833.05</u> | <u>59,443.66</u> | <u>-5,610.61</u> | <u>-9.4%</u> |

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through August 2015

| | <u>Jan - Aug 15</u> | <u>Jan - Aug 14</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------|-------------------------|------------------------|-------------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Advertising | 0.00 | 466.88 | -466.88 | -100.0% |
| Convention Card Holders | 12.50 | 220.00 | -207.50 | -94.3% |
| Donations | 40.00 | 1,798.50 | -1,758.50 | -97.8% |
| Equipment Rental | 813.07 | 374.45 | 438.62 | 117.1% |
| Game Fees | 56,384.00 | 60,566.54 | -4,182.54 | -6.9% |
| Hospitality Income | 1,797.25 | 2,010.46 | -213.21 | -10.6% |
| Membership Dues | 865.00 | 1,025.00 | -160.00 | -15.6% |
| Miscellaneous Income | 20.00 | 400.00 | -380.00 | -95.0% |
| Tournaments | 8,718.46 | 10,541.07 | -1,822.61 | -17.3% |
| Training/Instruction | 5,909.03 | 7,948.08 | -2,039.05 | -25.7% |
| Total Income | <u>74,559.31</u> | <u>85,350.98</u> | <u>-10,791.67</u> | <u>-12.6%</u> |
| Gross Profit | 74,559.31 | 85,350.98 | -10,791.67 | -12.6% |
| Expense | | | | |
| American Contract Bridge League | 8,731.64 | 7,294.89 | 1,436.75 | 19.7% |
| Bank Service Charges | 172.00 | 60.00 | 112.00 | 186.7% |
| Charitable Donations | 0.00 | 2,074.50 | -2,074.50 | -100.0% |
| Depreciation | 2,067.28 | 2,067.28 | 0.00 | 0.0% |
| Hospitality | 2,224.88 | 1,896.88 | 328.00 | 17.3% |
| Insurance | 1,748.00 | 879.00 | 869.00 | 98.9% |
| Marketing | 718.04 | 0.00 | 718.04 | 100.0% |
| Miscellaneous Expense | 0.00 | 552.12 | -552.12 | -100.0% |
| Occupancy | 26,279.42 | 25,369.75 | 909.67 | 3.6% |
| Payroll Expenses | 25,302.17 | 27,065.48 | -1,763.31 | -6.5% |
| Postage and Shipping | 138.85 | 1.40 | 137.45 | 9,817.9% |
| Printing and Reproduction | 448.00 | 603.25 | -155.25 | -25.7% |
| Repair & Maintenance | 239.37 | 59.95 | 179.42 | 299.3% |
| Supplies | 4,521.95 | 5,185.85 | -663.90 | -12.8% |
| Telephone/Internet | 453.23 | 811.23 | -358.00 | -44.1% |
| Training/Instruction Expenses | 3,555.62 | 3,837.87 | -282.25 | -7.4% |
| Total Expense | <u>76,600.45</u> | <u>77,759.45</u> | <u>-1,159.00</u> | <u>-1.5%</u> |
| Net Ordinary Income | <u>-2,041.14</u> | <u>7,591.53</u> | <u>-9,632.67</u> | <u>-126.9%</u> |
| Net Income | <u>-2,041.14</u> | <u>7,591.53</u> | <u>-9,632.67</u> | <u>-126.9%</u> |