

# PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

## **FINANCIAL STATEMENTS**

**PERIOD TO :** 31 December 2022

Version: 1

## PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

### INCOME AND EXPENDITURE

PERIOD ENDED : 31 December 2022

	<b>December 2022</b>	<b>December 2021</b>
.		
Bar takings	118,197	74,014
Cost of sales	55,045	37,279
Gross profit	53.43% 49.63% <b><u>63,152</u></b>	<b><u>36,735</u></b>
Subscriptions and income from section activities	41,290	34,262
Other income	7,162	1,931
Donations/grants	4,350	19,782
Bank interest	29	5
NET INCOME	<b><u>115,983</u></b>	<b><u>92,715</u></b>
EXPENDITURE		
Labour	48,191	44,367
Property Expenses	19,392	14,117
General and Administrative expenses	20,155	13,356
Sundry bar expenses	3,556	2,062
Expenses of section activities	25,887	17,342
Miscellaneous	3,160	1,361
	<b><u>120,341</u></b>	<b><u>92,605</u></b>
Surplus/(deficit) before taxation	<b><u>(4,358)</u></b>	<b><u>110</u></b>

## PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

### NOTES TO INCOME AND EXPENDITURE ACCOUNT

PERIOD ENDED : 31 December 2022

	December 2022	December 2021
<b>PROPERTY EXPENSES</b>		
Rates	752	0
Water	659	396
Power	5,891	4,153
Insurance	2,687	2,447
Repairs maintenance and improvements	9,403	7,121
	<u>19,392</u>	<u>14,117</u>
<b>GENERAL AND ADMINISTRATION</b>		
Fire Alarms and Security Systems	2,664	2,183
Cleaning & Refuse collection	3,182	2,625
Telephone & Broadband	1,750	460
Television BT Sport	4,372	1,269
Professional fees & computer systems	7,594	6,412
Bank interest & charges	593	407
	<u>20,155</u>	<u>13,356</u>

#### **Repairs includes the following:-**

PAT Testing  
Samsung TV and installation  
Pest control  
Roof repair and replacement slate tiles

#### **Fire Alarms and Security Systems include the following:-**

Apollo Alarms call out and annual contract  
Tremorfa Fire alarm annual contract

#### **Professional fees & computer systems**

MTD Payroll System  
Sage Accountancy & MTD Tax system  
Bookkeeper Fee  
Music Licence  
Bridge Web website design, maintenance & domain name  
Spade cashless ticket system costs

#### **Sundry Bar Expenses**

Stock take  
Card machine

#### **Other Income**

Molston Coors volume rebate  
Room hire  
Petanque rent  
Company sponsorships

## PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

### INCOME FROM SECTIONAL ACTIVITIES

	<b>TOTAL</b>	<b>BOWLS</b>	<b>BRIDGE</b>	<b>SOCIAL</b>
Subscriptions	16,228	11,616	2,575	2,037
Table money	16,994		16,994	
Refreshments	405		405	
Match receipts/Green hire	3,057	3,057		
Miscellaneous/Courses	4,606		4,606	
<b>Total</b>	<b>41,290</b>	<b>14,673</b>	<b>24,580</b>	<b>2,037</b>

Bridge subscriptions exclude VAT and amounts collected for WBU

### EXPENDITURE ON SECTIONAL ACTIVITIES

	<b>TOTAL</b>	<b>BOWLS</b>	<b>BRIDGE</b>	<b>SOCIAL</b>
Green Maintenance	10,025	10,025		
Mower depreciation	1,100	1,100		
Match Fees	1,001	1,001		
Consumables	110		110	
Master points	259		259	
System and Director charges	7,624		7,624	
Misc expenses	5,768	4,269	1,499	
<b>Total</b>	<b>25,887</b>	<b>16,395</b>	<b>9,492</b>	<b>0</b>

Bowls misc. expenses exclude the £3,458 grant received to offset the indoor bowls setup costs.

# PENYLAN BOWLING AND CARDIFF BRIDGE CLUB

## BALANCE SHEET

31 December 2022

	December 2022	December 2021
<b>NON-CURRENT ASSETS</b>		
Freehold Land & Buildings	17,020	17,020
Plant & Machinery	6,000	0
Plant & Machinery Accumulated Depreciation	(1,100)	0
	<u>21,920</u>	<u>17,020</u>
<b>CURRENT ASSETS</b>		
Bar Stock	3,991	2,994
Prepaid expenses	940	836
Trade & Other debtors	2,665	647
Cash in Hand	300	300
Bank Account	42,305	56,304
	<u>50,201</u>	<u>61,081</u>
<b>CURRENT LIABILITIES</b>		
Trade creditors	439	2,671
Other creditors & accrued expenses	4,572	1,726
HMRC PAYE	2,775	3,125
Santander 10 Year Loan due within the year	3,125	3,125
VAT & Corporation tax	2,012	1,145
	<u>12,923</u>	<u>11,791</u>
<b>NET CURRENT ASSETS</b>	37,278	49,290
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>59,198</u>	<u>66,310</u>
<b>NON-CURRENT LIABILITIES</b>		
<i>Amounts falling due after more than one year</i>		
Santander 10 Year Loan	17,257	20,010
	<u>17,257</u>	<u>20,010</u>
<b>TOTAL NET ASSETS / LIABILITIES</b>	<u>41,941</u>	<u>46,300</u>
<b>ACCUMULATED FUND</b>		
Balance per Income & Expenditure Account	46,299	46,190
Current Year Income & Expenditure	(4,358)	110
	<u>41,941</u>	<u>46,300</u>