

MINUTES OF A SPECIAL MEETING OF THE ST LEONARDS BRIDGE CLUB HELD AT HORNTYE
ON Tuesday 12th July 2016

PRESENT: AE ,CB,BC,SC, EB [proxy]

Due to illness the accounts for the 1st 6 months of the year could not be reviewed at the last committee meeting.

The club has accrued a loss of £1100 so far this year. If table numbers continue in this vein the Treasurer predicts an annual loss in the region of £3000. This cannot continue.

There are a number of reasons for this ie

Less people playing.

Drinks expenditure

Replacement equipment

Etc.

Table numbers are down on all sessions but particularly Wednesday afternoons and Friday evenings. Despite charging less and even offering free bridge on Wednesdays we have been unable to make this session viable.

We currently pay £11000 per year which equates to £917 per month + drinks at £0.75 per person per session.

We can renegotiate our contract in September. We have been informed by the Hornty manager that if we cut a session we would save 20% of our fee and that he does not envisage an increase in prices for the 2nd year of our contract. This makes our monthly payment £733.60. This is £183.40 less per month.

If we do this we will save £733.60 over the period September till December 2016. We will still have some loss, however we will save £2200 in 2017.

Motion

To drop the Wednesday afternoon session as soon as we can negotiate with Hornty

This was agreed unanimously by the committee members present. AE is on holiday from 25/7/16 so it was decided that EW and CB should negotiate with Hornty if AE cannot achieve it before he goes away.

PC is doing as much as possible to get support for Friday evenings. So we will leave that running for now.

The long and short of it is we need to average 6 1/2 tables to break even

This leaves the membership fees to cover extras, replacement equipment and consumables.

ITEM	COSTS
COST OF VENUE PER YEAR	£11,000
COST PER SESSION PER YEAR	£2,200
P2P 2016/17	£0.43 / SESSION / PLAYER
DRINKS	£ 0.75 / SESSION/ PLAYER
TABLE MONEY	£3 / SESSION/ PLAYER
THEREFORE WE HAVE	£3 - £0.43 - £ 0.75 =
	£ 1.82 TOWARD RENT - DIRECTOR AND HOST FEES
NUMBER OF SESSIONS 5 x 50 = 250	50 because of closures free sessions etc
THEREFORE WE NEED £11000/250 = £44 / SESSION TO BREAK EVEN	£44 / £1.82 = 24.18 PAYING PLAYERS
THEREFORE WE NEED TO AVERAGE	
6 1/2 TABLES / SESSION TO BREAK EVEN	

