

Village Card Club, Inc.
Statement of Cash Flows
January through March 2021

	<u>Jan - Mar ...</u>
OPERATING ACTIVITIES	
Net Income	-50.66
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemploy...	21.46
10 Month CD - 2/6/2020 - #2565	-1.95
10 Month CD - 3/23/2020 - #6726	-0.56
10 Month CD - 6/12/2020 - #3234	-1.46
21 Month CD - 3/20/2021 - #7860	-19.43
Club Manager Credit Card	-11.50
Logistics Credit Card	9.99
Direct Deposit Liabilities	1,894.96
Payroll Tax Liabilities	70.35
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Net cash provided by Operating Activities	1,911.20
Net cash increase for period	1,911.20
Cash at beginning of period	9,577.88
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Cash at end of period	<u>11,489.08</u>

03/31/21
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2021

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	11,489.08	8,266.89	3,222.19	39.0%
Total Checking/Savings	11,489.08	8,266.89	3,222.19	39.0%
Other Current Assets				
10 Month CD - 2/6/2020 - #25...	10,339.04	10,324.35	14.69	0.1%
10 Month CD - 3/23/2020 - #6...	3,070.11	3,065.75	4.36	0.1%
10 Month CD - 6/12/2020 - #3...	5,194.14	5,167.21	26.93	0.5%
21 Month CD - 3/20/2021 - #7...	5,256.57	5,178.36	78.21	1.5%
Total Other Current Assets	23,859.86	23,735.67	124.19	0.5%
Total Current Assets	35,348.94	32,002.56	3,346.38	10.5%
Fixed Assets				
Equipment	10,168.27	10,168.27	0.00	0.0%
Total Fixed Assets	10,168.27	10,168.27	0.00	0.0%
Other Assets				
Prepaid Training	-24.00	0.00	-24.00	-100.0%
Total Other Assets	-24.00	0.00	-24.00	-100.0%
TOTAL ASSETS	<u>45,493.21</u>	<u>42,170.83</u>	<u>3,322.38</u>	<u>7.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	0.00	-2,766.28	2,766.28	100.0%
Logistics Credit Card	9.99	0.00	9.99	100.0%
Total Credit Cards	9.99	-2,766.28	2,776.27	100.4%
Other Current Liabilities				
Direct Deposit Liabilities	1,894.96	1,758.32	136.64	7.8%
Payroll Tax Liabilities	-66.73	11.73	-78.46	-668.9%
Rose Memorial Fund	1,615.63	1,615.63	0.00	0.0%
Total Other Current Liabilities	3,443.86	3,385.68	58.18	1.7%
Total Current Liabilities	3,453.85	619.40	2,834.45	457.6%
Total Liabilities	3,453.85	619.40	2,834.45	457.6%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,870.98	6,277.28	-406.30	-6.5%
Net Income	-50.66	-944.89	894.23	94.6%
Total Equity	42,039.36	41,551.43	487.93	1.2%
TOTAL LIABILITIES & EQUITY	<u>45,493.21</u>	<u>42,170.83</u>	<u>3,322.38</u>	<u>7.9%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through March 2021

	Jan - Mar ...	Jan - Mar ...	\$ Change	% Cha...
Ordinary Income/Expense				
Income				
Convention Card Holders	0.00	11.00	-11.00	-100.0%
Donations - Unrestricted	300.00	0.00	300.00	100.0%
Game Fees	11,854.84	19,958.15	-8,103.31	-40.6%
Hospitality Income	0.00	501.00	-501.00	-100.0%
Investment Income	23.40	94.09	-70.69	-75.1%
Membership Dues	60.00	430.00	-370.00	-86.1%
Miscellaneous Income	240.86	0.00	240.86	100.0%
Training/Instruction	72.00	819.00	-747.00	-91.2%
Total Income	12,551.10	21,813.24	-9,262.14	-42.5%
Gross Profit	12,551.10	21,813.24	-9,262.14	-42.5%
Expense				
American Contract Bridge Lea...	1,965.22	2,574.96	-609.74	-23.7%
Charitable Donations	777.00	0.00	777.00	100.0%
Depreciation	0.00	642.00	-642.00	-100.0%
Hospitality	0.00	546.92	-546.92	-100.0%
Insurance	783.50	537.50	246.00	45.8%
Miscellaneous Expense	0.00	274.41	-274.41	-100.0%
Occupancy	0.00	9,750.00	-9,750.00	-100.0%
Payroll Expenses	7,874.74	9,129.38	-1,254.64	-13.7%
Reconciliation Discrepancies	0.00	-2,641.28	2,641.28	100.0%
Supplies	58.92	424.94	-366.02	-86.1%
Telephone/Internet/Technology	1,142.38	986.56	155.82	15.8%
Training/Instruction Expenses	0.00	532.74	-532.74	-100.0%
Total Expense	12,601.76	22,758.13	-10,156.37	-44.6%
Net Ordinary Income	-50.66	-944.89	894.23	94.6%
Net Income	-50.66	-944.89	894.23	94.6%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
 March 2021

	<u>Mar 21</u>	<u>Mar 20</u>	<u>\$ Chan...</u>	<u>% Cha...</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	0.00	8.00	-8.00	-100.0%
Game Fees	4,218.21	3,083.50	1,134.71	36.8%
Hospitality Income	0.00	75.50	-75.50	-100.0%
Investment Income	19.90	22.46	-2.56	-11.4%
Membership Dues	20.00	10.00	10.00	100.0%
Training/Instruction	72.00	342.00	-270.00	-79.0%
Total Income	<u>4,330.11</u>	<u>3,541.46</u>	<u>788.65</u>	<u>22.3%</u>
Gross Profit	4,330.11	3,541.46	788.65	22.3%
Expense				
American Contract Bridge Lea...	769.00	1,517.50	-748.50	-49.3%
Charitable Donations	355.00	0.00	355.00	100.0%
Depreciation	0.00	214.00	-214.00	-100.0%
Hospitality	0.00	267.97	-267.97	-100.0%
Insurance	0.00	223.50	-223.50	-100.0%
Miscellaneous Expense	0.00	221.82	-221.82	-100.0%
Occupancy	0.00	3,250.00	-3,250.00	-100.0%
Payroll Expenses	2,313.21	1,694.78	618.43	36.5%
Supplies	20.07	0.00	20.07	100.0%
Telephone/Internet/Technology	53.65	42.92	10.73	25.0%
Training/Instruction Expenses	0.00	150.00	-150.00	-100.0%
Total Expense	<u>3,510.93</u>	<u>7,582.49</u>	<u>-4,071.56</u>	<u>-53.7%</u>
Net Ordinary Income	<u>819.18</u>	<u>-4,041.03</u>	<u>4,860.21</u>	<u>120.3%</u>
Net Income	<u><u>819.18</u></u>	<u><u>-4,041.03</u></u>	<u><u>4,860.21</u></u>	<u><u>120.3%</u></u>