

**Village Card Club, Inc.**  
**Statement of Cash Flows**  
 January through September 2021

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|  | Jan - Sep 21    |
|--|-----------------|
| <b>OPERATING ACTIVITIES</b>  |                 |
| Net Income   | -2,495.22       |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                 |
| Payroll Expenses:Arkansas Unemployment                                     | 64.75           |
| 10 Month CD - 06/23/2021- #6726  | -1.47           |
| 10 Month CD - 5/6/2021 - #2565   | -5.01           |
| 10 Month CD - 6/12/2021 - #3234  | -3.02           |
| 21 Month CD - 6/20/2021 - #7860  | -21.01          |
| Club Manager Credit Card   | 502.00          |
| Logistics Credit Card  | 96.64           |
| Payroll Tax Liabilities  | 209.85          |
| Net cash provided by Operating Activities                                  | -1,652.49       |
| <b>INVESTING ACTIVITIES</b>  |                 |
| Equipment:Accumulated Depreciation   | 514.01          |
| Net cash provided by Investing Activities                                  | 514.01          |
| Net cash increase for period   | -1,138.48       |
| Cash at beginning of period  | 9,577.88        |
| Cash at end of period  | <b>8,439.40</b> |

10/04/21  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2021**

|  | <u>Sep 30, 21</u>       | <u>Sep 30, 20</u>       | <u>\$ Change</u>     | <u>% Change</u>    |
|--|-------------------------|-------------------------|----------------------|--------------------|
| <b>ASSETS</b>                          |                         |                         |                      |                    |
| <b>Current Assets</b>                  |                         |                         |                      |                    |
| Checking/Savings                       |                         |                         |                      |                    |
| Relyance Bank                          | 8,439.40                | 7,229.47                | 1,209.93             | 16.7%              |
| <b>Total Checking/Savings</b>          | <b>8,439.40</b>         | <b>7,229.47</b>         | <b>1,209.93</b>      | <b>16.7%</b>       |
| <b>Other Current Assets</b>            |                         |                         |                      |                    |
| 10 Month CD - 06/23/2021 - #6726       | 3,071.02                | 3,068.83                | 2.19                 | 0.1%               |
| 10 Month CD - 5/6/2021 - #2565         | 10,342.10               | 10,334.62               | 7.48                 | 0.1%               |
| 10 Month CD - 6/12/2021 - #3234        | 5,195.70                | 5,191.96                | 3.74                 | 0.1%               |
| 21 Month CD - 6/20/2021 - #7860        | 5,258.15                | 5,217.62                | 40.53                | 0.8%               |
| <b>Total Other Current Assets</b>      | <b>23,866.97</b>        | <b>23,813.03</b>        | <b>53.94</b>         | <b>0.2%</b>        |
| <b>Total Current Assets</b>            | <b>32,306.37</b>        | <b>31,042.50</b>        | <b>1,263.87</b>      | <b>4.1%</b>        |
| <b>Fixed Assets</b>                    |                         |                         |                      |                    |
| Equipment                              | 9,654.26                | 10,168.27               | -514.01              | -5.1%              |
| <b>Total Fixed Assets</b>              | <b>9,654.26</b>         | <b>10,168.27</b>        | <b>-514.01</b>       | <b>-5.1%</b>       |
| <b>Other Assets</b>                    |                         |                         |                      |                    |
| Prepaid Training                       | -24.00                  | 0.00                    | -24.00               | -100.0%            |
| <b>Total Other Assets</b>              | <b>-24.00</b>           | <b>0.00</b>             | <b>-24.00</b>        | <b>-100.0%</b>     |
| <b>TOTAL ASSETS</b>                    | <b><u>41,936.63</u></b> | <b><u>41,210.77</u></b> | <b><u>725.86</u></b> | <b><u>1.8%</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |                         |                      |                    |
| <b>Liabilities</b>                     |                         |                         |                      |                    |
| <b>Current Liabilities</b>             |                         |                         |                      |                    |
| <b>Credit Cards</b>                    |                         |                         |                      |                    |
| Club Manager Credit Card               | 513.50                  | 112.17                  | 401.33               | 357.8%             |
| Logistics Credit Card                  | 96.64                   | 0.00                    | 96.64                | 100.0%             |
| <b>Total Credit Cards</b>              | <b>610.14</b>           | <b>112.17</b>           | <b>497.97</b>        | <b>443.9%</b>      |
| <b>Other Current Liabilities</b>       |                         |                         |                      |                    |
| Direct Deposit Liabilities             | 0.00                    | 1,601.57                | -1,601.57            | -100.0%            |
| Payroll Tax Liabilities                | 116.06                  | 99.89                   | 16.17                | 16.2%              |
| Rose Memorial Fund                     | 1,615.63                | 1,615.63                | 0.00                 | 0.0%               |
| <b>Total Other Current Liabilities</b> | <b>1,731.69</b>         | <b>3,317.09</b>         | <b>-1,585.40</b>     | <b>-47.8%</b>      |
| <b>Total Current Liabilities</b>       | <b>2,341.83</b>         | <b>3,429.26</b>         | <b>-1,087.43</b>     | <b>-31.7%</b>      |
| <b>Total Liabilities</b>               | <b>2,341.83</b>         | <b>3,429.26</b>         | <b>-1,087.43</b>     | <b>-31.7%</b>      |
| <b>Equity</b>                          |                         |                         |                      |                    |
| Opening Balance Equity                 | 36,219.04               | 36,219.04               | 0.00                 | 0.0%               |
| Retained Earnings                      | 5,870.98                | 6,277.28                | -406.30              | -6.5%              |
| Net Income                             | -2,495.22               | -4,714.81               | 2,219.59             | 47.1%              |
| <b>Total Equity</b>                    | <b>39,594.80</b>        | <b>37,781.51</b>        | <b>1,813.29</b>      | <b>4.8%</b>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>41,936.63</u></b> | <b><u>41,210.77</u></b> | <b><u>725.86</u></b> | <b><u>1.8%</u></b> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through September 2021**

