

Village Card Club, Inc.
Statement of Cash Flows
 January through October 2021

	Jan - Oct 21
OPERATING ACTIVITIES	
Net Income	-3,380.55
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	72.53
10 Month CD - 06/23/2021- #6726	-1.47
10 Month CD - 5/6/2021 - #2565	-5.78
10 Month CD - 6/12/2021 - #3234	-3.02
21 Month CD - 6/20/2021 - #7860	-21.01
Club Manager Credit Card	378.89
Logistics Credit Card	196.97
Payroll Tax Liabilities	225.62
Net cash provided by Operating Activities	-2,537.82
INVESTING ACTIVITIES	
Equipment:Accumulated Depreciation	300.01
Net cash provided by Investing Activities	300.01
Net cash increase for period	-2,237.81
Cash at beginning of period	9,577.88
Cash at end of period	7,340.07

10/31/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	7,340.07	6,591.57	748.50	11.4%
Total Checking/Savings	7,340.07	6,591.57	748.50	11.4%
Other Current Assets				
10 Month CD - 06/23/2021- #6726	3,071.02	3,068.83	2.19	0.1%
10 Month CD - 5/6/2021 - #2565	10,342.87	10,336.26	6.61	0.1%
10 Month CD - 6/12/2021 - #3234	5,195.70	5,191.96	3.74	0.1%
21 Month CD - 6/20/2021 - #7860	5,258.15	5,217.62	40.53	0.8%
Total Other Current Assets	23,867.74	23,814.67	53.07	0.2%
Total Current Assets	31,207.81	30,406.24	801.57	2.6%
Fixed Assets				
Equipment				
Accumulated Depreciation	-25,054.50	-24,754.49	-300.01	-1.2%
Leashold Improvement	8,095.12	8,095.12	0.00	0.0%
Equipment - Other	26,827.64	26,827.64	0.00	0.0%
Total Equipment	9,868.26	10,168.27	-300.01	-3.0%
Total Fixed Assets	9,868.26	10,168.27	-300.01	-3.0%
Other Assets				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
Total Other Assets	-24.00	0.00	-24.00	-100.0%
TOTAL ASSETS	41,052.07	40,574.51	477.56	1.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	390.39	0.00	390.39	100.0%
Logistics Credit Card	196.97	68.05	128.92	189.5%
Total Credit Cards	587.36	68.05	519.31	763.1%
Other Current Liabilities				
Payroll Tax Liabilities	139.61	88.59	51.02	57.6%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	1,755.24	1,704.22	51.02	3.0%
Total Current Liabilities	2,342.60	1,772.27	570.33	32.2%
Total Liabilities	2,342.60	1,772.27	570.33	32.2%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	-3,380.55	-3,694.08	313.53	8.5%
Total Equity	38,709.47	38,802.24	-92.77	-0.2%
TOTAL LIABILITIES & EQUITY	41,052.07	40,574.51	477.56	1.2%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through October 2021

