



TREASURER'S YEAR TO DATE REPORT FOR 2015 AGM

Six months ending 30th September 2015

The accounts to date show a £35.6K adverse trend. Some of this is a timing issue but not all. Bridge Shop sales have been less than expected and the cost of Internationals and Junior Internationals more than budget. The costs for the Judicial Review are just beginning to have an impact on Admin General. When the budget was constructed in January it was unclear if a Judicial Review would be allowed and if it was allowed, how it might proceed and what the costs would be. A budget was included to get the project moving but it was always recognised that the majority of the costs would need to be covered from cash reserves as an exceptional item. The Board has approved this spend as the project developed. Depending on the outcome of any appeal, these costs may have a significant adverse impact over the rest of 2015/16.

Andrew Petrie - Treasurer
October 2015

ENGLISH BRIDGE UNION
ACTUAL v BUDGET COMPARISON
SIX MONTHS ENDING 30th SEPTEMBER 2015

BUDGET					ACTUAL FOR THE SIX MONTHS				VARIANCE () = Adverse			
Income	Costs	Mem. Services & O'head Allocation	Surplus / (Deficit)		Income	Costs	Mem. Services & O'head Allocation	Surplus / (Deficit)	Income	Costs	Mem. Services & O'head Allocation	Surplus / (Deficit)
130.2	(90.1)	(13.5)	26.7	Bridge Shop	110.3	(77.0)	(13.5)	19.9	(19.9)	13.1	0.0	(6.8)
0.1	(11.7)	(1.8)	(13.4)	Master Points	0.1	(12.0)	(1.8)	(13.7)	0.0	(0.3)	0.0	(0.3)
385.1	(66.4)	(21.7)	297.0	Membership	382.7	(60.5)	(21.7)	300.5	(2.4)	5.9	0.0	3.5
29.8	(5.4)	(1.5)	22.9	Licences	22.8	(6.6)	(1.5)	14.7	(7.0)	(1.2)	0.0	(8.2)
20.0	(36.4)	(16.2)	(32.6)	EBED Support	24.3	(47.7)	(16.2)	(39.6)	4.3	(11.3)	0.0	(7.0)
19.2	(59.4)	(2.3)	(42.5)	Internationals	21.6	(68.2)	(2.3)	(48.9)	2.4	(8.8)	0.0	(6.4)
0.0	(22.8)	(1.8)	(24.6)	Junior Internationals	0.7	(29.3)	(1.8)	(30.4)	0.7	(6.5)	0.0	(5.8)
314.2	(279.9)	(22.5)	11.8	Competitions	303.0	(265.6)	(22.5)	14.9	(11.2)	14.3	0.0	3.1
34.5	(10.7)	(3.9)	19.9	Simultaneous Pairs	33.4	(10.9)	(3.9)	18.6	(1.1)	(0.2)	0.0	(1.3)
30.0	(118.9)	(0.6)	(89.5)	English Bridge	24.8	(112.8)	(0.6)	(88.6)	(5.2)	6.1	0.0	0.9
0.0	(15.4)	(5.1)	(20.5)	Club Liaison	0.0	(15.4)	(5.1)	(20.5)	0.0	0.0	0.0	0.0
0.0	(14.2)	(6.1)	(20.3)	Laws & Ethics	0.0	(14.1)	(6.1)	(20.2)	0.0	0.1	0.0	0.1
0.0	(47.0)	0.0	(47.0)	NBO	0.0	(47.5)	0.0	(47.5)	0.0	(0.5)	0.0	(0.5)
0.2	(19.8)	0.0	(19.6)	Publicity & Marketing *	0.2	(22.2)	0.0	(22.0)	0.0	(2.4)	0.0	(2.4)
0.0	(44.4)	0.0	(44.4)	Computing *	0.0	(47.0)	0.0	(47.0)	0.0	(2.6)	0.0	(2.6)
0.0	(44.0)	0.0	(44.0)	Overheads *	0.0	(43.1)	0.0	(43.1)	0.0	0.9	0.0	0.9
3.0	(122.6)	96.8	(22.8)	Admin General *	2.8	(125.2)	96.8	(25.6)	(0.2)	(2.6)	0.0	(2.8)
966.3	(1,009.1)	0.0	(42.8)	Total	926.7	(1,005.1)	0.0	(78.4)	(39.6)	4.0	0.0	(35.6)
0.0	(0.2)	0.0	(0.2)	Taxation	0.0	(0.2)	0.0	(0.2)	0.0	0.0	0.0	0.0
966.3	(1,009.3)	0.0	(43.0)	OVERALL TOTAL	926.7	(1,005.3)	0.0	(78.6)	(39.6)	4.0	0.0	(35.6)

