



# NOTL Duplicate Bridge Centre Year End Financial Statements As of September 30 2021

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# **NOTL Duplicate Bridge Centre**

## **September 30 2021**

### Notes for the Statement

1. The purpose of the income statement is to summarize the not-for-profit operation of a social club designed to participate in an active and challenging duplicate bridge game. All levels of ability are provided to all age, all singles or couples and family members.
2. Income earned by the NOTL Bridge Centre is derived from the individual annual membership and the table fees charged to participate in open games provided every Tuesday and Friday. As at September 30 2021, we currently have 139 members in our club. Due to government restrictions to control the spread of COVID 19, we have not held any club games and we have not asked our members to contribute their membership fee for 2020/21.
3. All expenses are absorbed by the NOTL Duplicate Bridge Centre and are designed to cover the operating costs of all of all aspects of the daily games, social activities and special games offered by ACBL. Due to closure of our club for the past year, we have had limited expenses.
4. Assets and Liabilities are recorded as income and expenses for a not-for-profit organization and are not recorded on a balance sheet.

# **NOTL Duplicate Bridge Centre**

## **STATEMENT OF INCOME AND EXPENSES**

### **as at September 30, 2021**

	<b>2021 Budget</b>	<b>2021 Actual</b>
<b>Revenue</b>		
Table Fees	\$ 3,500.00	\$ -
Special Events	\$ -	\$ -
Membership	\$ 2,000.00	\$ -
Coffee	\$ -	\$ -
Education	\$ 200.00	\$ -
<b>Total Revenue</b>	<b>\$ 5,700.00</b>	<b>\$ -</b>
<b>Expenses</b>		
Director Fees	\$ 1,200	\$ -
ACBL/Unit 255	\$ 236	\$ 31.05
ACBL/Special Fees	\$ -	\$ -
Room Rental	\$ 520	\$ -
Donations	\$ -	\$ -
Courses room rental	\$ 80	\$ -
Club/Bridge Supplies	\$ 150	\$ -
Computer, web, etc.	\$ 200	\$ 179.50
Coffee, cookies	\$ -	\$ -150.00
Publicity/Advertising	\$ -	\$ -
Member events	\$ 2000	\$ -
Management Meetings	\$ -	\$ -
Insurance	\$ -	\$ -
Miscellaneous		\$ 4.50
<b>Total Expenses</b>		<b>\$ 65.05</b>
<b>Net Profit/Loss</b>		<b>\$ - 65.05</b>

## **Balance Sheet 2021**

Oct 1 2020	Opening Bank Balance	\$	6,430.89
Oct 1 2020	Cash on hand	\$	68.90
Sept 30 2021	Profit/loss	\$	(65.05)
Sept 30 2021	Closing Balance	\$	6,434.74

<b>Sept 30 2019</b>	<b>Closing bank balance</b>	<b>\$</b>	<b>6,365.84</b>
Sept 30 2020	Cash on hand	\$	68.90
		\$	6,434.74