|  | <u>Jan - Sep 21</u>     | <u>Jan - Sep 20</u>     | <u>\$ Change</u>       | <u>% Change</u>     |
|--|-------------------------|-------------------------|------------------------|---------------------|
| <b>Ordinary Income/Expense</b>         |                         |                         |                        |                     |
| <b>Income</b>                          |                         |                         |                        |                     |
| <b>Convention Card Holders</b>         | 0.00                    | 11.00                   | -11.00                 | -100.0%             |
| <b>Donations - Unrestricted</b>        | 400.00                  | 0.00                    | 400.00                 | 100.0%              |
| <b>Game Fees</b>                       | 36,210.17               | 34,143.87               | 2,066.30               | 6.1%                |
| <b>Hospitality Income</b>              | 136.25                  | 501.00                  | -364.75                | -72.8%              |
| <b>Investment Income</b>               | 30.78                   | 171.45                  | -140.67                | -82.1%              |
| <b>Membership Dues</b>                 | 505.00                  | 515.00                  | -10.00                 | -1.9%               |
| <b>Miscellaneous Income</b>            | 354.55                  | 704.63                  | -350.08                | -49.7%              |
| <b>Training/Instruction</b>            | 1,471.00                | 819.00                  | 652.00                 | 79.6%               |
| <b>Total Income</b>                    | <u>39,107.75</u>        | <u>36,865.95</u>        | <u>2,241.80</u>        | <u>6.1%</u>         |
| <b>Gross Profit</b>                    | 39,107.75               | 36,865.95               | 2,241.80               | 6.1%                |
| <b>Expense</b>                         |                         |                         |                        |                     |
| <b>American Contract Bridge League</b> | 6,053.13                | 6,839.24                | -786.11                | -11.5%              |
| <b>Charitable Donations</b>            | 2,201.00                | 1,912.00                | 289.00                 | 15.1%               |
| <b>Depreciation</b>                    | 514.01                  | 642.00                  | -127.99                | -19.9%              |
| <b>Furniture &amp; Fixtures</b>        | 0.00                    | 21.36                   | -21.36                 | -100.0%             |
| <b>Hospitality</b>                     | 121.17                  | 574.78                  | -453.61                | -78.9%              |
| <b>Insurance</b>                       | 1,606.50                | 1,658.50                | -52.00                 | -3.1%               |
| <b>Marketing</b>                       | 249.98                  | 100.00                  | 149.98                 | 150.0%              |
| <b>Miscellaneous Expense</b>           | 940.02                  | 274.41                  | 665.61                 | 242.6%              |
| <b>Occupancy</b>                       | 2,822.00                | 9,750.00                | -6,928.00              | -71.1%              |
| <b>Payroll Expenses</b>                | 24,433.33               | 20,038.45               | 4,394.88               | 21.9%               |
| <b>Reconciliation Discrepancies</b>    | 0.00                    | -2,641.28               | 2,641.28               | 100.0%              |
| <b>Supplies</b>                        | 244.18                  | 621.29                  | -377.11                | -60.7%              |
| <b>Telephone/Internet/Technology</b>   | 1,754.05                | 1,245.27                | 508.78                 | 40.9%               |
| <b>Training/Instruction Expenses</b>   | 663.60                  | 544.74                  | 118.86                 | 21.8%               |
| <b>Total Expense</b>                   | <u>41,602.97</u>        | <u>41,580.76</u>        | <u>22.21</u>           | <u>0.1%</u>         |
| <b>Net Ordinary Income</b>             | <u>-2,495.22</u>        | <u>-4,714.81</u>        | <u>2,219.59</u>        | <u>47.1%</u>        |
| <b>Net Income</b>                      | <u><b>-2,495.22</b></u> | <u><b>-4,714.81</b></u> | <u><b>2,219.59</b></u> | <u><b>47.1%</b></u> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**September 2021**

