
Finance Officer's Report for the 49th Annual General Meeting (AGM) on Tuesday 23rd January 2024 at 6:30pm

Introduction

As a section of the Penylan club, the Bridge Club does not provide formal accounts, but this report enables CBC Members to understand what happened to the money they paid in 2023.

Income and Expenditure

The section income and expenditure figures for the year ending 31/12/23 (excluding VAT) are shown below with the corresponding figures for 2022.

YTD Comparison	2023	2022
Income		
Subscriptions	2,792	2,575
Table Money	23,311	16,994
Refreshments	468	405
Provision of courses	3,984	4,606
Misc	0	0
Income Total	<u>£30,555</u>	<u>£24,580</u>
Expenditure		
Consumables	339	110
Masterpoints	398	259
System/Directors and Teachers fees	7,709	7,624
Miscellaneous	3,754	1,499
Expenditure Total	<u>£12,200</u>	<u>£9,492</u>
Surplus*	<u>£18,335</u>	<u>£15,088</u>

*transferred to General Funds, which pay for:

- Property Expenses (Rates, Water, Power, Insurance, Repairs – [maintenance & Improvements]).
- General & Admin Expenses (Fire & Alarm Systems, Cleaning, Telephone, Television, Bank Charges).
- Wages (Bar Steward, Cleaner)
- Services (Bookkeeper).

Additional Finance Received

WBU Subscriptions

In addition to the income shown, CBC act as collectors for Welsh Bridge Union (WBU) subscriptions All CBC members are required to be WBU members, so the money is passed directly to the WBU.

Competition Fees

Also, during the year CBC participates in several simultaneous events, organised by ECATS. The money collected by CBC is forwarded to the relevant organisations, or to ECATS directly where they organise the charity event.

Comments

Table money & Subscriptions: Member numbers have increased from 157 to 169, so subscriptions have increased. Table money has increased by £6,317, largely due to significant increases in attendance figures on Monday afternoons, as well as Tuesday, Wednesday and Thursday evenings. It's encouraging to note that the vast majority of these extra players are coming to the club to play. For two years running, activity has increased which represents a very welcome improvement after the closure of the club forced on us by covid.

Provision of Courses: Beginners' and intermediate courses have now been running for two years and continue to attract viable numbers. This activity is quite profitable and, more importantly, is vital in attracting new members.

System & Director Charges were higher than in 2022 because of the inclusion of TD and Teachers' fees for Monday afternoons and courses.

Miscellaneous expenses The majority of costs here are associated with advertising and supplies for Beginners classes.

Consumable costs include the purchase of playing cards.

Summary

It has been a difficult 4 years because of the impact of Covid 19. Unsurprisingly, membership numbers are lower than pre-Covid but increased in 2023. In each of the years 2020 to 2023, the section made a positive financial contribution towards the Club's general funds. The amount contributed increased in each year. A net contribution of £18,335 in 2023 is a significant achievement in the circumstances.

Attendances	2023	2022	2021	2020	2019
Mon Aft	2,003	1,065	0	0	0
Mon Eve	1,172	1,227	1,374	1,101	1,538
Tues am	0	186	146	74	969
Tues Eve	1,758	1,296	1,264	1,385	2,120
Wed Aft	106	0	0	392	1,716
Wed Eve	1,436	696	823	741	1,474
Thurs am	474	567	846	726	207
Thurs Aft	856	866	792	655	1,261
Thurs Eve	366	66	24	206	896
Fri am	96				
Chairman's Charity	38				
Total	8,305	5,969	5,539	5,387	10,434

The full membership picture is as follows:

Membership	2023	2022	2021	2020	2019
Paying Full Initial Subscription	165	151	170	199	203
Paying Half Initial Subscription		0	0	5	12
Joined through the Bowls Club		1	1	1	1
Life Member	1	1	1	1	1
Students	3	4	4	5	0
Total	169	157	176	211	237