

Village Card Club, Inc.
Statement of Cash Flows
 January through November 2021

	Jan - Nov 21
OPERATING ACTIVITIES	
Net Income	-4,296.63
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	79.66
10 Month CD - 06/23/2021- #6726	-1.70
10 Month CD - 5/6/2021 - #2565	-6.18
10 Month CD - 6/12/2021 - #3234	-3.41
21 Month CD - 6/20/2021 - #7860	-21.01
Club Manager Credit Card	330.25
Logistics Credit Card	48.62
Payroll Tax Liabilities	676.24
Net cash provided by Operating Activities	-3,194.16
INVESTING ACTIVITIES	
Equipment:Accumulated Depreciation	300.01
Net cash provided by Investing Activities	300.01
Net cash increase for period	-2,894.15
Cash at beginning of period	9,577.88
Cash at end of period	6,683.73

12/01/21
Cash Basis

Village Card Club, Inc.

Balance Sheet Prev Year Comparison

As of November 30, 2021

	Nov 30, 21	Nov 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	6,683.73	7,631.00	-947.27	-12.4%
Total Checking/Savings	6,683.73	7,631.00	-947.27	-12.4%
Other Current Assets				
10 Month CD - 06/23/2021- #6726	3,071.25	3,068.83	2.42	0.1%
10 Month CD - 5/6/2021 - #2565	10,343.27	10,336.26	7.01	0.1%
10 Month CD - 6/12/2021 - #3234	5,196.09	5,191.96	4.13	0.1%
21 Month CD - 6/20/2021 - #7860	5,258.15	5,217.62	40.53	0.8%
Total Other Current Assets	23,868.76	23,814.67	54.09	0.2%
Total Current Assets	30,552.49	31,445.67	-893.18	-2.8%
Fixed Assets				
Equipment				
Accumulated Depreciation	-25,268.50	-24,754.49	-514.01	-2.1%
Leashold Improvement	8,095.12	8,095.12	0.00	0.0%
Equipment - Other	26,827.64	26,827.64	0.00	0.0%
Total Equipment	9,654.26	10,168.27	-514.01	-5.1%
Total Fixed Assets	9,654.26	10,168.27	-514.01	-5.1%
Other Assets				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
Total Other Assets	-24.00	0.00	-24.00	-100.0%
TOTAL ASSETS	40,182.75	41,613.94	-1,431.19	-3.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	341.75	0.00	341.75	100.0%
Logistics Credit Card	48.62	0.00	48.62	100.0%
Total Credit Cards	390.37	0.00	390.37	100.0%
Other Current Liabilities				
Payroll Tax Liabilities	597.36	93.29	504.07	540.3%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	2,212.99	1,708.92	504.07	29.5%
Total Current Liabilities	2,603.36	1,708.92	894.44	52.3%
Total Liabilities	2,603.36	1,708.92	894.44	52.3%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	-4,510.63	-2,591.30	-1,919.33	-74.1%
Total Equity	37,579.39	39,905.02	-2,325.63	-5.8%
TOTAL LIABILITIES & EQUITY	40,182.75	41,613.94	-1,431.19	-3.4%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through November 2021

