

**Village Card Club, Inc.**  
**Statement of Cash Flows**  
December 31, 2021 through January 1, 2022

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	<u>Dec 31, '21 - Jan 1, 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-3,861.34
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	7.11
Club Manager Credit Card	290.51
Payroll Tax Liabilities	-444.48
<b>Net cash provided by Operating Activities</b>	<u>-4,008.20</u>
<b>INVESTING ACTIVITIES</b>	
Equipment:Accumulated Depreciation	214.00
<b>Net cash provided by Investing Activities</b>	<u>214.00</u>
<b>Net cash increase for period</b>	-3,794.20
<b>Cash at beginning of period</b>	<u>8,449.96</u>
<b>Cash at end of period</b>	<u><u>4,655.76</u></u>

01/04/22  
Cash Basis

## Village Card Club, Inc.

### Balance Sheet Prev Year Comparison

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Relyance Bank	4,655.76	9,577.88	-4,922.12	-51.4%
<b>Total Checking/Savings</b>	<b>4,655.76</b>	<b>9,577.88</b>	<b>-4,922.12</b>	<b>-51.4%</b>
<b>Other Current Assets</b>				
10 Month CD - 06/23/2021 - #6726	3,071.36	3,069.55	1.81	0.1%
10 Month CD - 5/6/2021 - #2565	10,343.27	10,337.09	6.18	0.1%
10 Month CD - 6/12/2021 - #3234	5,196.28	5,192.68	3.60	0.1%
21 Month CD - 6/20/2021 - #7860	5,258.73	5,237.14	21.59	0.4%
<b>Total Other Current Assets</b>	<b>23,869.64</b>	<b>23,836.46</b>	<b>33.18</b>	<b>0.1%</b>
<b>Total Current Assets</b>	<b>28,525.40</b>	<b>33,414.34</b>	<b>-4,888.94</b>	<b>-14.6%</b>
<b>Fixed Assets</b>				
Equipment	9,440.26	10,168.27	-728.01	-7.2%
<b>Total Fixed Assets</b>	<b>9,440.26</b>	<b>10,168.27</b>	<b>-728.01</b>	<b>-7.2%</b>
<b>Other Assets</b>				
Prepaid Training	-24.00	-24.00	0.00	0.0%
<b>Total Other Assets</b>	<b>-24.00</b>	<b>-24.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b><u>37,941.66</u></b>	<b><u>43,558.61</u></b>	<b><u>-5,616.95</u></b>	<b><u>-12.9%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Business Manager Credit Card	10.57	0.00	10.57	100.0%
Club Manager Credit Card	359.51	11.50	348.01	3,026.2%
Logistics Credit Card	361.13	0.00	361.13	100.0%
<b>Total Credit Cards</b>	<b>731.21</b>	<b>11.50</b>	<b>719.71</b>	<b>6,258.4%</b>
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	-253.39	-158.54	-94.85	-59.8%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>1,362.24</b>	<b>1,457.09</b>	<b>-94.85</b>	<b>-6.5%</b>
<b>Total Current Liabilities</b>	<b>2,093.45</b>	<b>1,468.59</b>	<b>624.86</b>	<b>42.6%</b>
<b>Total Liabilities</b>	<b>2,093.45</b>	<b>1,468.59</b>	<b>624.86</b>	<b>42.6%</b>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	-6,241.81	-406.30	-5,835.51	-1,436.3%
<b>Total Equity</b>	<b>35,848.21</b>	<b>42,090.02</b>	<b>-6,241.81</b>	<b>-14.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>37,941.66</u></b>	<b><u>43,558.61</u></b>	<b><u>-5,616.95</u></b>	<b><u>-12.9%</u></b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through December 2021**

