

APPROVED Minutes
Unit 114 Board Meeting
April 7, 2015

WELCOME AND INTRODUCTIONS

President Ken Parker called the meeting to order at 2:00 p.m. at the Church of David Covenant, 3180 State Road GA Hwy 20, Conyers, Georgia.

Board members and guests present were Ken Parker, David Newcomer, Ann Hedden, John Vencill, Emory Whitaker, Donna Parker, Bob Pearson, Lucille Torre, Joan Braender, Ron Torre, John West, and Cheryl Bedgood.

Ken thanked Lucille and Ron Torre for providing a fine lunch and for the use of their game site for our meeting.

SECRETARY'S REPORT

Unit Secretary Cheryl Bedgood stated that board members should have a copy of the minutes as they were sent out with the agenda. Ann Hedden stated that she felt only winners should be named in unit's master point race results. The minutes were approved without change.

TREASURER'S REPORT

David Newcomer, Treasurer, reported that we still own Anworth Mortgage Asset Corporation stock (symbol ANH) which is trading at about \$5.12 per share. David explained that our owning a stock is not in keeping with our new Investment Policy. However, due to ANH's paying about 10% in dividends, David recommends that we continue to hold the stock. Lucille Torre made a motion and John Vencill seconded it proposing that for the time being we keep the ANH stock and then revisit this after the final division of assets with Unit 253. The motion was passed unanimously. The Treasurer's financial statements as of 3/31/2015 were accepted as presented.

PRESIDENT'S REPORT

Atlanta Petition Update

Ken advised that on March 12, 2015, the ACBL Board of Directors approved Metro Atlanta's petition to become a separate unit. On April 1, 2015, Metro Atlanta became Unit 253 with 2,230 members. Unit 253 and the DBAA will become a

single entity. The rest of Georgia, not including Coastal Unit 202, will remain as known as Unit 114 and now has 1,140 members.

Board Member Changes

Without objection, Ken appointed John West to fill the position of South area representative that became available when David Newcomer became Treasurer. This appointment will last until the Annual General Membership meeting in January 2016.

Northwest area representative, Rebecca Lee, has resigned from Unit 114's Board of Directors. Ken appointed Joan Braender to fill this position until the next AGM meeting. There were no objections.

Ken reported that Ron Torre was unopposed in his election to serve another year as the Northeast area's representative.

ACBL Fidelity Bond

Ken reported that he talked with the ACBL's insurance company to determine whether Unit 114 is covered by a fidelity bond. Unit 114 is not covered. Ken asked the board whether they thought we should carry a fidelity bond. He explained that only 2 people are able to sign on the unit's accounts, David Newcomer and himself. This subject was tabled until the division of assets with Unit 253 is finalized.

Youth Protection Guidelines

Ken reported that he spoke with the ACBL's Human Resources Manager who stated that the YPG was sent out for advisory purposes only. It was not a request for any action by Unit 114.

ACBL Investment Strategies

Ken explained that he contacted the ACBL to learn about their investment strategies and to determine whether it would be beneficial for Unit 114 to follow them. Ken learned that the ACBL is heavily invested in bonds, mutual funds, and ETFs and, as such, none of these types of investments are suitable for us in view of our very conservative investment policy.

1099's

Ken advised that the ACBL has notified us that each unit is responsible for the issuance of a 1099 to anyone who is paid more than \$600.00 for services rendered

within a calendar year. This would include caddies and maintenance cost for the unit website.

Revised Committee Assignments

Due to the many board member changes and the loss of Atlanta, without objection Ken presented a revised set of committee assignments which follows these minutes.

COMMITTEE REPORTS

Mentoring

Ron Torre explained that the Mentoring Program area coordinators are making follow-up calls to club managers and it appears as though we are ready to go with the program as scheduled on May 1.

OLD BUSINESS

Bylaws

The bylaws need to be updated to include the 9 changes approved in the recent Annual General Meeting. Donna Parker volunteered to make these changes and to also remove the 3 references to Atlanta.

NEW BUSINESS

District 7 Representatives

Ken explained that District 7 units are allowed to have “one representative to the Board for each four hundred (400) members or major fraction thereof.” As Unit 114 has 1,140 members, this is 3 members. Ken appointed the 3 board members who volunteered. Ron Torre, Donna Parker, and Lucille Torre to 1-year terms.

