

Village Card Club, Inc.
Statement of Cash Flows
 January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Net Income	4,451.94
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	82.55
Rose Memorial Fund	220.00
10 Month CD - 06/23/2021- #6726	3,071.36
10 Month CD - 5/6/2021 - #2565	10,343.27
10 Month CD - 6/12/2021 - #3234	5,196.28
21 Month CD - 6/20/2021 - #7860	5,258.73
Donations:Donations - Unrestricted	733.88
Business Manager Credit Card	47.93
Club Manager Credit Card	-87.76
Logistics Credit Card	-346.92
Payroll Tax Liabilities	-316.81
Net cash provided by Operating Activities	28,654.45
INVESTING ACTIVITIES	
Equipment:Accumulated Depreciation	1,926.00
Net cash provided by Investing Activities	1,926.00
Net cash increase for period	30,580.45
Cash at beginning of period	4,655.76
Cash at end of period	<u><u>35,236.21</u></u>

01/02/23
Cash Basis

Village Card Club, Inc.

Balance Sheet Prev Year Comparison

As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Relyance Bank	35,475.67	4,655.76	30,819.91
Total Checking/Savings	35,475.67	4,655.76	30,819.91
Other Current Assets			
10 Month CD - 06/23/2021- #6726	0.00	3,071.36	-3,071.36
10 Month CD - 5/6/2021 - #2565	0.00	10,343.27	-10,343.27
10 Month CD - 6/12/2021 - #3234	0.00	5,196.28	-5,196.28
21 Month CD - 6/20/2021 - #7860	0.00	5,258.73	-5,258.73
Donations			
Donations - Restricted	-239.46	0.00	-239.46
Donations - Unrestricted	-1,133.88	-400.00	-733.88
Total Donations	-1,373.34	-400.00	-973.34
Rose Memorial Fund	-1,835.63	-1,615.63	-220.00
Total Other Current Assets	-3,208.97	21,854.01	-25,062.98
Total Current Assets	32,266.70	26,509.77	5,756.93
Fixed Assets			
Equipment			
Accumulated Depreciation	-27,408.50	-25,482.50	-1,926.00
Leashold Improvement	8,095.12	8,095.12	0.00
Equipment - Other	26,827.64	26,827.64	0.00
Total Equipment	7,514.26	9,440.26	-1,926.00
Total Fixed Assets	7,514.26	9,440.26	-1,926.00
Other Assets			
Prepaid Training	-24.00	-24.00	0.00
Total Other Assets	-24.00	-24.00	0.00
TOTAL ASSETS	39,756.96	35,926.03	3,830.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Business Manager Credit Card	58.50	10.57	47.93
Club Manager Credit Card	271.75	359.51	-87.76
Logistics Credit Card	14.21	361.13	-346.92
Total Credit Cards	344.46	731.21	-386.75
Other Current Liabilities			
Payroll Tax Liabilities	-487.65	-253.39	-234.26
Total Other Current Liabilities	-487.65	-253.39	-234.26
Total Current Liabilities	-143.19	477.82	-621.01
Total Liabilities	-143.19	477.82	-621.01
Equity			
Opening Balance Equity	36,219.04	36,219.04	0.00
Retained Earnings	-770.83	5,870.98	-6,641.81
Net Income	4,451.94	-6,641.81	11,093.75
Total Equity	39,901.15	35,448.21	4,451.94
TOTAL LIABILITIES & EQUITY	39,756.96	35,926.03	3,830.93

