
Finance Officer's Report for the 48th Annual General Meeting (AGM) on Tuesday 24th January 2023 at 6:30pm

Introduction

As a section of the Penylan club, the Bridge Club does not provide formal accounts, but this report enables CBC Members to understand what happened to the money they paid in 2022.

Income and Expenditure

The section income and expenditure figures for the year ending 31/12/22 (excluding VAT) are shown below with the corresponding figures for 2021.

YTD Comparison	2022	2021
Income		
Subscriptions	2,575	2,893
Table Money	16,994	15,044
Refreshments	405	0
Provision of courses	4,606	0
Miscellaneous	0	50
Income Total	£24,580	£17,987
Expenditure		
Consumables	110	200
Masterpoints	259	392
System/Directors and Teachers fees	7,624	6,331
Miscellaneous	1,499	220
Expenditure Total	£9,492	£7,143
Balance to General Funds	£15,088	£10,844

Note: General funds pay for:

- Property Expenses (Rates, Water, Power, Insurance, Repairs – [maintenance & Improvements]).
- General & Admin Expenses (Fire & Alarm Systems, Cleaning, Telephone, Television, Bank Charges).
- Wages (Bar Steward, Cleaner)
- Services (Bookkeeper).

Additional Finance Received

WBU Subscriptions

In addition to the income, CBC act as collectors for the Welsh Bridge Union (WBU) as all CBC members are required to be WBU members, so the money is passed directly to the WBU.

Competition Fees

Also, during the year CBC participates in several simultaneous events, organised by ECATS. The money collected by CBC is forwarded to the relevant Organisations, or to ECATS directly where they organise charity events.

Comments

Table money & Subscriptions: Subscriptions are down slightly. Table money has increased by approx. £2,000. Obviously, this represents a very welcome improvement in activity after the closure of the club forced on us by covid.

Provision of Courses: We revived our beginners' and intermediate courses this year and both attracted healthy numbers. This activity is quite profitable and, more importantly, is vital in attracting new members.

System & Director Charges were higher than in 2021 because of the inclusion of TD and Teachers' fees for Monday afternoons and Beginners courses.

Miscellaneous expenses The majority of costs here are associated with advertising and supplies for Beginners classes.

Consumable costs include the purchase of playing cards.

Summary

It has been a very difficult 3 years because of the impact of Covid 19. Unsurprisingly, membership numbers have dropped but not to the extent we might have expected. In the years 2020 to 2022, the section made a positive financial contribution towards the Club's general funds. A net contribution of over £15,000 in 2022 is a significant achievement in the circumstances.

Attendances	2022	2021	2020	2019
Mon Aft	1,065	0	0	0
Mon Eve	1,227	1,374	1,101	1,538
Tues am	186	146	74	969
Tues Aft	0	0	107	41
Tues Eve	1,296	1,264	1,385	2,120
Wed am	0	0	0	212
Wed Aft	0	0	392	1,716
Wed Eve	696	823	741	1,474
Thurs am	567	846	726	207
Thurs Aft	866	792	655	1,261
Thurs Eve	66	24	206	896
Fri am	0	270	0	0
Total	5,969	5,539	5,387	10,434

The full membership picture is as follows:

Membership	2022	2021	2020	2019
Paying Full Initial Subscription	151	170	199	203
Paying Half Initial Subscription	0	0	5	12
Joined through the Bowls Club	1	1	1	1
Life Member	1	1	1	1
Students	4	4	5	0
Total	157	176	211	237