

Unit 171 Policy on Club-Sponsored Sectional Tournaments

Unit 171 values and encourages its member clubs to sponsor sectional bridge tournaments. To provide support and promote successful events, the following policy has been adopted for clubs that choose to participate.

1. Eligibility and Participation

- Any Unit 171 club may apply to sponsor a sectional bridge tournament.
- The sponsoring club is responsible for securing ACBL approval and for the organization and operation of the tournament.
- Unit 171 will underwrite tournament losses up to \$1,000 if the sponsoring club chooses to participate in the program as described below. Participation in this program is **voluntary**; a sponsoring club must notify the Unit of its intent to **opt in** before the tournament is sanctioned.

2. Financial Support from the Unit

- For clubs that opt in, Unit 171 will underwrite tournament losses up to a maximum of **\$1,000**.
- In the event the tournament makes a profit, the Unit will receive the first **\$250** of net profit.
- Any additional profit beyond the \$250 will remain with the sponsoring club.

3. Reporting Requirements

- Within 30 days after the tournament, the sponsoring club must provide the Unit Treasurer with a complete financial statement of income and expenses.
- The report should include copies of the ACBL financial form and any supporting documentation.

4. Payment and Settlement

- If a loss is reported, the Unit Treasurer will reimburse the sponsoring club up to the \$1,000 maximum.
- If a profit is reported, the sponsoring club will remit the first \$250 of profit to the Unit, with the balance retained by the club.