	Jan - Oct 21	Jan - Oct 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	3.00	11.00	-8.00	-72.7%
Donations - Unrestricted	400.00	0.00	400.00	100.0%
Game Fees				
Deposit Discrepancies	0.00	1.15	-1.15	-100.0%
Duplicate Bridge Games	38,416.02	34,032.36	4,383.66	12.9%
Free Plays	-28.00	-82.00	54.00	65.9%
Non-Duplicate Games	1,398.00	2,016.00	-618.00	-30.7%
Prepaid Game Coupons	0.00	-12.50	12.50	100.0%
Prizes - Non-Duplicate Games	-235.00	-549.50	314.50	57.2%
Visitor Game Fee Surcharge	1.00	5.00	-4.00	-80.0%
Game Fees - Other	0.00	2,562.89	-2,562.89	-100.0%
Total Game Fees	39,552.02	37,973.40	1,578.62	4.2%
Hospitality Income				
Beverage Receipts	181.00	0.00	181.00	100.0%
Hospitality Income - Other	0.00	501.00	-501.00	-100.0%
Total Hospitality Income	181.00	501.00	-320.00	-63.9%
Investment Income	31.63	173.09	-141.46	-81.7%
Membership Dues	860.00	515.00	345.00	67.0%
Miscellaneous Income	354.55	771.66	-417.11	-54.1%
Training/Instruction				
Bridge Classes				
Class Series	192.00	10.00	182.00	1,820.0%
Easybridge! Workshops	1,246.00	469.00	777.00	165.7%
Intermediate Workshops	0.00	133.00	-133.00	-100.0%
Total Bridge Classes	1,438.00	612.00	826.00	135.0%
Textbooks	264.00	168.00	96.00	57.1%
Training/Instruction - Other	0.00	49.00	-49.00	-100.0%
Total Training/Instruction	1,702.00	829.00	873.00	105.3%
Uncategorized Income	16.00	0.00	16.00	100.0%
Total Income	43,100.20	40,774.15	2,326.05	5.7%
Gross Profit	43,100.20	40,774.15	2,326.05	5.7%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	0.00	693.00	-693.00	-100.0%
ACBL District 7 STaC Fees	162.00	0.00	162.00	100.0%
ACBL Game Fees	6,235.52	6,972.10	-736.58	-10.6%
ACBL Sanction Fees	46.00	0.00	46.00	100.0%
Total American Contract Bridge League	6,443.52	7,665.10	-1,221.58	-15.9%
Charitable Donations	2,301.00	1,912.00	389.00	20.4%
Depreciation	300.01	642.00	-341.99	-53.3%
Furniture & Fixtures	0.00	21.36	-21.36	-100.0%
Hospitality				
Beverage Expense	82.53	0.00	82.53	100.0%
Decorations	0.00	53.28	-53.28	-100.0%
Food/Catering				
Food/Catering - Other	0.00	68.13	-68.13	-100.0%
Total Food/Catering	0.00	68.13	-68.13	-100.0%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through October 2021

	Jan - Oct 21	Jan - Oct 20	\$ Change	% Change
Gifts/Awards/Plaques	0.00	-41.40	41.40	100.0%
Kitchen Supplies	38.64	0.00	38.64	100.0%
Special Events/Parties	0.00	112.17	-112.17	-100.0%
Hospitality - Other	0.00	484.33	-484.33	-100.0%
Total Hospitality	121.17	676.51	-555.34	-82.1%
Insurance				
Bond/Policy	257.00	257.00	0.00	0.0%
Director and Officer Insurance	425.00	425.00	0.00	0.0%
Liability Insurance	670.50	670.50	0.00	0.0%
Worker's Compensation	254.00	306.00	-52.00	-17.0%
Total Insurance	1,606.50	1,658.50	-52.00	-3.1%
Marketing				
Community Interactions	100.00	100.00	0.00	0.0%
Marketing - Other	149.98	0.00	149.98	100.0%
Total Marketing	249.98	100.00	149.98	150.0%
Miscellaneous Expense	1,052.19	274.41	777.78	283.4%
Occupancy				
Lease Payments	0.00	9,750.00	-9,750.00	-100.0%
Rent	4,262.00	0.00	4,262.00	100.0%
Total Occupancy	4,262.00	9,750.00	-5,488.00	-56.3%
Payroll Expenses				
Administrative & Game Salaries	12,434.10	14,797.00	-2,362.90	-16.0%
Arkansas Unemployment	72.53	61.54	10.99	17.9%
Federal Unemployment (FUTA)	1,073.67	123.10	950.57	772.2%
Medicare Taxes	350.52	297.48	53.04	17.8%
Social Security Taxes	1,498.75	1,272.00	226.75	17.8%
State Income Tax Withheld	106.89	0.00	106.89	100.0%
Payroll Expenses - Other	11,705.70	5,381.50	6,324.20	117.5%
Total Payroll Expenses	27,242.16	21,932.62	5,309.54	24.2%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
Supplies				
Office Supplies	389.09	558.87	-169.78	-30.4%
Sunshine Committee	42.07	32.42	9.65	29.8%
Supplies - Other	0.00	52.33	-52.33	-100.0%
Total Supplies	431.16	643.62	-212.46	-33.0%
Telephone/Internet/Technology				
Website Maintenance	171.23	164.05	7.18	4.4%
Telephone/Internet/Technology - Other	1,636.23	1,124.60	511.63	45.5%
Total Telephone/Internet/Technology	1,807.46	1,288.65	518.81	40.3%
Training/Instruction Expenses				
Education & Training Salaries	33.60	509.00	-475.40	-93.4%
Student Textbooks	630.00	0.00	630.00	100.0%
Training/Instruction Expenses - Other	0.00	35.74	-35.74	-100.0%
Total Training/Instruction Expenses	663.60	544.74	118.86	21.8%
Total Expense	46,480.75	44,468.23	2,012.52	4.5%
Net Ordinary Income	-3,380.55	-3,694.08	313.53	8.5%
Net Income	-3,380.55	-3,694.08	313.53	8.5%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
October 2021

