

Village Card Club, Inc.
Statement of Cash Flows
 January through February 2022

	Jan - Feb 22
OPERATING ACTIVITIES	
Net Income	-1,039.65
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	14.41
10 Month CD - 06/23/2021- #6726	-0.23
10 Month CD - 5/6/2021 - #2565	-1.17
10 Month CD - 6/12/2021 - #3234	-0.39
Donations:Donations - Unrestricted	90.00
Business Manager Credit Card	257.43
Club Manager Credit Card	94.24
Logistics Credit Card	181.44
Payroll Tax Liabilities	-96.56
	-500.48
Net cash provided by Operating Activities	-500.48
INVESTING ACTIVITIES	
Equipment:Accumulated Depreciation	428.00
	428.00
Net cash provided by Investing Activities	428.00
Net cash increase for period	-72.48
Cash at beginning of period	4,655.76
Cash at end of period	4,583.28

04/08/22
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	4,583.28	8,752.67	-4,169.39	-47.6%
Total Checking/Savings	4,583.28	8,752.67	-4,169.39	-47.6%
Other Current Assets				
10 Month CD - 06/23/2021 - #6726	3,071.59	3,069.94	1.65	0.1%
10 Month CD - 5/6/2021 - #2565	10,344.44	10,339.04	5.40	0.1%
10 Month CD - 6/12/2021 - #3234	5,196.67	5,193.84	2.83	0.1%
21 Month CD - 6/20/2021 - #7860	5,258.73	5,237.14	21.59	0.4%
Donations	-490.00	-300.00	-190.00	-63.3%
Total Other Current Assets	23,381.43	23,539.96	-158.53	-0.7%
Total Current Assets	27,964.71	32,292.63	-4,327.92	-13.4%
Fixed Assets				
Equipment	9,012.26	10,168.27	-1,156.01	-11.4%
Total Fixed Assets	9,012.26	10,168.27	-1,156.01	-11.4%
Other Assets				
Prepaid Training	-24.00	-24.00	0.00	0.0%
Total Other Assets	-24.00	-24.00	0.00	0.0%
TOTAL ASSETS	<u>36,952.97</u>	<u>42,436.90</u>	<u>-5,483.93</u>	<u>-12.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Business Manager Credit Card	268.00	0.00	268.00	100.0%
Club Manager Credit Card	453.75	0.00	453.75	100.0%
Logistics Credit Card	542.57	9.99	532.58	5,331.1%
Total Credit Cards	1,264.32	9.99	1,254.33	12,555.9%
Other Current Liabilities				
Payroll Tax Liabilities	-335.54	-108.90	-226.64	-208.1%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	1,280.09	1,506.73	-226.64	-15.0%
Total Current Liabilities	2,544.41	1,516.72	1,027.69	67.8%
Total Liabilities	2,544.41	1,516.72	1,027.69	67.8%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-770.83	5,870.98	-6,641.81	-113.1%
Net Income	-1,039.65	-1,169.84	130.19	11.1%
Total Equity	34,408.56	40,920.18	-6,511.62	-15.9%
TOTAL LIABILITIES & EQUITY	<u>36,952.97</u>	<u>42,436.90</u>	<u>-5,483.93</u>	<u>-12.9%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through February 2022

