

JACKSONVILLE SCHOOL OF BRIDGE SPECIAL BOARD MEETING
MARCH 12, 2019

The meeting was called to order by President Linda O'Dell at 2:35pm.

Board members present: Lynn Brown, Mark Franzoni, Lorie Holmes, Penny Marks , Burton O'Dell, John Orren, and Nancy Whitmire. Absent: Nancy Hanna, Anne Landry, and Jan Madsen.

The revised proposal from Doxa Properties was reviewed. John Orren made a motion that the proposal be accepted when the contractor adds wording that stipulates that club games will be able to be played at all times during construction. Mark Franzoni seconded. The motion carried unanimously.

To partially fund the project, John Orren made a motion that \$140,000 be borrowed from 28 club members who have signed up. A drawing will be held on Tuesday, March 19, to determine which member will be paid off first, etc. If one or more of the 28 members decides to drop out, then another drawing will be held to determine which members who have already signed up can loan the club additional \$5,000 increments. Mark Franzoni seconded. The motion carried unanimously.

John Orren made a motion that the promissory notes will be paid in a maximum of seven years with no prepayment penalties. Interest will be paid quarterly at 6%. Mark Franzoni seconded. The motion carried unanimously.

The members who are participating are asked to present a personal check made out to The Jacksonville School of Bridge not later than March 31, 2019. The check should be dated March 31. There will be a Board Member present at all games to accept checks.

Penny Marks made a motion that the meeting be adjourned. Lynn Brown seconded.

The meeting was adjourned at 3:05pm.

Respectfully submitted,

Nancy Whitmire, Secretary