	Jan - Nov 21	Jan - Nov 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	3.00	11.00	-8.00	-72.7%
Donations - Unrestricted	400.00	0.00	400.00	100.0%
Game Fees				
Deposit Discrepancies	0.00	1.15	-1.15	-100.0%
Duplicate Bridge Games	41,524.97	34,032.36	7,492.61	22.0%
Free Plays	-34.00	-82.00	48.00	58.5%
Non-Duplicate Games	1,764.00	2,016.00	-252.00	-12.5%
Prepaid Game Coupons	0.00	-12.50	12.50	100.0%
Prizes - Non-Duplicate Games	-308.00	-549.50	241.50	44.0%
Visitor Game Fee Surcharge	1.00	5.00	-4.00	-80.0%
Game Fees - Other	0.00	5,831.10	-5,831.10	-100.0%
Total Game Fees	42,947.97	41,241.61	1,706.36	4.1%
Hospitality Income				
Beverage Receipts	224.00	0.00	224.00	100.0%
Hospitality Income - Other	0.00	501.00	-501.00	-100.0%
Total Hospitality Income	224.00	501.00	-277.00	-55.3%
Investment Income	32.72	173.09	-140.37	-81.1%
Membership Dues	1,665.00	515.00	1,150.00	223.3%
Miscellaneous Income	354.55	895.81	-541.26	-60.4%
Training/Instruction				
Bridge Classes				
Class Series	192.00	58.00	134.00	231.0%
Easybridge! Workshops	1,246.00	469.00	777.00	165.7%
Intermediate Workshops	0.00	133.00	-133.00	-100.0%
Total Bridge Classes	1,438.00	660.00	778.00	117.9%
Textbooks	264.00	168.00	96.00	57.1%
Training/Instruction - Other	0.00	49.00	-49.00	-100.0%
Total Training/Instruction	1,702.00	877.00	825.00	94.1%
Uncategorized Income	16.00	0.00	16.00	100.0%
Total Income	47,345.24	44,214.51	3,130.73	7.1%
Gross Profit	47,345.24	44,214.51	3,130.73	7.1%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	0.00	693.00	-693.00	-100.0%
ACBL District 7 STaC Fees	162.00	0.00	162.00	100.0%
ACBL Game Fees	6,577.27	7,333.10	-755.83	-10.3%
ACBL Sanction Fees	46.00	0.00	46.00	100.0%
Total American Contract Bridge League	6,785.27	8,026.10	-1,240.83	-15.5%
Charitable Donations	2,301.00	1,912.00	389.00	20.4%
Depreciation	514.01	642.00	-127.99	-19.9%
Furniture & Fixtures	0.00	21.36	-21.36	-100.0%
Hospitality				
Beverage Expense	82.53	0.00	82.53	100.0%
Decorations	0.00	53.28	-53.28	-100.0%
Food/Catering	18.00	68.13	-50.13	-73.6%
Gifts/Awards/Plaques	0.00	-41.40	41.40	100.0%
Kitchen Supplies	59.27	0.00	59.27	100.0%
Special Events/Parties	0.00	112.17	-112.17	-100.0%
Hospitality - Other	0.00	484.33	-484.33	-100.0%
Total Hospitality	159.80	676.51	-516.71	-76.4%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through November 2021

	Jan - Nov 21	Jan - Nov 20	\$ Change	% Change
Insurance				
Bond/Policy	257.00	257.00	0.00	0.0%
Director and Officer Insurance	425.00	425.00	0.00	0.0%
Liability Insurance	670.50	894.00	-223.50	-25.0%
Worker's Compensation	254.00	306.00	-52.00	-17.0%
Total Insurance	1,606.50	1,882.00	-275.50	-14.6%
Marketing				
Community Interactions	100.00	100.00	0.00	0.0%
Marketing - Other	149.98	0.00	149.98	100.0%
Total Marketing	249.98	100.00	149.98	150.0%
Miscellaneous Expense	1,059.94	274.41	785.53	286.3%
Occupancy				
Lease Payments	0.00	9,750.00	-9,750.00	-100.0%
Rent	5,020.00	0.00	5,020.00	100.0%
Total Occupancy	5,020.00	9,750.00	-4,730.00	-48.5%
Payroll Expenses				
Administrative & Game Salaries	20,904.60	15,397.00	5,507.60	35.8%
Annual Subscription	1,263.57	0.00	1,263.57	100.0%
Arkansas Unemployment	79.66	66.29	13.37	20.2%
Federal Unemployment (FUTA)	1,087.91	132.55	955.36	720.8%
Medicare Taxes	384.96	320.33	64.63	20.2%
Social Security Taxes	1,646.00	1,369.65	276.35	20.2%
State Income Tax Withheld	106.89	0.00	106.89	100.0%
Payroll Expenses - Other	5,610.20	6,356.50	-746.30	-11.7%
Total Payroll Expenses	31,083.79	23,642.32	7,441.47	31.5%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
Supplies				
Office Supplies	439.09	558.87	-119.78	-21.4%
Sunshine Committee	42.07	32.42	9.65	29.8%
Supplies - Other	0.00	52.33	-52.33	-100.0%
Total Supplies	481.16	643.62	-162.46	-25.2%
Telephone/Internet/Technology				
Website Maintenance	241.18	164.05	77.13	47.0%
Telephone/Internet/Technology - Other	1,689.64	1,167.98	521.66	44.7%
Total Telephone/Internet/Technology	1,930.82	1,332.03	598.79	45.0%
Training/Instruction Expenses				
Education & Training Salaries	33.60	509.00	-475.40	-93.4%
Student Textbooks	630.00	0.00	630.00	100.0%
Training/Instruction Expenses - Other	0.00	35.74	-35.74	-100.0%
Total Training/Instruction Expenses	663.60	544.74	118.86	21.8%
Total Expense	51,855.87	46,805.81	5,050.06	10.8%
Net Ordinary Income	-4,510.63	-2,591.30	-1,919.33	-74.1%
Net Income	<u>-4,510.63</u>	<u>-2,591.30</u>	<u>-1,919.33</u>	<u>-74.1%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
November 2021