01/02/23
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2022

	<u>% Change</u>
ASSETS	
Current Assets	
Checking/Savings	
Relyance Bank	662.0%
Total Checking/Savings	662.0%
Other Current Assets	
10 Month CD - 06/23/2021- #6726	-100.0%
10 Month CD - 5/6/2021 - #2565	-100.0%
10 Month CD - 6/12/2021 - #3234	-100.0%
21 Month CD - 6/20/2021 - #7860	-100.0%
Donations	
Donations - Restricted	-100.0%
Donations - Unrestricted	-183.5%
Total Donations	-243.3%
Rose Memorial Fund	-13.6%
Total Other Current Assets	-114.7%
Total Current Assets	21.7%
Fixed Assets	
Equipment	
Accumulated Depreciation	-7.6%
Leashold Improvement	0.0%
Equipment - Other	0.0%
Total Equipment	-20.4%
Total Fixed Assets	-20.4%
Other Assets	
Prepaid Training	0.0%
Total Other Assets	0.0%
TOTAL ASSETS	10.7%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Business Manager Credit Card	453.5%
Club Manager Credit Card	-24.4%
Logistics Credit Card	-96.1%
Total Credit Cards	-52.9%
Other Current Liabilities	
Payroll Tax Liabilities	-92.5%
Total Other Current Liabilities	-92.5%
Total Current Liabilities	-130.0%
Total Liabilities	-130.0%
Equity	
Opening Balance Equity	0.0%
Retained Earnings	-113.1%
Net Income	167.0%
Total Equity	12.6%
TOTAL LIABILITIES & EQUITY	10.7%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	17.00	3.00	14.00	466.7%
Game Fees				
Duplicate Games BBO	10,000.37	0.00	10,000.37	100.0%
Duplicate Bridge Games	6.21	44,449.17	-44,442.96	-100.0%
Duplicate Games F2F	36,065.00	0.00	36,065.00	100.0%
Duplicate Games Online LBA	203.11	0.00	203.11	100.0%
Free Plays	0.00	-42.00	42.00	100.0%
Non-Duplicate Games	3,998.00	1,992.00	2,006.00	100.7%
Prizes - Non-Duplicate Games	-747.00	-357.00	-390.00	-109.2%
STaC District 10	144.60	0.00	144.60	100.0%
Unit 161 Game Fees	136.26	0.00	136.26	100.0%
Visitor Game Fee Surcharge	0.00	2.00	-2.00	-100.0%
Total Game Fees	49,806.55	46,044.17	3,762.38	8.2%
Hospitality Income	564.35	262.00	302.35	115.4%
Investment Income	9.73	33.67	-23.94	-71.1%
Membership Dues	3,505.00	2,265.00	1,240.00	54.8%
Miscellaneous Income	4.00	403.55	-399.55	-99.0%
Tournaments				
Fall Foliage Tournament	5,526.07	0.00	5,526.07	100.0%
Tournament- Spring Fling	5,592.00	0.00	5,592.00	100.0%
Unit 161 Team Game	880.00	0.00	880.00	100.0%
Total Tournaments	11,998.07	0.00	11,998.07	100.0%
Training/Instruction				
Bridge Classes	944.00	1,438.00	-494.00	-34.4%
Textbooks	135.00	264.00	-129.00	-48.9%
Total Training/Instruction	1,079.00	1,702.00	-623.00	-36.6%
Uncategorized Income	223.88	16.00	207.88	1,299.3%
Total Income	67,207.58	50,729.39	16,478.19	32.5%
Gross Profit	67,207.58	50,729.39	16,478.19	32.5%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	987.00	0.00	987.00	100.0%
ACBL District 7 STaC Fees	255.00	390.00	-135.00	-34.6%
ACBL Game Fees	5,076.63	6,864.78	-1,788.15	-26.1%
ACBL Sanction Fees	69.00	115.00	-46.00	-40.0%