	Jan - Dec 21	Jan - Dec 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Convention Card Holders	3.00	11.00	-8.00	-72.7%
Donations - Unrestricted	400.00	0.00	400.00	100.0%
<b>Game Fees</b>				
Deposit Discrepancies	0.00	1.15	-1.15	-100.0%
Duplicate Bridge Games	44,449.17	34,032.36	10,416.81	30.6%
Free Plays	-42.00	-82.00	40.00	48.8%
Non-Duplicate Games	1,992.00	2,016.00	-24.00	-1.2%
Prepaid Game Coupons	0.00	-12.50	12.50	100.0%
Prizes - Non-Duplicate Games	-357.00	-549.50	192.50	35.0%
Visitor Game Fee Surcharge	2.00	5.00	-3.00	-60.0%
Game Fees - Other	0.00	9,061.15	-9,061.15	-100.0%
<b>Total Game Fees</b>	46,044.17	44,471.66	1,572.51	3.5%
<b>Hospitality Income</b>				
Beverage Receipts	262.00	0.00	262.00	100.0%
Hospitality Income - Other	0.00	501.00	-501.00	-100.0%
<b>Total Hospitality Income</b>	262.00	501.00	-239.00	-47.7%
<b>Investment Income</b>	33.67	194.88	-161.21	-82.7%
<b>Membership Dues</b>	2,265.00	545.00	1,720.00	315.6%
<b>Miscellaneous Income</b>	403.55	1,065.50	-661.95	-62.1%
<b>Training/Instruction</b>				
Bridge Classes				
Class Series	192.00	2,114.00	-1,922.00	-90.9%
Easybridge! Workshops	1,246.00	469.00	777.00	165.7%
Intermediate Workshops	0.00	133.00	-133.00	-100.0%
<b>Total Bridge Classes</b>	1,438.00	2,716.00	-1,278.00	-47.1%
Textbooks	264.00	168.00	96.00	57.1%
Training/Instruction - Other	0.00	49.00	-49.00	-100.0%
<b>Total Training/Instruction</b>	1,702.00	2,933.00	-1,231.00	-42.0%
<b>Uncategorized Income</b>	16.00	0.00	16.00	100.0%
<b>Total Income</b>	51,129.39	49,722.04	1,407.35	2.8%
<b>Gross Profit</b>	51,129.39	49,722.04	1,407.35	2.8%
<b>Expense</b>				
<b>American Contract Bridge League</b>				
ACBL District 10 STaC Fees	0.00	693.00	-693.00	-100.0%
ACBL District 7 STaC Fees	390.00	0.00	390.00	100.0%
ACBL Game Fees	6,864.78	7,926.60	-1,061.82	-13.4%
ACBL Sanction Fees	115.00	11.50	103.50	900.0%
<b>Total American Contract Bridge League</b>	7,369.78	8,631.10	-1,261.32	-14.6%
Charitable Donations	2,453.00	1,912.00	541.00	28.3%
Depreciation	728.01	642.00	86.01	13.4%
Furniture & Fixtures	0.00	21.36	-21.36	-100.0%
<b>Hospitality</b>				
Beverage Expense	148.44	0.00	148.44	100.0%
Decorations	0.00	53.28	-53.28	-100.0%
Food/Catering				
Food/Catering - Other	441.46	68.13	373.33	548.0%
<b>Total Food/Catering</b>	441.46	68.13	373.33	548.0%

