

Village Card Club, Inc.
Statement of Cash Flows
January through July 2021

	<u>Jan - Jul 21</u>
OPERATING ACTIVITIES	
Net Income	65.78
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	48.77
10 Month CD - 06/23/2021- #6726	-1.13
10 Month CD - 5/6/2021 - #2565	-4.61
10 Month CD - 6/12/2021 - #3234	-2.44
21 Month CD - 6/20/2021 - #7860	-20.42
Club Manager Credit Card	-11.50
Logistics Credit Card	59.25
Payroll Tax Liabilities	671.01
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Net cash provided by Operating Activities	804.71
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Net cash increase for period	804.71
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Cash at beginning of period	9,577.88
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Cash at end of period	<u><u>10,382.59</u></u>

07/31/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2021

	<u>Jul 31, 21</u>	<u>Jul 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	10,382.59	7,254.94	3,127.65	43.1%
Total Checking/Savings	10,382.59	7,254.94	3,127.65	43.1%
Other Current Assets				
10 Month CD - 06/23/2021 - #6726	3,070.68	3,067.29	3.39	0.1%
10 Month CD - 5/6/2021 - #2565	10,341.70	10,332.87	8.83	0.1%
10 Month CD - 6/12/2021 - #3234	5,195.12	5,189.35	5.77	0.1%
21 Month CD - 6/20/2021 - #7860	5,257.56	5,197.95	59.61	1.2%
Total Other Current Assets	23,865.06	23,787.46	77.60	0.3%
Total Current Assets	34,247.65	31,042.40	3,205.25	10.3%
Fixed Assets				
Equipment	10,168.27	10,168.27	0.00	0.0%
Total Fixed Assets	10,168.27	10,168.27	0.00	0.0%
Other Assets				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
Total Other Assets	-24.00	0.00	-24.00	-100.0%
TOTAL ASSETS	44,391.92	41,210.67	3,181.25	7.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Logistics Credit Card	59.25	0.00	59.25	100.0%
Total Credit Cards	59.25	0.00	59.25	100.0%
Other Current Liabilities				
Direct Deposit Liabilities	0.00	1,795.55	-1,795.55	-100.0%
Payroll Tax Liabilities	561.24	72.44	488.80	674.8%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	2,176.87	3,483.62	-1,306.75	-37.5%
Total Current Liabilities	2,236.12	3,483.62	-1,247.50	-35.8%
Total Liabilities	2,236.12	3,483.62	-1,247.50	-35.8%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	65.78	-4,769.27	4,835.05	101.4%
Total Equity	42,155.80	37,727.05	4,428.75	11.7%
TOTAL LIABILITIES & EQUITY	44,391.92	41,210.67	3,181.25	7.7%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through July 2021

	Jan - Jul 21	Jan - Jul 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	0.00	11.00	-11.00	-100.0%
Donations - Unrestricted	400.00	0.00	400.00	100.0%
Game Fees	28,697.67	26,044.04	2,653.63	10.2%
Hospitality Income	38.75	501.00	-462.25	-92.3%
Investment Income	28.69	145.88	-117.19	-80.3%
Membership Dues	485.00	495.00	-10.00	-2.0%
Miscellaneous Income	346.86	540.17	-193.31	-35.8%
Training/Instruction	619.00	819.00	-200.00	-24.4%
Total Income	30,615.97	28,556.09	2,059.88	7.2%
Gross Profit	30,615.97	28,556.09	2,059.88	7.2%
Expense				
American Contract Bridge League	4,262.12	4,318.60	-56.48	-1.3%
Charitable Donations	1,867.00	652.00	1,215.00	186.4%
Depreciation	0.00	642.00	-642.00	-100.0%
Furniture & Fixtures	0.00	21.36	-21.36	-100.0%
Hospitality	41.72	498.56	-456.84	-91.6%
Insurance	1,383.00	1,435.00	-52.00	-3.6%
Marketing	249.98	100.00	149.98	150.0%
Miscellaneous Expense	915.13	274.41	640.72	233.5%
Occupancy	737.00	9,750.00	-9,013.00	-92.4%
Payroll Expenses	18,649.21	15,979.91	2,669.30	16.7%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
Supplies	121.60	591.29	-469.69	-79.4%
Telephone/Internet/Technology	1,659.83	1,158.77	501.06	43.2%
Training/Instruction Expenses	663.60	544.74	118.86	21.8%
Total Expense	30,550.19	33,325.36	-2,775.17	-8.3%
Net Ordinary Income	65.78	-4,769.27	4,835.05	101.4%
Net Income	65.78	-4,769.27	4,835.05	101.4%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
July 2021

	Jul 21	Jul 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Game Fees	4,846.54	2,695.91	2,150.63	79.8%
Hospitality Income	29.75	0.00	29.75	100.0%
Investment Income	0.86	3.45	-2.59	-75.1%
Membership Dues	235.00	45.00	190.00	422.2%
Miscellaneous Income	34.67	34.31	0.36	1.1%
Training/Instruction	112.00	0.00	112.00	100.0%
Total Income	5,258.82	2,778.67	2,480.15	89.3%
Gross Profit	5,258.82	2,778.67	2,480.15	89.3%
Expense				
American Contract Bridge League	402.26	481.64	-79.38	-16.5%
Charitable Donations	0.00	552.00	-552.00	-100.0%
Hospitality	32.26	0.00	32.26	100.0%
Insurance	0.00	257.00	-257.00	-100.0%
Marketing	0.00	100.00	-100.00	-100.0%
Miscellaneous Expense	5.37	0.00	5.37	100.0%
Occupancy	737.00	0.00	737.00	100.0%
Payroll Expenses	2,954.33	3,912.72	-958.39	-24.5%
Supplies	0.00	139.68	-139.68	-100.0%
Telephone/Internet/Technology	53.61	43.25	10.36	24.0%
Training/Instruction Expenses	663.60	0.00	663.60	100.0%
Total Expense	4,848.43	5,486.29	-637.86	-11.6%
Net Ordinary Income	410.39	-2,707.62	3,118.01	115.2%
Net Income	410.39	-2,707.62	3,118.01	115.2%