

05/01/20
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of April 30, 2020

	<u>Apr 30, 20</u>	<u>Apr 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	0.00	2,505.32	-2,505.32	-100.0%
Petty Cash	0.00	14.25	-14.25	-100.0%
Relyance Bank	6,092.53	7,949.54	-1,857.01	-23.4%
Total Checking/Savings	<u>6,092.53</u>	<u>10,469.11</u>	<u>-4,376.58</u>	<u>-41.8%</u>
Other Current Assets				
10 Month CD - 2/6/2020	10,316.39	10,213.04	103.35	1.0%
10 Month CD - 3/23/2020	3,077.09	3,030.98	46.11	1.5%
10 Month CD - 6/12/2020	5,167.21	5,097.21	70.00	1.4%
21 Month CD - 3/20/2021	5,178.36	5,103.69	74.67	1.5%
Total Other Current Assets	<u>23,739.05</u>	<u>23,444.92</u>	<u>294.13</u>	<u>1.3%</u>
Total Current Assets	<u>29,831.58</u>	<u>33,914.03</u>	<u>-4,082.45</u>	<u>-12.0%</u>
Fixed Assets				
Equipment	9,954.27	7,340.68	2,613.59	35.6%
Total Fixed Assets	<u>9,954.27</u>	<u>7,340.68</u>	<u>2,613.59</u>	<u>35.6%</u>
TOTAL ASSETS	<u>39,785.85</u>	<u>41,254.71</u>	<u>-1,468.86</u>	<u>-3.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Direct Deposit Liabilities	890.49	0.00	890.49	100.0%
Payroll Tax Liabilities	28.72	57.46	-28.74	-50.0%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
Total Other Current Liabilities	<u>2,534.84</u>	<u>1,553.09</u>	<u>981.75</u>	<u>63.2%</u>
Total Current Liabilities	<u>2,534.84</u>	<u>1,553.09</u>	<u>981.75</u>	<u>63.2%</u>
Total Liabilities	<u>2,534.84</u>	<u>1,553.09</u>	<u>981.75</u>	<u>63.2%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-5,245.31	-219.94	-5,025.37	-2,284.9%
Total Equity	<u>37,251.01</u>	<u>39,701.62</u>	<u>-2,450.61</u>	<u>-6.2%</u>
TOTAL LIABILITIES & EQUITY	<u>39,785.85</u>	<u>41,254.71</u>	<u>-1,468.86</u>	<u>-3.6%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	11.00	18.00	-7.00	-38.9%
Donations	0.00	19.00	-19.00	-100.0%
Game Fees	19,958.15	30,683.50	-10,725.35	-35.0%
Hospitality Income	501.00	1,168.00	-667.00	-57.1%
Investment Income	97.47	81.09	16.38	20.2%
Membership Dues	450.00	690.00	-240.00	-34.8%
Miscellaneous Income	0.00	44.00	-44.00	-100.0%
Tournaments	0.00	11,362.40	-11,362.40	-100.0%
Training/Instruction	819.00	1,735.00	-916.00	-52.8%
Total Income	21,836.62	45,800.99	-23,964.37	-52.3%
Gross Profit	21,836.62	45,800.99	-23,964.37	-52.3%
Expense				
American Contract Bridge League	2,835.96	3,899.01	-1,063.05	-27.3%
Charitable Donations	0.00	187.00	-187.00	-100.0%
Depreciation	856.00	539.36	316.64	58.7%
Hospitality	573.56	1,539.56	-966.00	-62.8%
Insurance	537.50	808.00	-270.50	-33.5%
Miscellaneous Expense	274.41	0.00	274.41	100.0%
Occupancy	9,750.00	13,000.00	-3,250.00	-25.0%
Payroll Expenses	10,242.88	14,224.44	-3,981.56	-28.0%
Postage and Shipping	0.00	42.48	-42.48	-100.0%
Supplies	424.94	1,588.42	-1,163.48	-73.3%
Telephone/Internet/Technology	1,029.94	807.65	222.29	27.5%
Tournament Expenses	0.00	8,495.01	-8,495.01	-100.0%
Training/Instruction Expenses	556.74	890.00	-333.26	-37.4%
Total Expense	27,081.93	46,020.93	-18,939.00	-41.2%
Net Ordinary Income	-5,245.31	-219.94	-5,025.37	-2,284.9%
Net Income	-5,245.31	-219.94	-5,025.37	-2,284.9%