

Abingdon Duplicate Bridge Club
Income and Expenditure Account for the year ended 31st December 2020

	2020	notes	2019
INCOME			
Table Money/BBO	4,196.30	1	8,425.40
SIMs	288.50	2	1,290.00
Membership	1,160.00	3	1,445.00
Blue-pointed Pairs	1,014.00		864.00
Xmas Parties	-		510.00
Other	125.00		5.00
	<u>£ 6,783.80</u>		<u>£ 12,539.40</u>
EXPENDITURE			
Rent	990.00		4,734.00
Pay-to-Play	1,375.48	4	1,564.16
Refreshments	114.45		564.40
Cleaning	135.00		750.00
EBU Supplies	-		221.30
SIMs	366.36		834.00
Online directors' payments	480.00	5	-
EBU Affiliation fee	27.00		26.00
OBA Wessex League	272.89	6	63.00
Blue Pointed fees & expenses	719.00	7	733.28
Charities	200.00	8	1,038.00
Xmas parties	-		277.38
Trophies	148.80		277.20
Len Salmon expenses	-		296.89
Insurance	187.28		187.28
Bridge Webs fees	120.00	9	-
Other supplies	25.31		583.87
	<u>£ 5,161.57</u>		<u>£ 12,150.76</u>
Adjustment to previous year	£ 30.92	10	£ 192.00
Surplus/-Deficit for the year	<u>£ 1,622.23</u>		<u>£ 388.64</u>
BALANCE SHEET			
Funds at 1st January	£ 5,196.46		£ 4,615.82
Surplus + Adjustment	£ 1,653.15		£ 580.64
Funds at 31st December	<u>£ 6,849.61</u>		<u>£ 5,196.46</u>
Represented by:			
Cash	£ 8.00		£ 11.16
Bank	£ 7,073.33		£ 5,423.32
Creditors	-£ 521.70	11	-£ 345.00
Debtors	£ 289.98	12	£ 106.98
	<u>£ 6,849.61</u>		<u>£ 5,196.46</u>

The above Income and Expenditure Account was prepared from the books and records maintained by the Treasurer, and are in accordance therewith.

Kevin Carter, Treasurer

Kevin Carter

Richard Moore, Examiner

Richard Moore

Abingdon Duplicate Bridge Club

Notes to the Income and Expenditure Account for the year ended 31st December 2020

- 1 The last face-face bridge evening was 11th March.
Online bridge began on 16th June, from which date BBO 'royalties' replaced our table money income. So, this figure is online charge less BBO royalties.
- 2 Face-to-face SIMs only, with SIMs income largely matched by SIMs expenditure.
Online SIMs are included under Table Money/BBO.
- 3 About 30% of 2019 members have not renewed but we have a few new members.
- 4 The Pay-to-play payments to the EBU for BBO were on the same basis as face-to-face.
- 5 There is considerable extra work to organise and direct a BBO session. The director is unable to play at the same time and the EBU recommends a payment of £30/session.
- 6 The increase is due to additional charges related to running Wessex League through BBO. A lump sum for directors' remuneration is also included.
- 7 Not including additional hall rental, which is included in the rent figure.
- 8 £200 Donation to Wellbeing Centre. (Additionally, the club donated the whole of the surplus from the Children in Need SIMs to that charity: £217.)
- 9 Annual fee due in December. 2019's was paid late, in January. So, two payments included here.
- 10 Adjustments to previous year's accruals for creditors and debtors
- 11 Payments due to EBU for Sep-Dec P2P, Autumn SIMs and CIN SIMs
- 12 BBO royalties due for Dec and two BBO refunds for CIN SIMs and Xmas Party