|  | Sep 21           | Sep 20           | \$ Change     | % Change     |
|--|------------------|------------------|---------------|--------------|
| <b>Ordinary Income/Expense</b>         |                  |                  |               |              |
| <b>Income</b>                          |                  |                  |               |              |
| <b>Game Fees</b>                       | 3,677.50         | 3,739.57         | -62.07        | -1.7%        |
| <b>Hospitality Income</b>              | 43.50            | 0.00             | 43.50         | 100.0%       |
| <b>Investment Income</b>               | 0.98             | 21.07            | -20.09        | -95.4%       |
| <b>Membership Dues</b>                 | 40.00            | 0.00             | 40.00         | 100.0%       |
| <b>Miscellaneous Income</b>            | 4.00             | 93.50            | -89.50        | -95.7%       |
| <b>Training/Instruction</b>            | 196.00           | 0.00             | 196.00        | 100.0%       |
| <b>Total Income</b>                    | 3,961.98         | 3,854.14         | 107.84        | 2.8%         |
| <b>Gross Profit</b>                    | 3,961.98         | 3,854.14         | 107.84        | 2.8%         |
| <b>Expense</b>                         |                  |                  |               |              |
| <b>American Contract Bridge League</b> | 1,122.38         | 455.00           | 667.38        | 146.7%       |
| <b>Charitable Donations</b>            | 334.00           | 1,260.00         | -926.00       | -73.5%       |
| <b>Hospitality</b>                     | 79.45            | 76.22            | 3.23          | 4.2%         |
| <b>Occupancy</b>                       | 1,000.00         | 0.00             | 1,000.00      | 100.0%       |
| <b>Payroll Expenses</b>                | 2,831.00         | 3,913.24         | -1,082.24     | -27.7%       |
| <b>Supplies</b>                        | 92.58            | 0.00             | 92.58         | 100.0%       |
| <b>Telephone/Internet/Technology</b>   | 53.61            | 43.25            | 10.36         | 24.0%        |
| <b>Total Expense</b>                   | 5,513.02         | 5,747.71         | -234.69       | -4.1%        |
| <b>Net Ordinary Income</b>             | -1,551.04        | -1,893.57        | 342.53        | 18.1%        |
| <b>Net Income</b>                      | <b>-1,551.04</b> | <b>-1,893.57</b> | <b>342.53</b> | <b>18.1%</b> |