

Village Card Club, Inc.
Statement of Cash Flows
 January through March 2022

	Jan - Mar 22
OPERATING ACTIVITIES	
Net Income	2,059.79
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	23.02
10 Month CD - 06/23/2021- #6726	-0.34
10 Month CD - 5/6/2021 - #2565	-1.17
10 Month CD - 6/12/2021 - #3234	5,196.28
21 Month CD - 6/20/2021 - #7860	-0.58
Donations:Donations - Unrestricted	90.00
Business Manager Credit Card	74.92
Club Manager Credit Card	545.67
Logistics Credit Card	-320.25
Payroll Tax Liabilities	-79.08
	7,588.26
Net cash provided by Operating Activities	7,588.26
INVESTING ACTIVITIES	
Equipment:Accumulated Depreciation	642.00
	642.00
Net cash provided by Investing Activities	642.00
Net cash increase for period	8,230.26
Cash at beginning of period	4,655.76
Cash at end of period	12,886.02

04/08/22
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2022

	<u>Mar 31, 22</u>	<u>Mar 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	12,886.02	9,576.62	3,309.40	34.6%
Total Checking/Savings	12,886.02	9,576.62	3,309.40	34.6%
Other Current Assets				
10 Month CD - 06/23/2021 - #6726	3,071.70	3,070.11	1.59	0.1%
10 Month CD - 5/6/2021 - #2565	10,344.44	10,339.04	5.40	0.1%
10 Month CD - 6/12/2021 - #3234	0.00	5,194.14	-5,194.14	-100.0%
21 Month CD - 6/20/2021 - #7860	5,259.31	5,256.57	2.74	0.1%
Donations	-490.00	-300.00	-190.00	-63.3%
Total Other Current Assets	18,185.45	23,559.86	-5,374.41	-22.8%
Total Current Assets	31,071.47	33,136.48	-2,065.01	-6.2%
Fixed Assets				
Equipment	8,798.26	10,168.27	-1,370.01	-13.5%
Total Fixed Assets	8,798.26	10,168.27	-1,370.01	-13.5%
Other Assets				
Prepaid Training	-24.00	-24.00	0.00	0.0%
Total Other Assets	-24.00	-24.00	0.00	0.0%
TOTAL ASSETS	<u>39,845.73</u>	<u>43,280.75</u>	<u>-3,435.02</u>	<u>-7.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Business Manager Credit Card	85.49	0.00	85.49	100.0%
Club Manager Credit Card	905.18	0.00	905.18	100.0%
Logistics Credit Card	40.88	9.99	30.89	309.2%
Total Credit Cards	1,031.55	9.99	1,021.56	10,225.8%
Other Current Liabilities				
Payroll Tax Liabilities	-309.45	-84.23	-225.22	-267.4%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	1,306.18	1,531.40	-225.22	-14.7%
Total Current Liabilities	2,337.73	1,541.39	796.34	51.7%
Total Liabilities	2,337.73	1,541.39	796.34	51.7%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-770.83	5,870.98	-6,641.81	-113.1%
Net Income	2,059.79	-350.66	2,410.45	687.4%
Total Equity	37,508.00	41,739.36	-4,231.36	-10.1%
TOTAL LIABILITIES & EQUITY	<u>39,845.73</u>	<u>43,280.75</u>	<u>-3,435.02</u>	<u>-7.9%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	10.00	0.00	10.00	100.0%
Game Fees				
Duplicate Games BBO	4,704.56	0.00	4,704.56	100.0%
Duplicate Bridge Games	0.00	11,854.84	-11,854.84	-100.0%
Duplicate Games F2F	7,114.00	0.00	7,114.00	100.0%
Non-Duplicate Games	997.00	0.00	997.00	100.0%
Prizes - Non-Duplicate Games	-190.00	0.00	-190.00	-100.0%
Total Game Fees	12,625.56	11,854.84	770.72	6.5%
Hospitality Income	168.16	0.00	168.16	100.0%
Investment Income	2.85	23.40	-20.55	-87.8%
Membership Dues	600.00	60.00	540.00	900.0%
Miscellaneous Income	0.00	240.86	-240.86	-100.0%
Tournaments	5,592.00	0.00	5,592.00	100.0%
Training/Instruction	630.00	72.00	558.00	775.0%
Uncategorized Income	223.88	0.00	223.88	100.0%
Total Income	19,852.45	12,251.10	7,601.35	62.1%
Gross Profit	19,852.45	12,251.10	7,601.35	62.1%
Expense				
American Contract Bridge League	2,025.51	1,965.22	60.29	3.1%
Charitable Donations	0.00	777.00	-777.00	-100.0%
Depreciation	642.00	0.00	642.00	100.0%
Hospitality	317.46	0.00	317.46	100.0%
Insurance	1,469.00	783.50	685.50	87.5%
Miscellaneous Expense	-171.40	0.00	-171.40	-100.0%
Occupancy	2,519.00	0.00	2,519.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	2,250.00	4,021.00	-1,771.00	-44.0%
Arkansas Unemployment	23.02	21.46	1.56	7.3%
Duplicate Games BBO	1,976.00	0.00	1,976.00	100.0%
Duplicate Games F2F	2,381.00	0.00	2,381.00	100.0%
Federal Unemployment (FUTA)	45.99	42.93	3.06	7.1%
Medicare Taxes	111.17	103.77	7.40	7.1%
Non-Duplicate Games	544.00	0.00	544.00	100.0%
Social Security Taxes	475.35	443.69	31.66	7.1%
State Income Tax Withheld	-286.17	106.89	-393.06	-367.7%
Payroll Expenses - Other	0.00	3,135.00	-3,135.00	-100.0%
Total Payroll Expenses	7,520.36	7,874.74	-354.38	-4.5%
Postage and Shipping	2.52	0.00	2.52	100.0%
Supplies	176.15	58.92	117.23	199.0%
Telephone/Internet/Technology	332.63	1,142.38	-809.75	-70.9%
Tournament Expenses	2,782.19	0.00	2,782.19	100.0%
Training/Instruction Expenses	177.24	0.00	177.24	100.0%
Total Expense	17,792.66	12,601.76	5,190.90	41.2%
Net Ordinary Income	2,059.79	-350.66	2,410.45	687.4%
Net Income	2,059.79	-350.66	2,410.45	687.4%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
March 2022

