

Treasurer Report: Briter Bridge AGM, 27 September 2022

August 2021 - July 2022 accounts audited by Nigel Marshall on August 21st 2022. Signed accounts are attached.

2021/2 continued the trend of the previous 2 years which saw the club running at a loss, using reserves built up over the years to absorb these.

The previous 2 years losses were a direct result of the Covid pandemic but 2021 was mainly due to fewer tables being filled post pandemic during both the afternoon and evening sessions, and to a lesser extent some cost increases.

In order to cover costs with fees and table money at current levels it is necessary to fill 10 tables across the afternoon and evening sessions. We currently average below 8 and have only achieved 10 tables on a handful of occasion in the last year.

Should this continue our reserves would be fully depleted by the end of 2022/23 placing the club in a precarious financial position, and leave no monies available to replace any equipment that may be needed

The Committee met in July 2022 and discussed various options and scenarios to address these issues. We therefore propose, and request AGM approval for the following:

- Raise Annual Fees to £10 with immediate effect
- Raise Table money to £4 per session with immediate effect
- Continue the ongoing soft recruitment efforts
- Continue the sterling efforts to maintain the viability of evening sessions
- Continue the Tuesday morning beginner sessions following the successful pilot

We would also like to request additional volunteers for the beginner sessions (not chargeable) to play hands and offer advice to beginners.

We can also advise Members that we have invested in a laptop for use with the Dealing machine. This means that anyone with Wi-Fi and a printer can use the dealing machine. Again volunteers requested to be trained and take the occasional turn in producing the deals. This laptop is now also used to back up our software packages.

Also please note that Nigel Marshall, our auditor of many years, has now retired and will not be able to continue that function. We thank Nigel for his work with us and ask the AGM to approve Stuart Bell, an Actuary, as his replacement.

Colin Blount

Treasurer
September 2022