

Blundellsands Bridge Club Limited

Financial Statements

30 June 2007

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Blundellsands Bridge Club Limited

Company Information

Council Members

G.L. Thomas (Chairman)
J. Bramham
L. Jackson
K. Thomas
M. Newman
S. Stott
D. Thomas
M. Foster
D. Coltman
B. Serres
R. Roberts
L. Covell

Secretary

J. Bramham

Accountants

Lloyd Thomas Accounting Associates Limited
8 Alexandra Road
Crosby
LIVERPOOL
7TF1TD

Bankers

HSBC
80 Coronation Road
Crosby
LIVERPOOL
L23 5RH

Registered office

Telegraph House
Moor Lane
Crosby
LIVERPOOL
L23 2SF

Registered number

942648

Blundellsands Bridge Club Limited

Council Report

The members of the council have pleasure in presenting their report and the financial statements of the club for the year ended 30 June 2007.

Principal activities

The club provides a facility for the playing, learning and promotion of Bridge.

Council

The members of the council who served the club during the year were as follows:

G.L. Thomas (Chairman)
J. Bramham
L. Jackson
K. Thomas
M. Newman
S. Stott
D. Thomas
D. Coltman
B. Serres
L. Covell
R. Roberts
M. Foster

Small company special provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the council on 25th September 2007.

J. Bramham
Company Secretary

Blundellsands Bridge Club Limited
Income and Expenditure Account
for the year ended 30 June 2007

	Notes	2007 £	2006 £
Turnover		15,106	13,422
Administrative expenses		(14,201)	(14,202)
Operating surplus/(deficiency)	2	<u>905</u>	<u>(780)</u>
Interest receivable		1,966	1,989
Surplus on ordinary activities before taxation		<u>2,871</u>	<u>1,209</u>
Tax on surplus on ordinary activities	3	(460)	-
Surplus for the financial year		<u>2,411</u>	<u>1,209</u>
Retained surplus for the year	8	<u>2,411</u>	<u>1,209</u>

There are no recognised gains or losses other than the surplus for the current year and deficit for the prior year. Accordingly a Statement of Total Recognised Gains and Losses has not been prepared.

Blundellsands Bridge Club Limited
Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	104	5
Current assets			
Debtors	5	2,984	2,614
Cash at bank and in hand		58,937	53,803
		<u>61,921</u>	<u>56,417</u>
Creditors: amounts falling due within one year	6	(13,089)	(9,897)
Net current assets		<u>48,832</u>	<u>46,520</u>
Net assets		<u>48,936</u>	<u>46,525</u>
Reserves			
Income and expenditure account	8	48,936	46,525
Members' funds		<u>48,936</u>	<u>46,525</u>

The members of the council are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G.L. Thomas

Director

Approved by the council on 25th September 2007

Blundellsands Bridge Club Limited
Notes to the Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover shown in the income and expenditure account represents amounts receivable from the members during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Structural Alterations	4% straight line
Computer Equipment	50% straight line
Fixtures & Fittings	Over remaining period of lease
Decorations	Over remaining period of lease

2 Operating surplus

	2007	2006
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	106	985

3 Taxation

	2007	2006
	£	£
UK corporation tax	460	-
	460	-

4 Tangible fixed assets

	Structural alterations £	Equipment and fittings £	Total £
Cost			
At 1 July 2006	2,777	8,463	11,240
Additions	-	206	206
Disposals	-	(584)	(584)
At 30 June 2007	2,777	8,085	10,862
Depreciation			
At 1 July 2006	2,776	8,459	11,235
Charge for the year	-	106	106
On disposals	-	(583)	(583)
At 30 June 2007	2,776	7,982	10,758
Net book value			
At 30 June 2007	1	103	104
At 30 June 2006	1	4	5

Blundellsands Bridge Club Limited
Notes to the Accounts
for the year ended 30 June 2007

5 Debtors	2007	2006
	£	£
Corporation tax repayable	-	11
Other debtors and prepayments	2,984	2,603
	<u>2,984</u>	<u>2,614</u>

6 Creditors: amounts falling due within one year	2007	2006
	£	£
Corporation tax	380	-
Other creditors and accruals	12,709	9,897
	<u>13,089</u>	<u>9,897</u>

7 Company limited by guarantee

The club is a company limited by guarantee and does not have any share capital. The liability of each member is limited to ten pounds.

8 Income and expenditure account	2007	2006
	£	£
At 1 July	46,525	45,316
Retained surplus	2,411	1,209
	<u>48,936</u>	<u>46,525</u>
At 30 June		

9 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.