

**EAST WALES BRIDGE ASSOCIATION**  
**INCOME EXPENDITURE ACCOUNT 01/04/2019-31/03/2020**

	2018/19	2019/20
<b>Income</b>		
Subscription	£1641.00	£1674.00
February Congress	£1279.45	£690.24
August Congress	£ 746.50	£1006.28
East Wales League	£198.00	£304.00
National Mixed Pairs	£-24.00	£0.00
Duplimating	£149.20	£144.00
Sale of Assets	£0.00	£0.00
	<u>£3990.15</u>	<u>£3818.52</u>
<b>Investment Income</b>		
Deposit Account	£34.18	£33.82
	<u>£4024.33</u>	<u>£3852.34</u>
<b>TOTAL INCOME</b>		
<b>Expenditure</b>		
Officers Expenses	£0.00	£0.00
Officers Honoraria	£950.00	£950.00
Master Points	£56.75	£62.25
Western League	£348.25	£466.50
Perry, Spicket, & Presidents Cup	£900.00	£443.25
Tollemache	£443.00	£456.00
Stan Berger	£-22.00	£5.00
Webber Teams	£-43.87	£0.00
Graded Masters	£11.70	£-88.00
Jourdain Teams	£-83.00	£65.00
Area Teams of 8	£-129.00	£-129.00
Arthur James	£361.63	£0.00
Mixed Pairs	£174.00	£ -6.00
Open Pairs	£0.00	£0.00
Restricted Pairs	£30.00	£30.00
Restricted Teams	£0.00	£-11.00
Victor Ludorum	£100.00	£100.00
Area Competitions	£842.46	£ 422.00
Claret Jug	£300.00	£290.00
Grants to clubs	£0.00	£0.00
Insurance	£0.00	£125.20
Postage	£0.00	£38.39
Stationery	£23.69	£36.55
Bridge Equipment	£0.00	£ 68.98
Equipment Storage	£25.00	£25.00
Computing	£78.00	£40.00
Duplimator Service	£0.00	£119.50
Cardiff Freshers Fair	£0.00	£714.59
	<u>£3524.15</u>	<u>£3802.21</u>
<b>Excess of Income Over Expenditure</b>	<u>£500.18</u>	<u>£50.13</u>

## Notes on Accounts

### 1. Honarium

The following is a breakdown of payments to officials of EWBA.

Secretary £300, Treasurer £200, ATO £200, Chairman £200, Auditor £50

Expenses for attending committee meetings and other events in an official capacity are NOT paid and therefore for TAX purposes the honorarium may be considered as reimbursement expenses.

Any unclaimed honorarium (£600 unclaimed to-date) is intended for "special projects" that would otherwise be unlikely to be funded.

### 2. Petty Cash Held

At any-time there is usually a small outstanding petty cash balance of less than £100.

### 3. EWBA were paid a £1500 grant by WBU towards hosting the AGM in June 2019.

### 4. East Wales Bridge League 2019-20. No Wine prizes awarded.

### 5. Julius Ernst Teams renamed Restricted Teams.

### 6. EWBA Lockup in Porthcawl

No invoice has been received for last 5 years so provision in accounts for £25 x 5=£125.

### 7. National Mixed Pairs is included as it was run for WBU by EWBA. There was a loss of £57 which was deducted from the £70 WBU licence fee to negate the loss to EWBA

### 8. Public Liability Insurance required for Cardiff University Freshers Fair It is recommended that EWBA continue with this insurance for future years.

### 9. Bank Account Opening & Closing Balances

#### 9.1. Current Account – Current Interest Rate 0%

01/04/2019	£4,745.78	31/03/2020	£2,456.16
------------	-----------	------------	-----------

#### 9.2. Business Tracker Account – Current Interest Rate 0.1%

01/04/2019	£18,109.32	31/03/2020	£18,143.14
------------	------------	------------	------------

#### 9.3. Total Bank Balance on 01/04/2019 £22,855.10 and on 31/03/2020 £20,599.30

#### 9.4. Cash held 01/04/2019 £418.34 31/03/2020 £15.45

### 10. Bridge Equipment

In March 2020 we purchased 400+packs of playing cards at a cost of £488.98. These will be depreciated over 6 years at an annual cost of £70 and this year at £68.98.

### 11. Cardiff University Freshers Fair

EWBA in conjunction with Cardiff Bridge Club had a stand at the October 2019 Cardiff University Freshers Fair. This was highly successful in getting several new students into the game of bridge. We would recommend continuing this initiative.

I have prepared these accounts in the same way as previous years. The relevant records and information for this report's preparation are available for inspection.

Mr Simon Gottschalk

Hon. Treasurer

Mr Leighton Williams

Auditor