Total American Contract Bridge League	6,387.63	7,369.78	-982.15	-13.3%
Charitable Donations	600.00	2,453.00	-1,853.00	-75.5%
Depreciation	1,926.00	728.01	1,197.99	164.6%
Hospitality				
Beverage Expense	383.70	148.44	235.26	158.5%
Food/Catering	365.99	441.46	-75.47	-17.1%
Gifts/Awards/Plaques	150.77	232.90	-82.13	-35.3%
Kitchen Supplies	491.72	101.56	390.16	384.2%
Total Hospitality	1,392.18	924.36	467.82	50.6%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change	% Change
Insurance				
Bond/Policy	255.79	257.00	-1.21	-0.5%
Director and Officer Insurance	425.00	425.00	0.00	0.0%
Liability Insurance	894.00	894.00	0.00	0.0%
Worker's Compensation	539.00	254.00	285.00	112.2%
Insurance - Other	309.00	0.00	309.00	100.0%
Total Insurance	2,422.79	1,830.00	592.79	32.4%
Marketing				
Advertising	307.50	0.00	307.50	100.0%
Community Interactions	0.00	100.00	-100.00	-100.0%
Marketing - Other	0.00	149.98	-149.98	-100.0%
Total Marketing	307.50	249.98	57.52	23.0%
Miscellaneous Expense	71.07	1,108.94	-1,037.87	-93.6%
Occupancy	10,442.00	5,600.00	4,842.00	86.5%
Payroll Expenses				
Administrative & Game Salaries	9,000.00	22,409.10	-13,409.10	-59.8%
Annual Subscription	0.00	1,263.57	-1,263.57	-100.0%
Arkansas Unemployment	82.55	86.77	-4.22	-4.9%
Duplicate Games BBO	4,224.00	0.00	4,224.00	100.0%
Duplicate Games F2F	11,442.50	0.00	11,442.50	100.0%
Federal Unemployment (FUTA)	165.12	1,102.18	-937.06	-85.0%
Medicare Taxes	399.06	419.42	-20.36	-4.9%
Non-Duplicate Games	2,129.00	0.00	2,129.00	100.0%
Social Security Taxes	1,706.30	1,793.40	-87.10	-4.9%
State Income Tax Withheld	-286.17	393.06	-679.23	-172.8%
Payroll Expenses - Other	0.00	6,483.20	-6,483.20	-100.0%
Total Payroll Expenses	28,862.36	33,950.70	-5,088.34	-15.0%
Postage and Shipping	2.52	0.58	1.94	334.5%
Repair & Maintenance	65.00	0.00	65.00	100.0%
Supplies				
Bridge Supplies	172.00	0.00	172.00	100.0%
Office Supplies	752.50	439.09	313.41	71.4%
Sunshine Committee	17.40	68.93	-51.53	-74.8%
Total Supplies	941.90	508.02	433.88	85.4%
Telephone/Internet/Technology				
Website Maintenance	171.40	241.18	-69.78	-28.9%
Telephone/Internet/Technology - Other	2,186.56	1,743.05	443.51	25.4%
Total Telephone/Internet/Technology	2,357.96	1,984.23	373.73	18.8%
Tournament Expenses				
Fall Foliage Tournament	3,376.38	0.00	3,376.38	100.0%
Spring Fling Tournament	2,782.19	0.00	2,782.19	100.0%
Unit 161 Team Game	451.92	0.00	451.92	100.0%
Total Tournament Expenses	6,610.49	0.00	6,610.49	100.0%
Training/Instruction Expenses				
Education & Training Salaries	381.24	33.60	347.64	1,034.6%
Student Textbooks	-15.00	630.00	-645.00	-102.4%
Total Training/Instruction Expenses	366.24	663.60	-297.36	-44.8%
Total Expense	62,755.64	57,371.20	5,384.44	9.4%
Net Ordinary Income	4,451.94	-6,641.81	11,093.75	167.0%
Net Income	4,451.94	-6,641.81	11,093.75	167.0%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
December 2022