	Mar 22	Mar 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	2.00	0.00	2.00	100.0%
Game Fees				
Duplicate Games BBO	1,580.28	0.00	1,580.28	100.0%
Duplicate Bridge Games	0.00	4,218.21	-4,218.21	-100.0%
Duplicate Games F2F	2,740.00	0.00	2,740.00	100.0%
Non-Duplicate Games	414.00	0.00	414.00	100.0%
Prizes - Non-Duplicate Games	-79.00	0.00	-79.00	-100.0%
Total Game Fees	4,655.28	4,218.21	437.07	10.4%
Hospitality Income	63.00	0.00	63.00	100.0%
Investment Income	0.95	19.90	-18.95	-95.2%
Membership Dues	30.00	20.00	10.00	50.0%
Tournaments	5,592.00	0.00	5,592.00	100.0%
Training/Instruction	98.00	72.00	26.00	36.1%
Total Income	10,441.23	4,330.11	6,111.12	141.1%
Gross Profit	10,441.23	4,330.11	6,111.12	141.1%
Expense				
American Contract Bridge League	599.26	769.00	-169.74	-22.1%
Charitable Donations	0.00	355.00	-355.00	-100.0%
Depreciation	214.00	0.00	214.00	100.0%
Hospitality	20.60	0.00	20.60	100.0%
Occupancy	1,022.00	0.00	1,022.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	750.00	1,881.00	-1,131.00	-60.1%
Arkansas Unemployment	8.61	6.38	2.23	35.0%
Duplicate Games BBO	666.00	0.00	666.00	100.0%
Duplicate Games F2F	871.00	0.00	871.00	100.0%
Federal Unemployment (FUTA)	17.15	12.79	4.36	34.1%
Medicare Taxes	41.50	30.91	10.59	34.3%
Non-Duplicate Games	220.00	0.00	220.00	100.0%
Social Security Taxes	177.51	132.13	45.38	34.3%
State Income Tax Withheld	-286.17	0.00	-286.17	-100.0%
Payroll Expenses - Other	0.00	250.00	-250.00	-100.0%
Total Payroll Expenses	2,465.60	2,313.21	152.39	6.6%
Supplies	169.15	20.07	149.08	742.8%
Telephone/Internet/Technology	51.35	53.65	-2.30	-4.3%
Tournament Expenses	2,782.19	0.00	2,782.19	100.0%
Training/Instruction Expenses	17.64	0.00	17.64	100.0%
Total Expense	7,341.79	3,510.93	3,830.86	109.1%
Net Ordinary Income	3,099.44	819.18	2,280.26	278.4%
Net Income	3,099.44	819.18	2,280.26	278.4%

