

Village Card Club, Inc.
Statement of Cash Flows
January through May 2021

	<u>Jan - May ...</u>
OPERATING ACTIVITIES	
Net Income	-687.50
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemploy...	33.58
10 Month CD - 06/23/2021- #6726	-0.94
10 Month CD - 5/6/2021 - #2565	-3.84
10 Month CD - 6/12/2021 - #3234	-2.11
21 Month CD - 6/20/2021 - #7860	-19.43
Club Manager Credit Card	34.50
Logistics Credit Card	9.99
Payroll Tax Liabilities	186.28
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Net cash provided by Operating Activities	-449.47
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Net cash increase for period	-449.47
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Cash at beginning of period	9,577.88
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Cash at end of period	<u><u>9,128.41</u></u>

06/01/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2021

	<u>May 31, 21</u>	<u>May 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	9,128.41	4,227.81	4,900.60	115.9%
Total Checking/Savings	9,128.41	4,227.81	4,900.60	115.9%
Other Current Assets				
10 Month CD - 06/23/2021- #6...	3,070.49	3,066.77	3.72	0.1%
10 Month CD - 5/6/2021 - #2565	10,340.93	10,329.42	11.51	0.1%
10 Month CD - 6/12/2021 - #3...	5,194.79	5,183.66	11.13	0.2%
21 Month CD - 6/20/2021 - #7...	5,256.57	5,178.36	78.21	1.5%
Total Other Current Assets	23,862.78	23,758.21	104.57	0.4%
Total Current Assets	32,991.19	27,986.02	5,005.17	17.9%
Fixed Assets				
Equipment	10,168.27	10,168.27	0.00	0.0%
Total Fixed Assets	10,168.27	10,168.27	0.00	0.0%
Other Assets				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
Total Other Assets	-24.00	0.00	-24.00	-100.0%
TOTAL ASSETS	<u>43,135.46</u>	<u>38,154.29</u>	<u>4,981.17</u>	<u>13.1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	46.00	-2,485.25	2,531.25	101.9%
Logistics Credit Card	9.99	0.00	9.99	100.0%
Total Credit Cards	55.99	-2,485.25	2,541.24	102.3%
Other Current Liabilities				
Payroll Tax Liabilities	61.32	51.57	9.75	18.9%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	1,676.95	1,667.20	9.75	0.6%
Total Current Liabilities	1,732.94	-818.05	2,550.99	311.8%
Total Liabilities	1,732.94	-818.05	2,550.99	311.8%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	-687.50	-3,523.98	2,836.48	80.5%
Total Equity	41,402.52	38,972.34	2,430.18	6.2%
TOTAL LIABILITIES & EQUITY	<u>43,135.46</u>	<u>38,154.29</u>	<u>4,981.17</u>	<u>13.1%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through May 2021

	<u>Jan - May ...</u>	<u>Jan - May ...</u>	<u>\$ Chan...</u>	<u>% Cha...</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	0.00	11.00	-11.00	-100.0%
Donations - Unrestricted	400.00	0.00	400.00	100.0%
Game Fees	18,988.12	20,926.24	-1,938.12	-9.3%
Hospitality Income	0.00	501.00	-501.00	-100.0%
Investment Income	26.32	116.63	-90.31	-77.4%
Membership Dues	80.00	450.00	-370.00	-82.2%
Miscellaneous Income	280.55	439.93	-159.38	-36.2%
Training/Instruction	353.00	819.00	-466.00	-56.9%
Total Income	<u>20,127.99</u>	<u>23,263.80</u>	<u>-3,135.81</u>	<u>-13.5%</u>
Gross Profit	20,127.99	23,263.80	-3,135.81	-13.5%
Expense				
American Contract Bridge Lea...	3,296.06	3,051.96	244.10	8.0%
Charitable Donations	1,643.00	100.00	1,543.00	1,543.0%
Depreciation	0.00	642.00	-642.00	-100.0%
Furniture & Fixtures	0.00	21.36	-21.36	-100.0%
Hospitality	0.00	498.56	-498.56	-100.0%
Insurance	1,383.00	954.50	428.50	44.9%
Miscellaneous Expense	0.00	274.41	-274.41	-100.0%
Occupancy	0.00	9,750.00	-9,750.00	-100.0%
Payroll Expenses	13,184.69	12,067.19	1,117.50	9.3%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
Supplies	58.92	451.61	-392.69	-87.0%
Telephone/Internet/Technology	1,249.82	1,072.73	177.09	16.5%
Training/Instruction Expenses	0.00	544.74	-544.74	-100.0%
Total Expense	<u>20,815.49</u>	<u>26,787.78</u>	<u>-5,972.29</u>	<u>-22.3%</u>
Net Ordinary Income	<u>-687.50</u>	<u>-3,523.98</u>	<u>2,836.48</u>	<u>80.5%</u>
Net Income	<u>-687.50</u>	<u>-3,523.98</u>	<u>2,836.48</u>	<u>80.5%</u>

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06/01/21

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
May 31, 2021

	<u>May 31,...</u>	<u>May 31,...</u>	<u>\$ Chan...</u>	<u>% Change</u>
Ordinary Income/Expense				
Expense				
Charitable Donatio...	282.00	0.00	282.00	100.0%
Payroll Expenses	<u>2,228.81</u>	<u>15.75</u>	<u>2,213.06</u>	<u>14,051.2%</u>
Total Expense	<u>2,510.81</u>	<u>15.75</u>	<u>2,495.06</u>	<u>15,841.7%</u>
Net Ordinary Income	<u>-2,510.81</u>	<u>-15.75</u>	<u>-2,495.06</u>	<u>-15,841.7%</u>
Net Income	<u>-2,510.81</u>	<u>-15.75</u>	<u>-2,495.06</u>	<u>-15,841.7%</u>