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through December 2021**

	Jan - Dec 21	Jan - Dec 20	\$ Change	% Change
Gifts/Awards/Plaques	232.90	-41.40	274.30	662.6%
Kitchen Supplies	101.56	0.00	101.56	100.0%
Special Events/Parties	0.00	112.25	-112.25	-100.0%
Hospitality - Other	0.00	484.33	-484.33	-100.0%
<b>Total Hospitality</b>	<b>924.36</b>	<b>676.59</b>	<b>247.77</b>	<b>36.6%</b>
<b>Insurance</b>				
Bond/Policy	257.00	257.00	0.00	0.0%
Director and Officer Insurance	425.00	425.00	0.00	0.0%
Liability Insurance	894.00	894.00	0.00	0.0%
Worker's Compensation	254.00	306.00	-52.00	-17.0%
<b>Total Insurance</b>	<b>1,830.00</b>	<b>1,882.00</b>	<b>-52.00</b>	<b>-2.8%</b>
<b>Marketing</b>				
Community Interactions	100.00	100.00	0.00	0.0%
Marketing - Other	149.98	0.00	149.98	100.0%
<b>Total Marketing</b>	<b>249.98</b>	<b>100.00</b>	<b>149.98</b>	<b>150.0%</b>
<b>Miscellaneous Expense</b>	<b>1,108.94</b>	<b>442.83</b>	<b>666.11</b>	<b>150.4%</b>
<b>Occupancy</b>				
Lease Payments	0.00	9,750.00	-9,750.00	-100.0%
Rent	5,600.00	0.00	5,600.00	100.0%
<b>Total Occupancy</b>	<b>5,600.00</b>	<b>9,750.00</b>	<b>-4,150.00</b>	<b>-42.6%</b>
<b>Payroll Expenses</b>				
Administrative & Game Salaries	22,409.10	15,852.00	6,557.10	41.4%
Annual Subscription	1,263.57	0.00	1,263.57	100.0%
Arkansas Unemployment	86.77	89.80	-3.03	-3.4%
Federal Unemployment (FUTA)	1,102.18	146.11	956.07	654.4%
Medicare Taxes	419.42	353.07	66.35	18.8%
Social Security Taxes	1,793.40	1,509.75	283.65	18.8%
State Income Tax Withheld	393.06	0.00	393.06	100.0%
Payroll Expenses - Other	6,483.20	8,161.30	-1,678.10	-20.6%
<b>Total Payroll Expenses</b>	<b>33,950.70</b>	<b>26,112.03</b>	<b>7,838.67</b>	<b>30.0%</b>
Postage and Shipping	0.58	0.00	0.58	100.0%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
<b>Supplies</b>				
Office Supplies	439.09	594.81	-155.72	-26.2%
Sunshine Committee	68.93	32.42	36.51	112.6%
Supplies - Other	0.00	52.33	-52.33	-100.0%
<b>Total Supplies</b>	<b>508.02</b>	<b>679.56</b>	<b>-171.54</b>	<b>-25.2%</b>
<b>Telephone/Internet/Technology</b>				
Website Maintenance	241.18	164.05	77.13	47.0%
Telephone/Internet/Technology - Other	1,743.05	1,211.36	531.69	43.9%
<b>Total Telephone/Internet/Technology</b>	<b>1,984.23</b>	<b>1,375.41</b>	<b>608.82</b>	<b>44.3%</b>
<b>Training/Instruction Expenses</b>				
Education & Training Salaries	33.60	509.00	-475.40	-93.4%
Student Textbooks	630.00	0.00	630.00	100.0%
Training/Instruction Expenses - Other	0.00	35.74	-35.74	-100.0%
<b>Total Training/Instruction Expenses</b>	<b>663.60</b>	<b>544.74</b>	<b>118.86</b>	<b>21.8%</b>
<b>Total Expense</b>	<b>57,371.20</b>	<b>50,128.34</b>	<b>7,242.86</b>	<b>14.5%</b>
<b>Net Ordinary Income</b>	<b>-6,241.81</b>	<b>-406.30</b>	<b>-5,835.51</b>	<b>-1,436.3%</b>
<b>Net Income</b>	<b>-6,241.81</b>	<b>-406.30</b>	<b>-5,835.51</b>	<b>-1,436.3%</b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**December 2021**

