

EAST WALES BRIDGE ASSOCIATION

PROVISIONAL INCOME EXPENDITURE ACCOUNT 01/04/2020-31/03/2021

	2019/20	2020/21
Income		
Subscription	£1674.00	£16.50
February Congress	£690.24	£1721.88
August Congress	£1066.28	£803.10
East Wales League	£304.00	£0.00
National Mixed Pairs	£0.00	£0.00
Duplimating	£144.00	£0.00
Sale of Assets	£0.00	£0.00
	£3818.52	£2541.48
Investment Income		
Deposit Account	£33.82	£8.28
TOTAL INCOME	£ 3852.34	£2549.76
Expenditure		
Officers Expenses	£0.00	£ 0.00
Officers Honoraria	£950.00	£ 950.00
Master Points	£62.25	£ 51.50
Western League	£466.50	£0.00
Perry,Spicket, & Presidents Cup	£443.25	£0.00
Tollemache	£ 456.00	£352.00
Stan Berger	£5.00	£-152.00
Webber Teams	£0.00	£0.00
Graded Masters	£-88.00	£0.00
Jourdain Teams	£65.00	£-178.00
Area Teams of 8	£-129.00	£0.00
Arthur James	£0.00	£ 84.75
Mixed Pairs	£-6.00	£-192.00
Restricted Pairs	£30.00	£90.00
Restricted Teams	£-11.00	£58.00
Victor Ludorum	£100.00	£100.00
Area Competitions	£422.00	£ 162.75
Claret Jug	£290.00	£0.00
Grants to clubs	£0.00	£0.00
Insurance	£125.20	£125.20
Postage	£38.39	£6.70
Stationery	£36.55	£0.00
Bridge Equipment	£68.98	£70.00
Equipment Storage	£25.00	£25.00
Computing	£40.00	£121.16
Duplimator Service	£119.50	£0.00
Cardiff Freshers Fair	£714.59	£0.00
	£3802.21	£1512.31
Excess of Income Over Expenditure	£50.13	£1037.45

Notes on Accounts

1. Honarium

The following is a breakdown of payments made to officials of EWBA.

Secretary £100 (£300), Treasurer £200, ATO £200, Chairman £0.00(£200), Auditor £50

Expenses for attending committee meetings and other events in an official capacity are NOT paid and therefore for TAX purposes the honorarium may be considered as reimbursement expenses.

Any unclaimed honorarium (£1100 unclaimed to-date) is intended for "special projects" that would otherwise be unlikely to be funded.

2. Petty Cash Held

At any-time there is usually a small outstanding petty cash balance of less than £100.

3. East Wales Bridge League 2020-21. No Wine prizes awarded.

4. EVWA Lockup in Porthcawl

No invoice has been received for last 6 years so provision in accounts for £25 x 6=£150.

5. National Mixed Pairs is included as it was run for WBU by EWBA. There was a loss of £57 which was deducted from the £70 WBU licence fee to negate the loss to EWBA

6. Arthur James & Beatus Cup 2020 was not played until late in 2021 so is shown in the accounts for 2020-21.

7. Bank Account Opening & Closing Balances

7.1. Current Account – Current Interest Rate 0%
01/04/2020 £2,456.16 31/03/2021 £966.68

7.2. Business Tracker Account – Current Interest Rate 0.1%
01/04/2020 £18,143.14 31/03/2021 £20,651.42

7.3 Total Bank Balance on 01/04/2020 £20,599.30 and on 31/03/2021 £21,618.10

7.4. Cash held 01/04/2020 £15.45 31/03/2021 £15.45

9. Stock

EWBA have 400 packs of new cards in stock. Approx. Value £440.

These are being depreciated at £70 pa until 2026.

10. Other Assets

10.1. Duplimator Machine (no resale value)

10.2. Compaq Laptop (no resale value)

11. We have £52 unallocated revenue in anticipation of a pending invoice from WBU.

I have prepared these accounts in the same way as previous years. The relevant records and information for this report's preparation are available for inspection.

Mr Simon Gottschalk

Hon. Treasurer



Mr Leighton Williams

Auditor

