

Village Card Club, Inc.
Statement of Cash Flows
 January through August 2021

| | Jan - Aug 21 |
|--|-----------------|
| OPERATING ACTIVITIES | |
| Net Income | -920.02 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Payroll Expenses:Arkansas Unemployment | 56.95 |
| 10 Month CD - 06/23/2021- #6726 | -1.36 |
| 10 Month CD - 5/6/2021 - #2565 | -5.01 |
| 10 Month CD - 6/12/2021 - #3234 | -2.83 |
| 21 Month CD - 6/20/2021 - #7860 | -20.42 |
| Club Manager Credit Card | -11.50 |
| Logistics Credit Card | 9.99 |
| Payroll Tax Liabilities | 682.66 |
| Net cash provided by Operating Activities | -211.54 |
| INVESTING ACTIVITIES | |
| Equipment:Accumulated Depreciation | 514.01 |
| Net cash provided by Investing Activities | 514.01 |
| Net cash increase for period | 302.47 |
| Cash at beginning of period | 9,577.88 |
| Cash at end of period | 9,880.35 |

08/31/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2021

| | <u>Aug 31, 21</u> | <u>Aug 31, 20</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|------------------------|--------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Relyance Bank | 9,880.35 | 5,757.49 | 4,122.86 | 71.6% |
| Total Checking/Savings | <u>9,880.35</u> | <u>5,757.49</u> | <u>4,122.86</u> | <u>71.6%</u> |
| Other Current Assets | | | | |
| 10 Month CD - 06/23/2021- #6726 | 3,070.91 | 3,068.31 | 2.60 | 0.1% |
| 10 Month CD - 5/6/2021 - #2565 | 10,342.10 | 10,334.62 | 7.48 | 0.1% |
| 10 Month CD - 6/12/2021 - #3234 | 5,195.51 | 5,191.08 | 4.43 | 0.1% |
| 21 Month CD - 6/20/2021 - #7860 | 5,257.56 | 5,197.95 | 59.61 | 1.2% |
| Total Other Current Assets | <u>23,866.08</u> | <u>23,791.96</u> | <u>74.12</u> | <u>0.3%</u> |
| Total Current Assets | <u>33,746.43</u> | <u>29,549.45</u> | <u>4,196.98</u> | <u>14.2%</u> |
| Fixed Assets | | | | |
| Equipment | 9,654.26 | 10,168.27 | -514.01 | -5.1% |
| Total Fixed Assets | <u>9,654.26</u> | <u>10,168.27</u> | <u>-514.01</u> | <u>-5.1%</u> |
| Other Assets | | | | |
| Prepaid Training | -24.00 | 0.00 | -24.00 | -100.0% |
| Total Other Assets | <u>-24.00</u> | <u>0.00</u> | <u>-24.00</u> | <u>-100.0%</u> |
| TOTAL ASSETS | <u><u>43,376.69</u></u> | <u><u>39,717.72</u></u> | <u><u>3,658.97</u></u> | <u><u>9.2%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Credit Cards | | | | |
| Logistics Credit Card | 9.99 | 0.00 | 9.99 | 100.0% |
| Total Credit Cards | <u>9.99</u> | <u>0.00</u> | <u>9.99</u> | <u>100.0%</u> |
| Other Current Liabilities | | | | |
| Direct Deposit Liabilities | 0.00 | -1,661.63 | 1,661.63 | 100.0% |
| Payroll Tax Liabilities | 581.07 | 88.64 | 492.43 | 555.5% |
| Rose Memorial Fund | 1,615.63 | 1,615.63 | 0.00 | 0.0% |
| Total Other Current Liabilities | <u>2,196.70</u> | <u>42.64</u> | <u>2,154.06</u> | <u>5,051.7%</u> |
| Total Current Liabilities | <u>2,206.69</u> | <u>42.64</u> | <u>2,164.05</u> | <u>5,075.2%</u> |
| Total Liabilities | <u>2,206.69</u> | <u>42.64</u> | <u>2,164.05</u> | <u>5,075.2%</u> |

08/31/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2021

| | <u>Aug 31, 21</u> | <u>Aug 31, 20</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|-------------------------|------------------------|--------------------|
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 36,219.04 | 0.00 | 0.0% |
| Retained Earnings | 5,870.98 | 6,277.28 | -406.30 | -6.5% |
| Net Income | -920.02 | -2,821.24 | 1,901.22 | 67.4% |
| Total Equity | <u>41,170.00</u> | <u>39,675.08</u> | <u>1,494.92</u> | <u>3.8%</u> |
| TOTAL LIABILITIES & EQUITY | <u>43,376.69</u> | <u>39,717.72</u> | <u>3,658.97</u> | <u>9.2%</u> |