	Oct 21	Oct 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	3.00	0.00	3.00	100.0%
Game Fees				
Duplicate Bridge Games	3,139.85	0.00	3,139.85	100.0%
Non-Duplicate Games	246.00	0.00	246.00	100.0%
Prizes - Non-Duplicate Games	-44.00	0.00	-44.00	-100.0%
Game Fees - Other	0.00	3,829.53	-3,829.53	-100.0%
Total Game Fees	3,341.85	3,829.53	-487.68	-12.7%
Hospitality Income				
Beverage Receipts	44.75	0.00	44.75	100.0%
Total Hospitality Income	44.75	0.00	44.75	100.0%
Investment Income	0.85	1.64	-0.79	-48.2%
Membership Dues	355.00	0.00	355.00	100.0%
Miscellaneous Income	0.00	67.03	-67.03	-100.0%
Training/Instruction				
Bridge Classes	231.00	10.00	221.00	2,210.0%
Total Training/Instruction	231.00	10.00	221.00	2,210.0%
Uncategorized Income	16.00	0.00	16.00	100.0%
Total Income	3,992.45	3,908.20	84.25	2.2%
Gross Profit	3,992.45	3,908.20	84.25	2.2%
Expense				
American Contract Bridge League				
ACBL Game Fees	390.39	825.86	-435.47	-52.7%
Total American Contract Bridge League	390.39	825.86	-435.47	-52.7%
Charitable Donations	100.00	0.00	100.00	100.0%
Depreciation	-214.00	0.00	-214.00	-100.0%
Hospitality				
Food/Catering				
Food/Catering - Other	0.00	68.13	-68.13	-100.0%
Total Food/Catering	0.00	68.13	-68.13	-100.0%
Gifts/Awards/Plaques	0.00	33.60	-33.60	-100.0%
Total Hospitality	0.00	101.73	-101.73	-100.0%
Miscellaneous Expense	112.17	0.00	112.17	100.0%
Occupancy				
Rent	1,440.00	0.00	1,440.00	100.0%
Total Occupancy	1,440.00	0.00	1,440.00	100.0%
Payroll Expenses				
Administrative & Game Salaries	1,665.60	1,600.00	65.60	4.1%
Arkansas Unemployment	7.78	5.23	2.55	48.8%
Federal Unemployment (FUTA)	15.52	10.47	5.05	48.2%
Medicare Taxes	37.52	25.28	12.24	48.4%
Social Security Taxes	160.41	108.19	52.22	48.3%
Payroll Expenses - Other	922.00	145.00	777.00	535.9%
Total Payroll Expenses	2,808.83	1,894.17	914.66	48.3%
Supplies				
Office Supplies	186.98	0.00	186.98	100.0%
Supplies - Other	0.00	22.33	-22.33	-100.0%
Total Supplies	186.98	22.33	164.65	737.4%

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10/31/21
Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
October 2021

	<u>Oct 21</u>	<u>Oct 20</u>	<u>\$ Change</u>	<u>% Change</u>
Telephone/Internet/Technology				
Telephone/Internet/Technology - Other	<u>53.41</u>	<u>43.38</u>	<u>10.03</u>	<u>23.1%</u>
Total Telephone/Internet/Technology	<u>53.41</u>	<u>43.38</u>	<u>10.03</u>	<u>23.1%</u>
Total Expense	<u>4,877.78</u>	<u>2,887.47</u>	<u>1,990.31</u>	<u>68.9%</u>
Net Ordinary Income	<u>-885.33</u>	<u>1,020.73</u>	<u>-1,906.06</u>	<u>-186.7%</u>
Net Income	<u>-885.33</u>	<u>1,020.73</u>	<u>-1,906.06</u>	<u>-186.7%</u>