

Minutes from the June 18th meeting of the Board of Governors' 2016.

Roll call was taken, all were present except for Gail Bishop, Lynn Harris, Russ Poppleton, and Linda Ivanoff. A quorum was met.

The minutes from the 2nd quarterly meeting were reviewed by the board and approved.

No President report

No Vice President report

Treasurer Report (see below):

Jack Hund moved that we give a donation to the local fire company, consistent with what we have given in the past, which is \$125.00. Motion 2nd by Marcia Strittmatter. And all voted yes to the motion.

Lee Morrison explained his proposal that the club remodify our present loan with Centric Bank. Kitty Markley 2nd the motion. There were 12 "yes" votes and 1 opposed, A copy of the motions concerning the loan remodification are attached to these minutes

Jack Hund and Jim Boyer recommended we pay \$12,600. on the present mortgage, before we remodify. Then, this amount would be applied to principle only. This sum includes \$2600 collected from special games to reduce the mortgage at the club. Andre made a motion to approve, and Jim Boyer 2nd it. It was passed unanimously.

Lee Morrison is writing up the agreement to Ok the remodification, and the secretary and the president will sign and seal the agreement. The vice president will stand in, if needed.

Mary Simmons requested funds to buy new blue cards. Kitty moved that she had permission., Sandy Berg 2nd the motion. Passed unanimously.

Secretary Report:

A letter to Sandy Wilson was written by the secretary, thanking her for her service to the club, concerning raising donations for the memorial wall and stones out front. A copy was presented to the board members.

No House Manager Report:

No Club manager report:

Committee Reports:

Deb Hoveland reported that we reinstated Tony McBeth to active membership status, and we approved Joseph Marter as a new member.

Unfinished Business:

- *Bridget discussed final arrangements for the Longest Day

- *Kitty Markley proposed we discontinue the Wednesday morning Open game. Jim Boyer brought the motion to the floor and Marcia 2nd the motion. 9 members voted “yes”, 4 members abstained, no opposed votes. This will begin July 1st, 2016.

- *Jack Rudy, is still working on the “Common” game, Bridgett on the “Celebration of birthday” games, Pam, the Saturday night “special” game, and possibly an “express” bridge game. Sandy Berg, Marcia and Kay will get together to go over our calendar games and to bring a proposal to the next meeting.

- *Bridget, Linda, and Jack Rudy will address amending the Bylaws next meeting

- *It seems no one is interested in pursuing a Facebook Page for the club

- *Andre, Jim Johnson, and Jack Rudy continue to check into what we need from the township to get a new sign. The club agreed maybe a 4 by 5 sign would be the recommended size. More to come.

New Business:

- Jack Rudy will talk to Bob Priest about advertising our Sectional and Regionals on the ACBL site, and providing a flier that would be emailed with the ads.

The meeting adjourned at 11:30 and a work clean up time began.

Next meeting is the 3rd Quarterly meeting on **Sept 10th, 2016, at 10:00 A.M.**

The Harrisburg Bridge Club

349 North 21st Street
Camp Hill, PA 17011

Treasurer's Report as of June 7, 2016

	December 2014	January 2016	June 2016
Initial Mortgage	\$160,000.00	\$160,000.00	\$160,000.00
Mortgage Balance	\$111,574.15	\$97,462.12	\$83,719.41
Checking Balance	\$54,592.77	\$68,484.23	\$67,789.25

Notes:

1. 2016 games' revenue through end of May is up nearly \$4000 compared to same date in 2015, primarily due to Mentor and Brunch & Bridge games, plus lack of Harrisburg Regional this year.
2. Snack/soda sales have generated a \$900 net profit this year to date.
3. Have received ~\$2500 in 2016 mortgage reduction donations, mostly in memory of deceased members

Discussion Topics:

1. Donation to Camp Hill Fire Company #1 (\$125 last year)?
2. Refinance Mortgage? (Jim & Lee)
3. Proposed funding transfer for mortgage reduction – another \$10,000?

Motion to Accept Centric Bank Proposal

That the proposal of Centric Bank, Lender on a Promissory Note dated December 29, 2011, issued to secure a loan to the Bridge Club in the initial amount of one hundred and sixty thousand dollars (\$160,000.00), to modify the terms of said loan be accepted. Under the terms of the modification, the balance of the principal remaining due at date of closing of the modification will be amortized over fifteen (15) years from said date, with interest thereon to be firm and set at five per cent (5%) for the term of five years from said date, and interest on the balance thereon remaining at the end of the initial five year period shall be at a variable rate as determined under the provisions of the original Promissory Note, but not less than five per cent (5%) as also provided in the Promissory Note. That the Bridge Club shall bear and pay at closing of the modification, the costs determined by Centric Bank to be due for its agreement to the modification, estimated to be approximately five hundred dollars (\$500.00).

Motion to Approve Representation for Modification

That Pamela F. Murray, President, or in her absence, Andre' I. St. Omer Roy Vice-President, and John J. Hund, Treasurer, in their capacity as officers of the Bridge Club, are empowered, authorized and directed to execute, deliver and accept any and all documents, and undertake all acts reasonably required or incidental to accomplish the foregoing vote, all on such terms and conditions as they in their discretion deem to be in the best interests of the Bridge Club.