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through August 2021

| | Jan - Aug 21 | Jan - Aug 20 | \$ Change | % Change |
|---------------------------------|----------------|------------------|-----------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Convention Card Holders | 0.00 | 11.00 | -11.00 | -100.0% |
| Donations - Unrestricted | 400.00 | 0.00 | 400.00 | 100.0% |
| Game Fees | 32,557.67 | 30,404.30 | 2,153.37 | 7.1% |
| Hospitality Income | 92.00 | 501.00 | -409.00 | -81.6% |
| Investment Income | 29.71 | 150.38 | -120.67 | -80.2% |
| Membership Dues | 465.00 | 515.00 | -50.00 | -9.7% |
| Miscellaneous Income | 350.55 | 611.13 | -260.58 | -42.6% |
| Training/Instruction | 1,275.00 | 819.00 | 456.00 | 55.7% |
| Total Income | 35,169.93 | 33,011.81 | 2,158.12 | 6.5% |
| Gross Profit | 35,169.93 | 33,011.81 | 2,158.12 | 6.5% |
| Expense | | | | |
| American Contract Bridge League | 4,930.75 | 6,384.24 | -1,453.49 | -22.8% |
| Charitable Donations | 1,867.00 | 652.00 | 1,215.00 | 186.4% |
| Depreciation | 514.01 | 642.00 | -127.99 | -19.9% |
| Furniture & Fixtures | 0.00 | 21.36 | -21.36 | -100.0% |
| Hospitality | 41.72 | 498.56 | -456.84 | -91.6% |
| Insurance | 1,606.50 | 1,658.50 | -52.00 | -3.1% |
| Marketing | 249.98 | 100.00 | 149.98 | 150.0% |
| Miscellaneous Expense | 940.02 | 274.41 | 665.61 | 242.6% |
| Occupancy | 1,822.00 | 9,750.00 | -7,928.00 | -81.3% |
| Payroll Expenses | 21,602.33 | 16,125.21 | 5,477.12 | 34.0% |
| Reconciliation Discrepancies | 0.00 | -2,641.28 | 2,641.28 | 100.0% |
| Supplies | 151.60 | 621.29 | -469.69 | -75.6% |
| Telephone/Internet/Technology | 1,700.44 | 1,202.02 | 498.42 | 41.5% |
| Training/Instruction Expenses | 663.60 | 544.74 | 118.86 | 21.8% |
| Total Expense | 36,089.95 | 35,833.05 | 256.90 | 0.7% |
| Net Ordinary Income | -920.02 | -2,821.24 | 1,901.22 | 67.4% |
| Net Income | -920.02 | -2,821.24 | 1,901.22 | 67.4% |

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
August 2021

| | Aug 21 | Aug 20 | \$ Change | % Change |
|--|----------------|-----------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Game Fees | 3,999.00 | 4,360.26 | -361.26 | -8.3% |
| Hospitality Income | 52.25 | 0.00 | 52.25 | 100.0% |
| Investment Income | 1.02 | 4.50 | -3.48 | -77.3% |
| Membership Dues | 50.00 | 20.00 | 30.00 | 150.0% |
| Miscellaneous Income | 3.69 | 70.96 | -67.27 | -94.8% |
| Training/Instruction | 656.00 | 0.00 | 656.00 | 100.0% |
| Total Income | 4,761.96 | 4,455.72 | 306.24 | 6.9% |
| Gross Profit | 4,761.96 | 4,455.72 | 306.24 | 6.9% |
| Expense | | | | |
| American Contract Bridge League | 668.63 | 2,065.64 | -1,397.01 | -67.6% |
| Depreciation | 514.01 | 0.00 | 514.01 | 100.0% |
| Insurance | 223.50 | 223.50 | 0.00 | 0.0% |
| Miscellaneous Expense | 24.89 | 0.00 | 24.89 | 100.0% |
| Occupancy | 1,085.00 | 0.00 | 1,085.00 | 100.0% |
| Payroll Expenses | 2,953.12 | 145.30 | 2,807.82 | 1,932.4% |
| Supplies | 30.00 | 30.00 | 0.00 | 0.0% |
| Telephone/Internet/Technology | 53.61 | 43.25 | 10.36 | 24.0% |
| Total Expense | 5,552.76 | 2,507.69 | 3,045.07 | 121.4% |
| Net Ordinary Income | -790.80 | 1,948.03 | -2,738.83 | -140.6% |
| Net Income | -790.80 | 1,948.03 | -2,738.83 | -140.6% |