	Dec 21	Dec 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Game Fees</b>				
Duplicate Bridge Games	2,924.20	0.00	2,924.20	100.0%
Free Plays	-8.00	0.00	-8.00	-100.0%
Non-Duplicate Games	228.00	0.00	228.00	100.0%
Prizes - Non-Duplicate Games	-49.00	0.00	-49.00	-100.0%
Visitor Game Fee Surcharge	1.00	0.00	1.00	100.0%
Game Fees - Other	0.00	3,230.05	-3,230.05	-100.0%
<b>Total Game Fees</b>	3,096.20	3,230.05	-133.85	-4.1%
<b>Hospitality Income</b>				
Beverage Receipts	38.00	0.00	38.00	100.0%
<b>Total Hospitality Income</b>	38.00	0.00	38.00	100.0%
<b>Investment Income</b>	0.95	21.79	-20.84	-95.6%
<b>Membership Dues</b>	600.00	30.00	570.00	1,900.0%
<b>Miscellaneous Income</b>	49.00	169.69	-120.69	-71.1%
<b>Training/Instruction</b>				
Bridge Classes				
Class Series	0.00	2,056.00	-2,056.00	-100.0%
<b>Total Bridge Classes</b>	0.00	2,056.00	-2,056.00	-100.0%
<b>Total Training/Instruction</b>	0.00	2,056.00	-2,056.00	-100.0%
<b>Total Income</b>	3,784.15	5,507.53	-1,723.38	-31.3%
<b>Gross Profit</b>	3,784.15	5,507.53	-1,723.38	-31.3%
<b>Expense</b>				
<b>American Contract Bridge League</b>				
ACBL District 7 STaC Fees	228.00	0.00	228.00	100.0%
ACBL Game Fees	287.51	593.50	-305.99	-51.6%
ACBL Sanction Fees	69.00	11.50	57.50	500.0%
<b>Total American Contract Bridge League</b>	584.51	605.00	-20.49	-3.4%
<b>Charitable Donations</b>	152.00	0.00	152.00	100.0%
<b>Depreciation</b>	214.00	0.00	214.00	100.0%
<b>Hospitality</b>				
Beverage Expense	65.91	0.00	65.91	100.0%
Food/Catering				
Food/Catering - Other	423.46	0.00	423.46	100.0%
<b>Total Food/Catering</b>	423.46	0.00	423.46	100.0%
Gifts/Awards/Plaques	232.90	0.00	232.90	100.0%
Kitchen Supplies	42.29	0.00	42.29	100.0%
Special Events/Parties	0.00	0.08	-0.08	-100.0%
<b>Total Hospitality</b>	764.56	0.08	764.48	955,600.0%
<b>Insurance</b>				
Liability Insurance	223.50	0.00	223.50	100.0%
<b>Total Insurance</b>	223.50	0.00	223.50	100.0%
<b>Miscellaneous Expense</b>	49.00	168.42	-119.42	-70.9%
<b>Occupancy</b>				
Rent	580.00	0.00	580.00	100.0%
<b>Total Occupancy</b>	580.00	0.00	580.00	100.0%

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01/04/22

Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**December 2021**

	Dec 21	Dec 20	\$ Change	% Change
<b>Payroll Expenses</b>				
Administrative & Game Salaries	1,504.50	455.00	1,049.50	230.7%
Arkansas Unemployment	7.11	23.51	-16.40	-69.8%
Federal Unemployment (FUTA)	14.27	13.56	0.71	5.2%
Medicare Taxes	34.46	32.74	1.72	5.3%
Social Security Taxes	147.40	140.10	7.30	5.2%
State Income Tax Withheld	286.17	0.00	286.17	100.0%
Payroll Expenses - Other	873.00	1,804.80	-931.80	-51.6%
<b>Total Payroll Expenses</b>	2,866.91	2,469.71	397.20	16.1%
<b>Postage and Shipping</b>	0.58	0.00	0.58	100.0%
<b>Supplies</b>				
Office Supplies	0.00	35.94	-35.94	-100.0%
Sunshine Committee	26.86	0.00	26.86	100.0%
<b>Total Supplies</b>	26.86	35.94	-9.08	-25.3%
<b>Telephone/Internet/Technology</b>				
Telephone/Internet/Technology - Other	53.41	43.38	10.03	23.1%
<b>Total Telephone/Internet/Technology</b>	53.41	43.38	10.03	23.1%
<b>Total Expense</b>	5,515.33	3,322.53	2,192.80	66.0%
<b>Net Ordinary Income</b>	-1,731.18	2,185.00	-3,916.18	-179.2%
<b>Net Income</b>	<b>-1,731.18</b>	<b>2,185.00</b>	<b>-3,916.18</b>	<b>-179.2%</b>