

| KINGSTON DUPLICATE BRIDGE CLUB Inc | | | | | |
|--|------------------------|----|------------|----|----------------------------|
| FISCAL YEAR - January 1, 2016 to March 31, 2016 (a 3-month fiscal year) | | | | | |
| ASSETS | | | | | |
| Current Assets | | | | | |
| | Director's Draw | \$ | 50.00 | | |
| | Cookie/Food Draw | \$ | 250.00 | | |
| | Petty Cash | \$ | 200.00 | | |
| | Chequing Account | \$ | 17,749.45 | | |
| | Total Cash | | | \$ | 18,249.45 |
| | GIC | | | \$ | 9,341.68 |
| | Prepaid Rent | \$ | 3,747.19 | | |
| | Hydro One Deposit | \$ | 430.00 | | |
| | Union Gas Deposit | \$ | 410.00 | | |
| | Total Prepai Expenses | | | \$ | 4,587.19 |
| Total Current Assets | | | | \$ | 32,178.32 |
| Capital Assets | | | | | |
| | Furniture & Equipment | \$ | 5,230.26 | | |
| | Amortization F & E | \$ | (1,610.10) | \$ | 3,620.16 |
| | Facility Improvements | \$ | 8,355.32 | | |
| | Amortization Facility | \$ | (3,081.45) | \$ | 5,273.87 |
| Total Capital Assets | | | | \$ | 8,894.03 |
| Other Assets | | | | | |
| | Computer Software | \$ | 236.17 | | |
| | Incorporation Cost | \$ | 300.00 | | |
| Total Other Assets | | | | \$ | 536.17 |
| <u>TOTAL ASSETS</u> | | | | | <u>\$ 41,608.52</u> |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| | HST Charged on Sales | \$ | 3,670.72 | | |
| | HST Paid on Purchases | \$ | (2,754.03) | | |
| | HST paid to CRA | \$ | (916.69) | | |
| Total Current Liabilities | | | | \$ | - |
| EQUITY | | | | | |
| Owners Equity | | | | | |
| | Retained Earnings 2015 | | | \$ | 43,969.02 |
| | Current Earnings | | | \$ | (2,360.50) |
| Total Owners Equity | | | | \$ | 41,608.52 |
| <u>LIABILITIES and EQUITY</u> | | | | | <u>\$ 41,608.52</u> |

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| INCOME STATEMENT | | | |
| REVENUE | | | |
| Game Fees | | | |
| | Individual Fees | \$ 19,990.28 | |
| | Monthly Pass A | \$ 3,391.14 | |
| | Monthly Pass B | \$ 1,207.97 | |
| | Total Game Fees | | \$ 24,589.39 |
| Membership | | | |
| | Club Membership | | \$ 2,588.46 |
| Donations | | | |
| | Donations | | \$ 1,709.85 |
| Sales Revenue | | | |
| | Bridge Books | \$ 518.26 | |
| | Playing Cards | \$ 43.36 | |
| | Convention Cards | \$ 201.77 | |
| | Bidding Boxes | \$ 103.40 | |
| | Other Game Supplies | \$ 133.18 | |
| | Total Game Supplies | | \$ 999.97 |
| | Coffee | \$ 595.21 | |
| | Water/Pop | \$ 219.10 | |
| | Total Drinks | | \$ 814.31 |
| TOTAL REVENUE | | | \$ 30,701.98 |
| EXPENSE | | | |
| Contractors | | | |
| | Directors Expense | \$ 3,914.00 | |
| | Cleaners | \$ 1,375.00 | |
| | Club Manager | \$ 2,305.30 | |
| | Bridge Lessons | \$ 356.43 | |
| | Total Subcontracts | | \$ 7,950.73 |
| Cost of Goods Sold | | | |
| | Inventory | \$ 60.94 | |
| | Coffee | \$ 540.00 | |
| | Water/Pop | \$ 52.01 | |
| | Cookies/Food | \$ 414.43 | |
| | Other Social | \$ 121.83 | |
| | Total Cost of Goods | | \$ 1,189.21 |
| Operational Fees | | | |
| | ACBL | \$ 645.32 | |
| | CBF | \$ 1,270.63 | |
| | STaC Fees | \$ 804.00 | |
| | Total Operational Fees | | \$ 2,719.95 |
| General & Administrative | | | |
| | Cash Short/Over | \$ 7.75 | |
| | Amortization | \$ 938.31 | |
| | Insurance Facility | \$ 258.93 | |
| | Bank Charges | \$ 24.27 | |
| | Office Supplies | \$ 193.52 | |
| | Facility Supplies | \$ 315.14 | |
| | Rent | \$ 18,670.85 | |
| | Maintenance | \$ 636.85 | |
| | Bell Canada | \$ 212.16 | |
| | Hydro One | \$ 450.00 | |
| | Union Gas | \$ 450.14 | |
| | Utilities - Recvered Exper | \$ (955.33) | |
| | Total General & Admin | | \$ 21,202.59 |
| TOTAL EXPENSE | | | \$ 33,062.48 |
| NET INCOME | | | \$ (2,360.50) |