

# Kingston Duplicate Bridge Club Inc

## Balance Sheet As at 2017-07-31

### ASSET

<b>Current Assets</b>		
Directors Draw	50.00	
Cookie/food Draw	250.00	
Petty Cash	200.00	
Chequing Bank Account	26,531.06	
Total Cash		27,031.06
GIC	9,528.51	
GIC 2	5,000.00	
GIC 2 Interest	0.00	
Total Gic + Interest		14,528.51
Accounts Receivable	1,453.50	
Acc. Rec. Next Month	0.00	
Total Receivable		1,453.50
Prepaid Rent/Lease	3,747.19	
Hydro One Deposit	430.00	
Union Gas Deposit	410.00	
Total Prepaid Expenses		4,587.19
<b>Total Current Assets</b>		<b>47,600.26</b>

<b>Capital Assests</b>		
Furniture and Equipment		0.00
Club Furniture and Equipment	3,529.69	
Net - Club Furniture & Equipment		3,529.69
Tournament Furniture & Equipm...	0.00	
Accum Amort - Tourn Furn & Eq...	0.00	
Net - Tourn Furn & Equip		0.00
Facility	3,893.24	
Net - Leasehold Improvements		3,893.24
<b>Total Capital Assets</b>		<b>7,422.93</b>

<b>Other Non-Current Assets</b>		
Computer Software		236.17
Incorporation		300.00
<b>Total Other Non-Current Assets</b>		<b>536.17</b>

<b>TOTAL ASSET</b>	<b>55,559.36</b>
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### LIABILITY

<b>Current Liabilities</b>		
Cheques Not Yet Cashied	2,949.38	
Total Accounts Payable		2,949.38
HST		0.00
HST charged on Sales	1,071.99	
HST Paid on Purchases	-924.56	
HST Owing (Refund)		147.43
<b>Total Current Liabilities</b>		<b>3,096.81</b>

<b>TOTAL LIABILITY</b>	<b>3,096.81</b>
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### EQUITY

<b>Owners Equity</b>		
Retained Earnings-Previous Year		49,314.69
Current Earnings		3,147.86
<b>Total Owners Equity</b>		<b>52,462.55</b>

<b>TOTAL EQUITY</b>	<b>52,462.55</b>
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<b>LIABILITIES AND EQUITY</b>	<b>55,559.36</b>
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