	Dec 22	Dec 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Game Fees				
Duplicate Games BBO	56.00	0.00	56.00	100.0%
Duplicate Bridge Games	0.00	2,924.20	-2,924.20	-100.0%
Duplicate Games F2F	3,170.00	0.00	3,170.00	100.0%
Free Plays	0.00	-8.00	8.00	100.0%
Non-Duplicate Games	273.00	228.00	45.00	19.7%
Prizes - Non-Duplicate Games	-51.00	-49.00	-2.00	-4.1%
Unit 161 Game Fees	136.26	0.00	136.26	100.0%
Visitor Game Fee Surcharge	0.00	1.00	-1.00	-100.0%
Total Game Fees	3,584.26	3,096.20	488.06	15.8%
Hospitality Income	50.94	38.00	12.94	34.1%
Investment Income	0.28	0.95	-0.67	-70.5%
Membership Dues	955.00	600.00	355.00	59.2%
Miscellaneous Income	0.00	49.00	-49.00	-100.0%
Total Income	4,590.48	3,784.15	806.33	21.3%
Gross Profit	4,590.48	3,784.15	806.33	21.3%
Expense				
American Contract Bridge League				
ACBL District 7 STaC Fees	255.00	228.00	27.00	11.8%
ACBL Game Fees	271.75	287.51	-15.76	-5.5%
ACBL Sanction Fees	0.00	69.00	-69.00	-100.0%
Total American Contract Bridge League	526.75	584.51	-57.76	-9.9%
Charitable Donations	300.00	152.00	148.00	97.4%
Depreciation	0.00	214.00	-214.00	-100.0%
Hospitality				
Beverage Expense	0.00	65.91	-65.91	-100.0%
Food/Catering	0.00	423.46	-423.46	-100.0%
Gifts/Awards/Plaques	150.77	232.90	-82.13	-35.3%
Kitchen Supplies	14.21	42.29	-28.08	-66.4%
Total Hospitality	164.98	764.56	-599.58	-78.4%
Insurance				
Liability Insurance	0.00	223.50	-223.50	-100.0%
Total Insurance	0.00	223.50	-223.50	-100.0%
Marketing				
Advertising	-307.50	0.00	-307.50	-100.0%
Total Marketing	-307.50	0.00	-307.50	-100.0%
Miscellaneous Expense	176.31	49.00	127.31	259.8%
Occupancy	777.00	580.00	197.00	34.0%
Payroll Expenses				
Administrative & Game Salaries	750.00	1,504.50	-754.50	-50.2%
Arkansas Unemployment	5.77	7.11	-1.34	-18.9%
Duplicate Games F2F	1,020.00	0.00	1,020.00	100.0%
Federal Unemployment (FUTA)	11.53	14.27	-2.74	-19.2%
Medicare Taxes	27.87	34.46	-6.59	-19.1%
Non-Duplicate Games	152.00	0.00	152.00	100.0%
Social Security Taxes	119.16	147.40	-28.24	-19.2%
State Income Tax Withheld	0.00	286.17	-286.17	-100.0%
Payroll Expenses - Other	0.00	873.00	-873.00	-100.0%
Total Payroll Expenses	2,086.33	2,866.91	-780.58	-27.2%
Postage and Shipping	0.00	0.58	-0.58	-100.0%