Unit Vice President

Ken advised the board that Bob Jones has requested to remain vice-president of Unit 114 even though he is now a non-resident. Numerous opinions were expressed, mostly against his request. Ken Parker called for a vote and the vote was

unanimous for Bob Jones to no longer be Vice-President of Unit 114. Ken then asked board members to let him know if they wish to be considered for the position or if they could provide a recommendation.

Division of Assets with Unit 253

Ken explained that the ACBL requires an equitable division of Unit 114's assets with Unit 253 and that negotiations are to begin April 8, 2015. He further stated that if an agreement cannot be reached between Unit 114 and Unit 253, then District 7 has offered to arbitrate. If an agreement cannot be reached using District 7 as arbitrator, then Unit 114 and Unit 253 would be required by the ACBL to enter binding arbitration at a cost which could be \$2,000.00 or higher.

There was much discussion of the assets of Unit 114, both financial and non-financial. The board established several negotiation objectives and agreed that their details should not appear in these minutes.

President Ken Parker and Treasurer David Newcomer were chosen to represent Unit 114 during the negotiations.

Additional Questions and Considerations

“For the sake of completeness,” Ken posed the question, “since Atlanta’s split from the rest of Unit 114, would there be any interest in further splitting the parent unit into 2 smaller geographical units?” There was little discussion as the general opinion was that this would not be advantageous.

Ken then asked the question, “While talking about potential changes in the size of the unit, would we want to explore the possibility of merging with the 800-member Unit 202, known as Coastal Georgia?” The general consensus was that it would be best to see how we manage on our own for a while. This question can be revisited at a future time.

Ken then asked, “With the loss of 9 Metro Atlanta area representatives, do we want to increase the number of board members on Unit 114 Board?” Board members felt that too many changes are occurring at this time to make even more changes and that we should continue with our having 5 officers and 7 area representatives while staying with our current election areas.

Ken then asked for discussion of the current unit website which costs \$1,200 per year to maintain and asked for the board to consider a website for which had sent out a prototype for everyone to see before the meeting. Everyone seemed to like the prototype which will cost the unit just \$65 per year to use. Ken agreed to continue with the website's development and implementation. Bob Pearson volunteered to maintain the new website and said he would ask Andre Asbury if he needed any help.

Hall of Fame

“Should we start over with just Emory? Should we revise the criteria?” Discussion tabled.

Lifetime Achievement Award

“Should we start over with just Barbanel Borah?” Discussion tabled.

Policy and Procedures Manual

Unit 114 has a 50-page Policy and Procedures manual requiring a lot of effort to keep up to date. By comparison, Unit 202, Coastal Unit, has a 12-paragraph statement of unit policies. An option could be to abandon the current manual and loosely follow our past practices. Ken was asked to send a hyperlink so that our board members could see how Unit 202 has dealt with their need for policy statements.

Proposed Board Meeting Schedule

Macon, Saturday, August 8, 2015

Conyers, Saturday, October 17, 2015 (Sportsperson)

Macon, Saturday January 23, 2016 (AGM)

Macon, Saturday January 23, 2016 (Goodwill)

Gainesville, Saturday, April 2, 2016

ADJOURNMENT

Ken thanked everyone for the extra effort they put forth to attend this board meeting. The meeting was adjourned at 4:45 p.m.

Unit 114 Committee Assignments

<u>Committee</u>	<u>Chairperson</u>	<u>Additional Committee Members</u>
Recorder, Conduct & Ethics	Joan Braender	Emory Whitaker
Elections	Bob Pearson	
Finance & Investment Oversight	Ron Torre	John West, David Newcomer
Goodwill & Sportsperson	Donna Parker	Tom Wight, Emory Whitaker
GNT & NAP & Unit Games	John Vencill	
Hall of Fame & Lifetime Achievement	Donna Parker	Tom Wight, Emory Whitaker
Membership	Ann Hedden	
Mentoring	Ron Torre	John Vencill, Cheryl Bedgood, Michelle Rose
Newcomer	Lucille Torre	
Nominating	Tom Wight	Donna Parker, Emory Whitaker
Publicity	Lucille Torre	
Tournaments & Trophies	Bob Pearson	

Additional Assignments

Electronic Contact	Ken Parker	
Hospitality (unit board meetings)	Lucille Torre	
Website	Ken Parker & Bob Pearson	