	Jan - Feb 22	Jan - Feb 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	8.00	0.00	8.00	100.0%
Game Fees				
Duplicate Games BBO	3,124.28	0.00	3,124.28	100.0%
Duplicate Bridge Games	0.00	7,636.63	-7,636.63	-100.0%
Duplicate Games F2F	4,374.00	0.00	4,374.00	100.0%
Non-Duplicate Games	583.00	0.00	583.00	100.0%
Prizes - Non-Duplicate Games	-111.00	0.00	-111.00	-100.0%
Total Game Fees	7,970.28	7,636.63	333.65	4.4%
Hospitality Income	105.16	0.00	105.16	100.0%
Investment Income	1.90	3.50	-1.60	-45.7%
Membership Dues	570.00	40.00	530.00	1,325.0%
Miscellaneous Income	0.00	240.86	-240.86	-100.0%
Training/Instruction	532.00	0.00	532.00	100.0%
Uncategorized Income	223.88	0.00	223.88	100.0%
Total Income	9,411.22	7,920.99	1,490.23	18.8%
Gross Profit	9,411.22	7,920.99	1,490.23	18.8%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	291.00	0.00	291.00	100.0%
ACBL Game Fees	1,135.25	1,196.22	-60.97	-5.1%
Total American Contract Bridge League	1,426.25	1,196.22	230.03	19.2%
Charitable Donations	0.00	422.00	-422.00	-100.0%
Depreciation	428.00	0.00	428.00	100.0%
Hospitality	296.86	0.00	296.86	100.0%
Insurance	1,469.00	783.50	685.50	87.5%
Miscellaneous Expense	-171.40	0.00	-171.40	-100.0%
Occupancy	1,497.00	0.00	1,497.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	1,500.00	2,140.00	-640.00	-29.9%
Arkansas Unemployment	14.41	15.08	-0.67	-4.4%
Duplicate Games BBO	1,310.00	0.00	1,310.00	100.0%
Duplicate Games F2F	1,510.00	0.00	1,510.00	100.0%
Federal Unemployment (FUTA)	28.84	30.14	-1.30	-4.3%
Medicare Taxes	69.67	72.86	-3.19	-4.4%
Non-Duplicate Games	324.00	0.00	324.00	100.0%
Social Security Taxes	297.84	311.56	-13.72	-4.4%
State Income Tax Withheld	0.00	106.89	-106.89	-100.0%
Payroll Expenses - Other	0.00	2,885.00	-2,885.00	-100.0%
Total Payroll Expenses	5,054.76	5,561.53	-506.77	-9.1%
Postage and Shipping	2.52	0.00	2.52	100.0%
Supplies	7.00	38.85	-31.85	-82.0%
Telephone/Internet/Technology	281.28	1,088.73	-807.45	-74.2%
Training/Instruction Expenses	159.60	0.00	159.60	100.0%
Total Expense	10,450.87	9,090.83	1,360.04	15.0%
Net Ordinary Income	-1,039.65	-1,169.84	130.19	11.1%
Net Income	-1,039.65	-1,169.84	130.19	11.1%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
February 2022

	Feb 22	Feb 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Game Fees				
Duplicate Games BBO	1,811.11	0.00	1,811.11	100.0%
Duplicate Bridge Games	0.00	4,537.82	-4,537.82	-100.0%
Duplicate Games F2F	2,256.00	0.00	2,256.00	100.0%
Non-Duplicate Games	273.00	0.00	273.00	100.0%
Prizes - Non-Duplicate Games	-42.00	0.00	-42.00	-100.0%
Total Game Fees	4,298.11	4,537.82	-239.71	-5.3%
Hospitality Income	49.00	0.00	49.00	100.0%
Investment Income	1.07	1.81	-0.74	-40.9%
Membership Dues	85.00	10.00	75.00	750.0%
Training/Instruction	532.00	0.00	532.00	100.0%
Total Income	4,965.18	4,549.63	415.55	9.1%
Gross Profit	4,965.18	4,549.63	415.55	9.1%
Expense				
American Contract Bridge League	744.75	856.00	-111.25	-13.0%
Depreciation	214.00	0.00	214.00	100.0%
Hospitality	235.99	0.00	235.99	100.0%
Insurance	1,151.00	783.50	367.50	46.9%
Occupancy	743.00	0.00	743.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	750.00	570.00	180.00	31.6%
Arkansas Unemployment	7.15	5.98	1.17	19.6%
Duplicate Games BBO	610.00	0.00	610.00	100.0%
Duplicate Games F2F	713.50	0.00	713.50	100.0%
Federal Unemployment (FUTA)	14.32	11.98	2.34	19.5%
Medicare Taxes	34.60	28.94	5.66	19.6%
Non-Duplicate Games	152.00	0.00	152.00	100.0%
Social Security Taxes	147.90	123.77	24.13	19.5%
State Income Tax Withheld	0.00	106.89	-106.89	-100.0%
Payroll Expenses - Other	0.00	1,426.00	-1,426.00	-100.0%
Total Payroll Expenses	2,429.47	2,273.56	155.91	6.9%
Supplies	7.00	-10.30	17.30	168.0%
Telephone/Internet/Technology	56.74	53.65	3.09	5.8%
Training/Instruction Expenses	159.60	0.00	159.60	100.0%
Total Expense	5,741.55	3,956.41	1,785.14	45.1%
Net Ordinary Income	-776.37	593.22	-1,369.59	-230.9%
Net Income	-776.37	593.22	-1,369.59	-230.9%