

2:39 PM  
 08/30/14  
 Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
 As of August 30, 2014

	<u>Aug 30, 14</u>	<u>Aug 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Petty Cash	17.40	67.53	-50.13	-74.2%
Regions Bank-Checking	49,225.99	42,987.86	6,238.13	14.5%
<b>Total Checking/Savings</b>	<u>49,243.39</u>	<u>43,055.39</u>	<u>6,188.00</u>	<u>14.4%</u>
<b>Other Current Assets</b>				
Prepaid Tournament Expenses	72.35	0.00	72.35	100.0%
<b>Total Other Current Assets</b>	<u>72.35</u>	<u>0.00</u>	<u>72.35</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>49,315.74</u>	<u>43,055.39</u>	<u>6,260.35</u>	<u>14.5%</u>
<b>Fixed Assets</b>				
Equipment	10,200.27	13,546.84	-3,346.57	-24.7%
<b>Total Fixed Assets</b>	<u>10,200.27</u>	<u>13,546.84</u>	<u>-3,346.57</u>	<u>-24.7%</u>
<b>TOTAL ASSETS</b>	<u><b>59,516.01</b></u>	<u><b>56,602.23</b></u>	<u><b>2,913.78</b></u>	<u><b>5.2%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Direct Deposit Liabilities	92.35	3,584.97	-3,492.62	-97.4%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	330.96	938.26	-607.30	-64.7%
Rose Memorial Fund	1,429.91	1,149.91	280.00	24.4%
Unused Game Coupons	0.00	3,402.00	-3,402.00	-100.0%
<b>Total Other Current Liabilities</b>	<u>2,134.62</u>	<u>9,356.54</u>	<u>-7,221.92</u>	<u>-77.2%</u>
<b>Total Current Liabilities</b>	<u>2,134.62</u>	<u>9,356.54</u>	<u>-7,221.92</u>	<u>-77.2%</u>
<b>Total Liabilities</b>	<u>2,134.62</u>	<u>9,356.54</u>	<u>-7,221.92</u>	<u>-77.2%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	7,663.88	11,989.80	-4,325.92	-36.1%
<b>Total Equity</b>	<u>57,381.39</u>	<u>47,245.69</u>	<u>10,135.70</u>	<u>21.5%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>59,516.01</b></u>	<u><b>56,602.23</b></u>	<u><b>2,913.78</b></u>	<u><b>5.2%</b></u>

2:43 PM

08/30/14

Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January 1 through August 30, 2014**

	Jan 1 - Aug 30, 14	Jan 1 - Aug 30, 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Advertising	466.88	0.00	466.88	100.0%
Beverage Receipts	2,010.46	1,385.53	624.93	45.1%
Convention Card Holders	220.00	0.00	220.00	100.0%
Donations	1,798.50	27.00	1,771.50	6,561.1%
Equipment Rental	374.45	994.79	-620.34	-62.4%
Game Fees	60,566.54	58,444.04	2,122.50	3.6%
Membership Dues	1,025.00	520.00	505.00	97.1%
Miscellaneous Income	400.00	29.00	371.00	1,279.3%
Reimbursed Expenses	0.00	518.70	-518.70	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- Hot Springs Reg'l	0.00	2,867.78	-2,867.78	-100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Tournament - Silver Lode	2,835.36	3,973.33	-1,137.97	-28.6%
Training/Instruction	7,948.08	9,435.50	-1,487.42	-15.8%
<b>Total Income</b>	<b>85,423.33</b>	<b>85,871.41</b>	<b>-448.08</b>	<b>-0.5%</b>
<b>Gross Profit</b>	<b>85,423.33</b>	<b>85,871.41</b>	<b>-448.08</b>	<b>-0.5%</b>
<b>Expense</b>				
American Contract Bridge League	7,294.89	6,896.63	398.26	5.8%
Bank Service Charges	60.00	0.00	60.00	100.0%
Beverage Expense	1,226.31	822.14	404.17	49.2%
Charitable Donations	2,074.50	219.00	1,855.50	847.3%
Depreciation	2,067.28	1,719.55	347.73	20.2%
Hospitality	670.57	168.10	502.47	298.9%
Insurance	879.00	870.00	9.00	1.0%
Miscellaneous Expense	552.12	53.95	498.17	923.4%
Occupancy	25,369.75	24,721.75	648.00	2.6%
Payroll Expenses	29,535.48	30,182.86	-647.38	-2.1%
Postage and Shipping	1.40	19.34	-17.94	-92.8%
Printing and Reproduction	603.25	1,230.57	-627.32	-51.0%
Publicity	0.00	103.19	-103.19	-100.0%
Repair & Maintenance	59.95	96.00	-36.05	-37.6%
Supplies	5,185.85	4,323.70	862.15	19.9%
Telephone/Internet	811.23	635.40	175.83	27.7%
Training/Instruction Expenses	1,367.87	1,819.43	-451.56	-24.8%
<b>Total Expense</b>	<b>77,759.45</b>	<b>73,881.61</b>	<b>3,877.84</b>	<b>5.3%</b>
<b>Net Ordinary Income</b>	<b>7,663.88</b>	<b>11,989.80</b>	<b>-4,325.92</b>	<b>-36.1%</b>
<b>Net Income</b>	<b>7,663.88</b>	<b>11,989.80</b>	<b>-4,325.92</b>	<b>-36.1%</b>