

**Village Card Club, Inc.**  
**Statement of Cash Flows**  
January through June 2021

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|  | <u>Jan - Jun 21</u>    |
|--|------------------------|
| <b>OPERATING ACTIVITIES</b>  |                        |
| Net Income   | -345.61                |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                        |
| Payroll Expenses:Arkansas Unemployment                                     | 40.51                  |
| 10 Month CD - 06/23/2021- #6726  | -1.13                  |
| 10 Month CD - 5/6/2021 - #2565   | -3.84                  |
| 10 Month CD - 6/12/2021 - #3234  | -2.44                  |
| 21 Month CD - 6/20/2021 - #7860  | -20.42                 |
| Club Manager Credit Card   | -11.50                 |
| Logistics Credit Card  | 99.13                  |
| Payroll Tax Liabilities  | 181.36                 |
|  | <hr/>                  |
| Net cash provided by Operating Activities                                  | -63.94                 |
|  | <hr/>                  |
| Net cash increase for period   | -63.94                 |
|  | <hr/>                  |
| Cash at beginning of period  | 9,577.88               |
|  | <hr/>                  |
| Cash at end of period  | <b><u>9,513.94</u></b> |

06/30/21  
Cash Basis

Village Card Club, Inc.  
Balance Sheet Prev Year Comparison  
As of June 30, 2021

|  | <u>Jun 30, 21</u> | <u>Jun 30, 20</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------|-------------------|------------------|-----------------|
| <b>ASSETS</b>                          |                   |                   |                  |                 |
| <b>Current Assets</b>                  |                   |                   |                  |                 |
| <b>Checking/Savings</b>                |                   |                   |                  |                 |
| Relyance Bank                          | 9,513.94          | 6,955.00          | 2,558.94         | 36.8%           |
| <b>Total Checking/Savings</b>          | 9,513.94          | 6,955.00          | 2,558.94         | 36.8%           |
| <b>Other Current Assets</b>            |                   |                   |                  |                 |
| 10 Month CD - 06/23/2021 - #6726       | 3,070.68          | 3,067.29          | 3.39             | 0.1%            |
| 10 Month CD - 5/6/2021 - #2565         | 10,340.93         | 10,329.42         | 11.51            | 0.1%            |
| 10 Month CD - 6/12/2021 - #3234        | 5,195.12          | 5,189.35          | 5.77             | 0.1%            |
| 21 Month CD - 6/20/2021 - #7860        | 5,257.56          | 5,197.95          | 59.61            | 1.2%            |
| <b>Total Other Current Assets</b>      | 23,864.29         | 23,784.01         | 80.28            | 0.3%            |
| <b>Total Current Assets</b>            | 33,378.23         | 30,739.01         | 2,639.22         | 8.6%            |
| <b>Fixed Assets</b>                    |                   |                   |                  |                 |
| Equipment                              | 10,168.27         | 10,168.27         | 0.00             | 0.0%            |
| <b>Total Fixed Assets</b>              | 10,168.27         | 10,168.27         | 0.00             | 0.0%            |
| <b>Other Assets</b>                    |                   |                   |                  |                 |
| Prepaid Training                       | -24.00            | 0.00              | -24.00           | -100.0%         |
| <b>Total Other Assets</b>              | -24.00            | 0.00              | -24.00           | -100.0%         |
| <b>TOTAL ASSETS</b>                    | <b>43,522.50</b>  | <b>40,907.28</b>  | <b>2,615.22</b>  | <b>6.4%</b>     |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |                   |                  |                 |
| <b>Liabilities</b>                     |                   |                   |                  |                 |
| <b>Current Liabilities</b>             |                   |                   |                  |                 |
| <b>Credit Cards</b>                    |                   |                   |                  |                 |
| Club Manager Credit Card               | 0.00              | -915.25           | 915.25           | 100.0%          |
| Logistics Credit Card                  | 99.13             | 0.00              | 99.13            | 100.0%          |
| <b>Total Credit Cards</b>              | 99.13             | -915.25           | 1,014.38         | 110.8%          |
| <b>Other Current Liabilities</b>       |                   |                   |                  |                 |
| Payroll Tax Liabilities                | 63.33             | -227.77           | 291.10           | 127.8%          |
| Rose Memorial Fund                     | 1,615.63          | 1,615.63          | 0.00             | 0.0%            |
| <b>Total Other Current Liabilities</b> | 1,678.96          | 1,387.86          | 291.10           | 21.0%           |
| <b>Total Current Liabilities</b>       | 1,778.09          | 472.61            | 1,305.48         | 276.2%          |
| <b>Total Liabilities</b>               | 1,778.09          | 472.61            | 1,305.48         | 276.2%          |
| <b>Equity</b>                          |                   |                   |                  |                 |
| Opening Balance Equity                 | 36,219.04         | 36,219.04         | 0.00             | 0.0%            |
| Retained Earnings                      | 5,870.98          | 6,277.28          | -406.30          | -6.5%           |
| Net Income                             | -345.61           | -2,061.65         | 1,716.04         | 83.2%           |
| <b>Total Equity</b>                    | 41,744.41         | 40,434.67         | 1,309.74         | 3.2%            |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>43,522.50</b>  | <b>40,907.28</b>  | <b>2,615.22</b>  | <b>6.4%</b>     |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through June 2021**