Village Card Club, Inc.
3-Month Income & Expense Report
 January through March 2022

	Jan 22	Feb 22	Mar 22	TOTAL
Ordinary Income/Expense				
Income				
Convention Card Holders	8	0	2	10
Game Fees				
Duplicate Games BBO	1,313	1,811	1,580	4,705
Duplicate Games F2F	2,118	2,256	2,740	7,114
Non-Duplicate Games	310	273	414	997
Prizes - Non-Duplicate Games	-69	-42	-79	-190
Total Game Fees	3,672	4,298	4,655	12,626
Hospitality Income				
Beverage Receipts	56	49	63	168
Total Hospitality Income	56	49	63	168
Investment Income	1	1	1	3
Membership Dues	485	85	30	600
Tournaments				
Tournament- Spring Fling				
Food - Lunches	0	0	1,096	1,096
Game Fees	0	0	4,496	4,496
Total Tournament- Spring Fling	0	0	5,592	5,592
Total Tournaments	0	0	5,592	5,592
Training/Instruction				
Bridge Classes				
Class Series	0	532	98	630
Total Bridge Classes	0	532	98	630
Total Training/Instruction	0	532	98	630
Uncategorized Income	224	0	0	224
Total Income	4,446	4,965	10,441	19,852
Gross Profit	4,446	4,965	10,441	19,852
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	0	291	210	501
ACBL Game Fees	682	454	389	1,525
Total American Contract Bridge League	682	745	599	2,026
Depreciation	214	214	214	642
Hospitality				
Beverage Expense	0	166	0	166
Food/Catering	10	0	12	22
Kitchen Supplies	51	70	9	130
Total Hospitality	61	236	21	317
Insurance				
Bond/Policy	0	257	0	257
Liability Insurance	0	894	0	894
Worker's Compensation	318	0	0	318
Total Insurance	318	1,151	0	1,469
Miscellaneous Expense	-171	0	0	-171
Occupancy				
Rent	754	743	1,022	2,519
Total Occupancy	754	743	1,022	2,519

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04/08/22

Cash Basis

Village Card Club, Inc.
3-Month Income & Expense Report
 January through March 2022

	Jan 22	Feb 22	Mar 22	TOTAL
Payroll Expenses				
Administrative & Game Salaries	750	750	750	2,250
Arkansas Unemployment	7	7	9	23
Duplicate Games BBO	700	610	666	1,976
Duplicate Games F2F	797	714	871	2,381
Federal Unemployment (FUTA)	15	14	17	46
Medicare Taxes	35	35	42	111
Non-Duplicate Games	172	152	220	544
Social Security Taxes	150	148	178	475
State Income Tax Withheld	0	0	-286	-286
Payroll Expenses - Other	0	0	0	0
Total Payroll Expenses	2,625	2,429	2,466	7,520
Postage and Shipping	3	0	0	3
Supplies				
Office Supplies	0	7	169	176
Total Supplies	0	7	169	176
Telephone/Internet/Technology				
Website Maintenance	171	0	0	171
Telephone/Internet/Technology - Other	53	57	51	161
Total Telephone/Internet/Technology	225	57	51	333
Tournament Expenses				
Spring Fling Tournament				
ACBL Tournament Fees	0	0	516	516
Director Fees	0	0	739	739
Facility Rental	0	0	432	432
Lunches - Food - Kitchen Suppli	0	0	1,095	1,095
Total Spring Fling Tournament	0	0	2,782	2,782
Tournament Expenses - Other	0	0	0	0
Total Tournament Expenses	0	0	2,782	2,782
Training/Instruction Expenses				
Education & Training Salaries	0	160	18	177
Total Training/Instruction Expenses	0	160	18	177
Total Expense	4,709	5,742	7,342	17,793
Net Ordinary Income	-263	-776	3,099	2,060
Net Income	-263	-776	3,099	2,060