	Nov 21	Nov 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Game Fees				
Duplicate Bridge Games	2,916.94	0.00	2,916.94	100.0%
Free Plays	-6.00	0.00	-6.00	-100.0%
Non-Duplicate Games	366.00	0.00	366.00	100.0%
Prizes - Non-Duplicate Games	-73.00	0.00	-73.00	-100.0%
Game Fees - Other	0.00	3,268.21	-3,268.21	-100.0%
Total Game Fees	3,203.94	3,268.21	-64.27	-2.0%
Hospitality Income				
Beverage Receipts	38.00	0.00	38.00	100.0%
Total Hospitality Income	38.00	0.00	38.00	100.0%
Investment Income	1.09	0.00	1.09	100.0%
Membership Dues	795.00	0.00	795.00	100.0%
Miscellaneous Income	0.00	124.15	-124.15	-100.0%
Training/Instruction				
Bridge Classes	0.00	48.00	-48.00	-100.0%
Total Training/Instruction	0.00	48.00	-48.00	-100.0%
Total Income	4,038.03	3,440.36	597.67	17.4%
Gross Profit	4,038.03	3,440.36	597.67	17.4%
Expense				
American Contract Bridge League				
ACBL Game Fees	341.75	361.00	-19.25	-5.3%
Total American Contract Bridge League	341.75	361.00	-19.25	-5.3%
Depreciation	214.00	0.00	214.00	100.0%
Hospitality				
Food/Catering	18.00	0.00	18.00	100.0%
Kitchen Supplies	20.63	0.00	20.63	100.0%
Total Hospitality	38.63	0.00	38.63	100.0%
Insurance				
Liability Insurance	0.00	223.50	-223.50	-100.0%
Total Insurance	0.00	223.50	-223.50	-100.0%
Miscellaneous Expense	7.75	0.00	7.75	100.0%
Occupancy				
Rent	758.00	0.00	758.00	100.0%
Total Occupancy	758.00	0.00	758.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	1,675.00	600.00	1,075.00	179.2%
Annual Subscription	1,263.57	0.00	1,263.57	100.0%
Arkansas Unemployment	7.13	4.75	2.38	50.1%
Federal Unemployment (FUTA)	14.24	9.45	4.79	50.7%
Medicare Taxes	34.44	22.85	11.59	50.7%
Social Security Taxes	147.25	97.65	49.60	50.8%
Payroll Expenses - Other	700.00	975.00	-275.00	-28.2%
Total Payroll Expenses	3,841.63	1,709.70	2,131.93	124.7%
Supplies				
Office Supplies	50.00	0.00	50.00	100.0%
Total Supplies	50.00	0.00	50.00	100.0%

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12/01/21

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
November 2021

	<u>Nov 21</u>	<u>Nov 20</u>	<u>\$ Change</u>	<u>% Change</u>
Telephone/Internet/Technology				
Website Maintenance	69.95	0.00	69.95	100.0%
Telephone/Internet/Technology - Other	53.41	43.38	10.03	23.1%
Total Telephone/Internet/Technology	<u>123.36</u>	<u>43.38</u>	<u>79.98</u>	<u>184.4%</u>
Total Expense	<u>5,375.12</u>	<u>2,337.58</u>	<u>3,037.54</u>	<u>129.9%</u>
Net Ordinary Income	<u>-1,337.09</u>	<u>1,102.78</u>	<u>-2,439.87</u>	<u>-221.3%</u>
Net Income	<u>-1,337.09</u>	<u>1,102.78</u>	<u>-2,439.87</u>	<u>-221.3%</u>