|  | Jan - Jun 21   | Jan - Jun 20     | \$ Change       | % Change     |
|--|----------------|------------------|-----------------|--------------|
| <b>Ordinary Income/Expense</b>         |                |                  |                 |              |
| <b>Income</b>                          |                |                  |                 |              |
| <b>Convention Card Holders</b>         | 0.00           | 11.00            | -11.00          | -100.0%      |
| <b>Donations - Unrestricted</b>        | 400.00         | 0.00             | 400.00          | 100.0%       |
| <b>Game Fees</b>                       | 23,851.13      | 23,348.13        | 503.00          | 2.2%         |
| <b>Hospitality Income</b>              | 9.00           | 501.00           | -492.00         | -98.2%       |
| <b>Investment Income</b>               | 27.83          | 142.43           | -114.60         | -80.5%       |
| <b>Membership Dues</b>                 | 250.00         | 450.00           | -200.00         | -44.4%       |
| <b>Miscellaneous Income</b>            | 312.19         | 505.86           | -193.67         | -38.3%       |
| <b>Training/Instruction</b>            | 507.00         | 819.00           | -312.00         | -38.1%       |
| <b>Total Income</b>                    | 25,357.15      | 25,777.42        | -420.27         | -1.6%        |
| <b>Gross Profit</b>                    | 25,357.15      | 25,777.42        | -420.27         | -1.6%        |
| <b>Expense</b>                         |                |                  |                 |              |
| <b>American Contract Bridge League</b> | 3,859.86       | 3,836.96         | 22.90           | 0.6%         |
| <b>Charitable Donations</b>            | 1,867.00       | 100.00           | 1,767.00        | 1,767.0%     |
| <b>Depreciation</b>                    | 0.00           | 642.00           | -642.00         | -100.0%      |
| <b>Furniture &amp; Fixtures</b>        | 0.00           | 21.36            | -21.36          | -100.0%      |
| <b>Hospitality</b>                     | 9.46           | 498.56           | -489.10         | -98.1%       |
| <b>Insurance</b>                       | 1,383.00       | 1,178.00         | 205.00          | 17.4%        |
| <b>Marketing</b>                       | 249.98         | 0.00             | 249.98          | 100.0%       |
| <b>Miscellaneous Expense</b>           | 909.76         | 274.41           | 635.35          | 231.5%       |
| <b>Occupancy</b>                       | 0.00           | 9,750.00         | -9,750.00       | -100.0%      |
| <b>Payroll Expenses</b>                | 15,694.88      | 12,067.19        | 3,627.69        | 30.1%        |
| <b>Reconciliation Discrepancies</b>    | 0.00           | -2,641.28        | 2,641.28        | 100.0%       |
| <b>Supplies</b>                        | 122.60         | 451.61           | -329.01         | -72.9%       |
| <b>Telephone/Internet/Technology</b>   | 1,606.22       | 1,115.52         | 490.70          | 44.0%        |
| <b>Training/Instruction Expenses</b>   | 0.00           | 544.74           | -544.74         | -100.0%      |
| <b>Total Expense</b>                   | 25,702.76      | 27,839.07        | -2,136.31       | -7.7%        |
| <b>Net Ordinary Income</b>             | -345.61        | -2,061.65        | 1,716.04        | 83.2%        |
| <b>Net Income</b>                      | <b>-345.61</b> | <b>-2,061.65</b> | <b>1,716.04</b> | <b>83.2%</b> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**June 2021**

|  | Jun 21        | Jun 20          | \$ Change        | % Change      |
|--|---------------|-----------------|------------------|---------------|
| <b>Ordinary Income/Expense</b>         |               |                 |                  |               |
| <b>Income</b>                          |               |                 |                  |               |
| <b>Game Fees</b>                       | 4,863.01      | 2,421.89        | 2,441.12         | 100.8%        |
| <b>Hospitality Income</b>              | 9.00          | 0.00            | 9.00             | 100.0%        |
| <b>Investment Income</b>               | 1.51          | 25.80           | -24.29           | -94.2%        |
| <b>Membership Dues</b>                 | 170.00        | 0.00            | 170.00           | 100.0%        |
| <b>Miscellaneous Income</b>            | 31.64         | 65.93           | -34.29           | -52.0%        |
| <b>Training/Instruction</b>            | 154.00        | 0.00            | 154.00           | 100.0%        |
| <b>Total Income</b>                    | 5,229.16      | 2,513.62        | 2,715.54         | 108.0%        |
| <b>Gross Profit</b>                    | 5,229.16      | 2,513.62        | 2,715.54         | 108.0%        |
| <b>Expense</b>                         |               |                 |                  |               |
| <b>American Contract Bridge League</b> | 563.80        | 785.00          | -221.20          | -28.2%        |
| <b>Charitable Donations</b>            | 224.00        | 0.00            | 224.00           | 100.0%        |
| <b>Hospitality</b>                     | 9.46          | 0.00            | 9.46             | 100.0%        |
| <b>Insurance</b>                       | 0.00          | 223.50          | -223.50          | -100.0%       |
| <b>Marketing</b>                       | 249.98        | 0.00            | 249.98           | 100.0%        |
| <b>Miscellaneous Expense</b>           | 909.76        | 0.00            | 909.76           | 100.0%        |
| <b>Payroll Expenses</b>                | 2,510.19      | 0.00            | 2,510.19         | 100.0%        |
| <b>Supplies</b>                        | 63.68         | 0.00            | 63.68            | 100.0%        |
| <b>Telephone/Internet/Technology</b>   | 356.40        | 42.79           | 313.61           | 732.9%        |
| <b>Total Expense</b>                   | 4,887.27      | 1,051.29        | 3,835.98         | 364.9%        |
| <b>Net Ordinary Income</b>             | 341.89        | 1,462.33        | -1,120.44        | -76.6%        |
| <b>Net Income</b>                      | <b>341.89</b> | <b>1,462.33</b> | <b>-1,120.44</b> | <b>-76.6%</b> |