

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

FINANCIAL STATEMENTS

PERIOD TO : 31 December 2023

Version: 1

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

INCOME AND EXPENDITURE

PERIOD ENDED : 31 December 2023

	December 2023	December 2022
.		
Bar takings	131,017	118,197
Cost of sales	60,102	55,045
Gross profit	54.13% 53.43% <u>70,915</u>	<u>63,152</u>
Subscriptions and income from section activities	48,241	41,290
Other income	1,626	7,162
Donations/grants	37,075	4,350
Bank interest	356	29
NET INCOME	<u>158,213</u>	<u>115,983</u>
EXPENDITURE		
Labour	52,615	48,191
Property Expenses	25,204	19,392
General and Administrative expenses	24,575	20,155
Sundry bar expenses	6,335	3,556
Expenses of section activities	25,162	25,887
Miscellaneous	2,226	3,160
	<u>136,117</u>	<u>120,341</u>
Surplus/(deficit) before taxation	<u><u>22,096</u></u>	<u><u>(4,358)</u></u>

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

NOTES TO INCOME AND EXPENDITURE ACCOUNT

PERIOD ENDED : 31 December 2023

	December 2023	December 2022
PROPERTY EXPENSES		
Water	1,923	659
Rates	1,264	752
Insurance	3,088	2,687
Power	7,337	5,891
Repairs maintenance and improvements	11,592	9,403
	<u>25,204</u>	<u>19,392</u>

GENERAL AND ADMINISTRATION

Fire Alarms and Security Systems	1,838	2,664
Cleaning & Refuge collection	4,127	3,182
Telephone & Broadband	641	1,750
Television BT Sport	7,687	4,372
Professional fees & computer systems	9,763	7,594
Bank interest & charges	519	593
	<u>24,575</u>	<u>20,155</u>

Repairs includes the following:-

Ecolab pest control
Roof & slate repairs
Path access improvement
Cellar cooling system
LED Panels

Fire Alarms and Security Systems include the following:-

SGD Security call out
Twenty4Fire Security contract fee

Professional fees & computer systems

Sage Accountancy & MTD Tax system
Sage Payroll & MTD Tax system
Bookkeeper Fee
Music Licence
Web website design, maintenance & domain name
Membership database annual fee
Information Commissioner annual fee

Sundry Bar Expenses

Stock take
Card machine
Bar keg gas
New glass washer

Other Income

Hall hire
Fob sales
Petanque rent
Sports Grant Wales

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

INCOME FROM SECTIONAL ACTIVITIES

	TOTAL	BOWLS	BRIDGE	SOCIAL
Subscriptions	16,022	10,746	2,792	2,484
Table money	23,311		23,311	
Refreshments	468		468	
Match receipts/Green hire	4,456	4,456		
Miscellaneous/Courses	3,984		3,984	
Total	48,241	15,202	30,555	2,484

Bridge subscriptions exclude VAT and amounts collected for WBU

EXPENDITURE ON SECTIONAL ACTIVITIES

	TOTAL	BOWLS	BRIDGE	SOCIAL
Green Maintenance	9,929	9,929		
Mower depreciation	1,200	1,200		
Match Fees	1,146	1,146		
Consumables	339		339	
Master points	398		398	
System charges	1,621		1,621	
Tournament Director charges	6,088		6,088	
Refreshment supplies	516		516	
Misc expenses	3,925	687	3,238	
Total	25,162	12,962	12,200	0

PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

BALANCE SHEET

31 December 2023

	December 2023	December 2022
NON-CURRENT ASSETS		
Freehold Land & Buildings	17,020	17,020
Plant & Machinery	6,000	6,000
Plant & Machinery Accumulated Depreciation	(2,300)	(1,100)
	<u>20,720</u>	<u>21,920</u>
CURRENT ASSETS		
Bar Stock	4,019	3,991
Prepaid expenses	1,060	940
Trade & Other debtors	1,866	2,665
Bank Account	74,264	42,305
Cash in Hand	300	300
	<u>81,509</u>	<u>50,201</u>
CURRENT LIABILITIES		
Trade creditors	1,512	439
Other creditors & accrued expenses	14,264	4,572
HMRC PAYE	3,027	2,775
Santander 10 Year Loan due within the year	3,125	3,125
VAT & Corporation tax	1,751	2,012
	<u>23,679</u>	<u>12,923</u>
NET CURRENT ASSETS	57,830	37,278
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>78,550</u>	<u>59,198</u>
NON-CURRENT LIABILITIES		
<i>Amounts falling due after more than one year</i>		
Santander 10 Year Loan	14,512	17,257
	<u>14,512</u>	<u>17,257</u>
TOTAL NET ASSETS / LIABILITIES	<u>64,038</u>	<u>41,941</u>
ACCUMULATED FUND		
Balance per Income & Expenditure Account	41,942	46,299
Current Year Income & Expenditure	22,096	(4,358)
	<u>64,038</u>	<u>41,941</u>