ENGLISH BRIDGE UNION
 ACTUAL v YEAR BUDGET COMPARISON
 SIX MONTHS ENDING 30th SEPTEMBER 2015

BUDGET FOR THE YEAR					ACTUAL FOR THE SIX MONTHS				
Income	Costs	Mem. Services & O'head Allocation	Surplus / (Deficit)		Income	Costs	Mem. Services & O'head Allocation	Surplus / (Deficit)	
274.0	(188.1)	(26.9)	59.0	Bridge Shop	110.3	(77.0)	13.5	46.8	
0.2	(21.1)	(3.5)	(24.4)	Master Points	0.1	(12.0)	1.8	(10.2)	
698.8	(118.6)	(43.4)	536.8	Membership	382.7	(60.5)	21.7	343.9	
58.9	(10.7)	(3.0)	45.2	Licences	22.8	(6.6)	1.5	17.7	
40.0	(87.7)	(32.3)	(80.0)	EBED Support	24.3	(47.7)	16.2	(7.3)	
22.5	(121.5)	(4.6)	(103.6)	Internationals	21.6	(68.2)	2.3	(44.3)	
0.0	(54.7)	(3.5)	(58.2)	Junior Internationals	0.7	(29.3)	1.8	(26.9)	
546.9	(436.3)	(45.0)	65.6	Competitions	303.0	(265.6)	22.5	59.9	
69.0	(31.3)	(7.8)	29.9	Simultaneous Pairs	33.4	(10.9)	3.9	26.4	
60.0	(176.5)	(1.2)	(117.7)	English Bridge	24.8	(112.8)	0.6	(87.4)	
0.0	(30.8)	(10.2)	(41.0)	Club Liaison	0.0	(15.4)	5.1	(10.3)	
0.1	(30.0)	(12.2)	(42.1)	Laws & Ethics	0.0	(14.1)	6.1	(8.0)	
0.0	(47.7)	0.0	(47.7)	NBO	0.0	(47.5)	0.0	(47.5)	
1.0	(45.1)	0.0	(44.1)	Publicity & Marketing	0.2	(22.2)	0.0	(22.0)	
0.0	(146.1)	0.0	(146.1)	Computing	0.0	(47.0)	0.0	(47.0)	
0.0	(79.8)	0.0	(79.8)	Overheads	0.0	(43.1)	0.0	(43.1)	
7.0	(201.8)	193.6	(1.2)	Admin General	2.8	(125.2)	(96.8)	(219.2)	
1,778.4	(1,827.8)	0.0	(49.4)	Total	926.7	(1,005.1)	0.0	(78.4)	
0.0	(0.5)	0.0	(0.5)	Taxation	0.0	(0.2)	0.0	(0.2)	
1,778.4	(1,828.3)	0.0	(49.9)	OVERALL TOTAL	926.7	(1,005.3)	0.0	(78.6)	

ENGLISH BRIDGE UNION
BALANCE SHEET AS AT 30th SEPTEMBER 2015

2015/16	Current Balances	Last Year End	Movement This Year
FIXED ASSETS			
Asset Cost	822.6	812.9	9.7
Depreciation	<u>(371.2)</u>	<u>(359.3)</u>	<u>(11.9)</u>
Net Book Value	451.4	453.6	(2.2)
CURRENT ASSETS			
Investments	0.0	0.0	0.0
Stocks (net of provision)	33.8	37.1	(3.3)
Trade & Other Debtors	53.6	51.7	1.9
Prepayments & accrued income	107.2	192.8	(85.6)
Bank and Cash Balances	<u>648.7</u>	<u>718.9</u>	<u>(70.2)</u>
	843.3	1,000.5	(157.2)
<i>Less : Current Liabilities</i>			
Trade & Other Creditors	(296.3)	(345.0)	48.7
Accruals & deferred income	<u>(73.5)</u>	<u>(105.6)</u>	<u>32.1</u>
	(369.8)	(450.6)	80.8
Net Current Assets	473.5	549.9	(76.4)
TOTAL NET ASSETS	<u>924.9</u>	<u>1,003.5</u>	<u>(78.6)</u>
Financed by :			
Share Capital	0.0	0.0	0.0
Reserves - Prior Year	1,003.5	960.7	42.8
Reserves - Current Year	<u>(78.6)</u>	<u>42.8</u>	<u>(121.4)</u>
	924.9	1,003.5	(78.6)
CAPITAL EMPLOYED	<u>924.9</u>	<u>1,003.5</u>	<u>(78.6)</u>

ENGLISH BRIDGE UNION

CASH FLOW FOR THE SIX MONTHS ENDING 30th SEPTEMBER 2015

Cash, Bank and Investment Balances brought forward		718.9
Surplus / (Deficit) for the Period	(78.6)	
Add back Non Cash Movements (Depreciation)	<u>11.9</u>	
Adjusted Surplus / (Deficit)		(66.7)
Movements on Fixed Assets		
Capital Expenditure	(9.7)	
Proceeds from Disposals	<u>0.0</u>	
Net Movement		(9.7)
Working Capital Movements		
(Increase) / decrease in -		
Stocks	3.3	
Debtors	(1.9)	
Prepayments	<u>85.6</u>	
	87.0	
Increase / (decrease) in -		
Trade Creditors	(48.7)	
Accruals	<u>(32.1)</u>	
Net (increase) / decrease		<u>6.2</u>
Increase / (decrease) in Funds in the Period		(70.2)
Cash, Bank and Investment Balances carried forward		<u>648.7</u>