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01/02/23

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
December 2022

	<u>Dec 22</u>	<u>Dec 21</u>	<u>\$ Change</u>	<u>% Change</u>
Supplies				
Office Supplies	47.50	0.00	47.50	100.0%
Sunshine Committee	0.00	26.86	-26.86	-100.0%
Total Supplies	<u>47.50</u>	<u>26.86</u>	<u>20.64</u>	<u>76.8%</u>
Telephone/Internet/Technology	<u>55.58</u>	<u>53.41</u>	<u>2.17</u>	<u>4.1%</u>
Total Expense	<u>3,826.95</u>	<u>5,515.33</u>	<u>-1,688.38</u>	<u>-30.6%</u>
Net Ordinary Income	<u>763.53</u>	<u>-1,731.18</u>	<u>2,494.71</u>	<u>144.1%</u>
Net Income	<u><u>763.53</u></u>	<u><u>-1,731.18</u></u>	<u><u>2,494.71</u></u>	<u><u>144.1%</u></u>

Village Card Club, Inc.
3-Month Income & Expense Report
 October through December 2022

	Oct 22	Nov 22	Dec 22	TOTAL
Ordinary Income/Expense				
Income				
Game Fees				
Duplicate Games BBO	222	0	56	278
Duplicate Games F2F	3,028	2,648	3,170	8,846
Duplicate Games Online LBA	0	203	0	203
Non-Duplicate Games	378	366	273	1,017
Prizes - Non-Duplicate Games	-59	-64	-51	-174
STaC District 10	0	145	0	145
Unit 161 Game Fees	0	0	136	136
Total Game Fees	3,569	3,298	3,584	10,451
Hospitality Income				
Beverage Receipts	37	43	51	131
Total Hospitality Income	37	43	51	131
Investment Income	1	1	0	2
Membership Dues	775	1,045	955	2,775
Tournaments				
Fall Foliage Tournament				
Equipment Sharing	203	0	0	203
Facility Rental Income	618	0	0	618
Food-Lunches	2,747	0	0	2,747
Profit Sharing	1,958	0	0	1,958
Total Fall Foliage Tournament	5,526	0	0	5,526
Unit 161 Team Game				
Game Fees	0	880	0	880
Total Unit 161 Team Game	0	880	0	880
Total Tournaments	5,526	880	0	6,406
Total Income	9,908	5,267	4,590	19,766
Gross Profit	9,908	5,267	4,590	19,766
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	0	144	0	144
ACBL District 7 STaC Fees	0	0	255	255
ACBL Game Fees	327	288	272	887
ACBL Sanction Fees	0	69	0	69
Total American Contract Bridge League	327	501	527	1,355
Charitable Donations	200	100	300	600
Hospitality				
Beverage Expense	0	82	0	82
Food/Catering	0	22	0	22
Gifts/Awards/Plaques	0	0	151	151
Kitchen Supplies	0	0	14	14
Total Hospitality	0	104	165	269
Insurance				
Bond/Policy	0	135	0	135
Worker's Compensation	246	0	0	246
Total Insurance	246	135	0	381
Marketing				
Advertising	0	615	-308	308
Total Marketing	0	615	-308	308
Miscellaneous Expense	0	0	176	176

Village Card Club, Inc.
3-Month Income & Expense Report
 October through December 2022

	Oct 22	Nov 22	Dec 22	TOTAL
Occupancy				
Rent	830	708	777	2,315
Total Occupancy	830	708	777	2,315
Payroll Expenses				
Administrative & Game Salaries	750	750	750	2,250
Arkansas Unemployment	6	5	6	17
Duplicate Games BBO	0	0	0	0
Duplicate Games F2F	935	794	1,020	2,748
Federal Unemployment (FUTA)	11	10	12	33
Medicare Taxes	27	25	28	80
Non-Duplicate Games	192	200	152	544
Social Security Taxes	116	108	119	344
Payroll Expenses - Other	0	0	0	0
Total Payroll Expenses	2,037	1,893	2,086	6,016
Repair & Maintenance	65	0	0	65
Supplies				
Office Supplies	76	9	48	133
Total Supplies	76	9	48	133
Telephone/Internet/Technology	1,221	56	56	1,332
Tournament Expenses				
Fall Foliage Tournament				
Facility Rental	618	0	0	618
Lunches - Food - Kitchen Suppli	2,758	0	0	2,758
Total Fall Foliage Tournament	3,376	0	0	3,376
Unit 161 Team Game				
Director Expense	0	50	0	50
Director Fee	0	150	0	150
Facility Rental	0	44	0	44
Food & Kitchen Supplies	0	208	0	208
Total Unit 161 Team Game	0	452	0	452
Total Tournament Expenses	3,376	452	0	3,828
Training/Instruction Expenses				
Education & Training Salaries	0	0	0	0
Total Training/Instruction Expenses	0	0	0	0
Total Expense	8,378	4,572	3,827	16,777
Net Ordinary Income	1,530	695	764	2,989
Net Income	1,530	695	764	2,989